

Hearing Date: TBD

Objection Deadline: December 13, 2021 at 4:00 p.m. AST

**UNITED STATES DISTRICT COURT
DISTRICT OF PUERTO RICO**

In re

THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

THE COMMONWEALTH OF PUERTO RICO, *et al.*,

Debtors.¹

PROMESA

TITLE III

No. 17-BK-03283 (LTS)

(Jointly Administered)

**SUMMARY COVER SHEET FOR NINTH INTERIM APPLICATION OF
BROWN RUDNICK LLP, CLAIMS COUNSEL TO THE
FINANCIAL OVERSIGHT AND MANAGEMENT BOARD,
ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE,
FOR PROFESSIONAL COMPENSATION AND REIMBURSEMENT
OF EXPENSES FOR THE THIRTEENTH INTERIM FEE PERIOD
FROM JUNE 1, 2021 THROUGH SEPTEMBER 30, 2021**

**ALL FEES AND SERVICES IN THIS INTERIM APPLICATION
WERE INCURRED OUTSIDE OF PUERTO RICO**

¹ The Debtors in these Title III cases, along with each Debtor's respective Title III case number listed as a bankruptcy case number due to software limitations and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17-BK-3283 (LTS)) (Last Four Digits of Federal Tax ID: 3481), (ii) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17-BK-3566 (LTS)) (Last Four Digits of Federal Tax ID: 9686), (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17-BK-3567 (LTS)) (Last Four Digits of Federal Tax ID: 3808), (iv) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17-BK-3284 (LTS)) (Last Four Digits of Federal Tax ID: 8474); (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17-BK-4780) (Last Four Digits of Federal Tax ID: 3747); and (vi) Puerto Rico Public Buildings Authority ("PBA") (Bankruptcy Case No. 19-BK-5523 (LTS)) (Last Four Digits of Federal Tax ID: 3801). (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

Summary Sheet

Name of Applicant:	Brown Rudnick LLP (“ <u>Brown Rudnick</u> ”)
Authorized to Provide Professional Services as:	Claims Counsel for The Financial Oversight and Management Board, acting through its Special Claims Committee
Name of Client:	The Financial Oversight and Management Board, acting through its Special Claims Committee
Petition Date:	May 3, 2017 ²
Retention Date:	November 28, 2018
Compensation Period:	June 1, 2021 to September 30, 2021 (the “ <u>Compensation Period</u> ”)
Total Compensation Sought:	\$465,491.50
Expense Reimbursement Sought:	\$1,409.10
Total Compensation and Expense Reimbursement Sought:	\$466,900.60
Prior Applications Filed:	First Interim Fee Application (ECF No. 5705), Second Interim Fee Application (ECF No. 7756), Third Interim Fee Application (ECF No. 9316), Fourth Interim Fee Application (ECF No. 12847); Fifth Interim Fee Application (ECF No. 15765); Sixth Interim Fee Application (ECF No. 16282); Seventh Interim Fee Application (ECF No. 17447); Eighth Interim Fee Application (ECF No. 17740)

This is an: ___ monthly X interim ___ final application

This is Brown Rudnick LLP’s ninth interim application in these cases (this “Application”).

² The petition date for the Commonwealth under Title III was May 3, 2017. The petition date for COFINA under Title III was May 5, 2017. The petition date for ERS and HTA under Title III was May 21, 2017. The petition date for PREPA under Title III was July 2, 2017.

Additional Information required pursuant to the *United States Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. § 330 by Attorneys in Larger Chapter 11 Cases* effective as of November 1, 2013:

Total Compensation Approved by Interim Order to Date: \$5,600,118.08

Total Expense Reimbursement Approved by Interim Order to Date: \$265,251.08

Total Allowed Compensation Paid to Date: \$4,914,955.45

Total Allowed Expense Reimbursement Paid to Date: \$265,251.08

Total Compensation Sought in this Application Already Paid Pursuant to Monthly Compensation Statements but not yet Allowed: \$412,658.21

Total Expense Reimbursement Sought in this Application Already Paid Pursuant to Monthly Compensation Statements but not yet Allowed: \$1,409.10

Blended Hourly Rate in this Application for all Attorneys: \$790.00

Blended Hourly Rate in this Application for all Timekeepers: \$715.70

Number of Professionals in this Application: 9

Number of Professionals Billing Fewer than 15 hours in this Application: 0

Difference Between Fees Budgeted and Compensation Requested for this Period: 18.81% under budget

Rate Increases Since Date of Retention: None

Disclosure of Compensation Sought in this Application Using Rates Disclosed at Retention: N/A

**Summary of Prior Monthly Fee Statements
for this Compensation Period Only**

Date	Period Covered	Total Fees	Fees Requested (90%)	Holdback (10%)	Expenses Requested	Fees Paid	Expenses Paid (100%)
7/14/2021	June 1, 2021 through June 30, 2021	\$91,825.50	\$82,642.95	\$9,182.55	\$361.60	\$81,403.30	\$361.60
9/8/2021	July 1, 2021 through July 31, 2021	\$126,987.00	\$114,288.30	\$12,698.70	\$387.90	\$112,573.98	\$387.90
9/27/2021	August 1, 2021 through August 31, 2021	\$126,196.00	\$113,576.40	\$12,619.60	\$59.40	\$111,872.75	\$59.40
10/18/2021	September 1, 2021 through September 30, 2021	\$120,483.00	\$108,434.70	\$12,048.30	\$600.20	\$106,808.18	\$600.20
TOTAL		\$465,491.50	\$418,942.35	\$46,549.15	\$1,409.10	\$412,658.21	\$1,409.10

Summary of Amounts Requested to be Paid for Compensation Period

Total Unpaid Fees:	\$52,833.29
Total Unpaid Expenses	\$0.00
Total 10% Holdback on Fees:	\$46,549.15
Reimbursement for 1.5% Government Contribution:	\$6,284.14
Total Amount Requested to be Paid:	\$52,833.29

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In re

THE FINANCIAL OVERSIGHT AND
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as representative of

THE COMMONWEALTH OF PUERTO RICO, *et al.*,

Debtors.¹

PROMESA

TITLE III

No. 17-BK-03283 (LTS)

(Jointly Administered)

**NINTH INTERIM APPLICATION OF
BROWN RUDNICK LLP, CLAIMS COUNSEL TO THE
FINANCIAL OVERSIGHT AND MANAGEMENT BOARD,
ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE,
FOR PROFESSIONAL COMPENSATION AND REIMBURSEMENT
OF EXPENSES FOR THE THIRTEENTH INTERIM FEE PERIOD
FROM JUNE 1, 2021 THROUGH SEPTEMBER 30, 2021**

TO THE HONORABLE LAURA TAYLOR SWAIN
UNITED STATES DISTRICT COURT JUDGE:

Brown Rudnick LLP ("Brown Rudnick"), special counsel to the Financial Oversight and Management Board, acting through its Special Claims Committee (the "Oversight Board") as representative of the Commonwealth of Puerto Rico, the Puerto Rico Sales Tax Financing Corporation, the Puerto Rico Highways and Transportation Authority, the Employees Retirement System of the Government of the Commonwealth of Puerto Rico, the Puerto Rico Electric Power Authority, and the Puerto Rico Public Buildings Authority (collectively, the "Debtors") in the

¹ The Debtors in these Title III cases, along with each Debtor's respective Title III case number listed as a bankruptcy case number due to software limitations and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17-BK-3283 (LTS)) (Last Four Digits of Federal Tax ID: 3481), (ii) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17-BK-3566 (LTS)) (Last Four Digits of Federal Tax ID: 9686), (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17-BK-3567 (LTS)) (Last Four Digits of Federal Tax ID: 3808), (iv) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17-BK-3284 (LTS)) (Last Four Digits of Federal Tax ID: 8474); (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17-BK-4780) (Last Four Digits of Federal Tax ID: 3747); and (vi) Puerto Rico Public Buildings Authority ("PBA") (Bankruptcy Case No. 19-BK-5523 (LTS)) (Last Four Digits of Federal Tax ID: 3801). (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

above-captioned title III cases (the “Title III Cases”) pursuant to section 315(b) of the *Puerto Rico Oversight, Management, and Economic Stability Act* (“PROMESA”),² hereby submits this ninth interim fee application (the “Ninth Interim Application” or “Application”),³ pursuant to PROMESA sections 316 and 317, Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”),⁴ Rule 2016-1 of the Local Bankruptcy Rules for the United States Bankruptcy Court for the District of Puerto Rico (the “Local Bankruptcy Rules”), Appendix B of the United States Trustee *Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. § 330 by Attorneys in Large Chapter 11 Cases* effective as of November 1, 2013 (the “U.S. Trustee Guidelines,” and together with the aforementioned statutes, rules and guidelines, the “Guidelines”), and in accordance with the *Second Amended Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* entered by this Court on June 6, 2018 [Docket No. 3269] (the “Interim Compensation Order”), seeking entry of an order granting (a) the allowance of interim compensation in the aggregate amount of \$465,491.50 in fees for reasonable and necessary professional services rendered and (b) reimbursement of actual and necessary expenses in the aggregate amount of \$1,409.10 incurred during the period commencing June 1, 2021 through and including September 30, 2021 (the “Compensation Period”). In support of this Application, Brown Rudnick respectfully states the following:

Jurisdiction and Venue

1. The Court has subject matter jurisdiction to consider and determine this Ninth Interim Application pursuant to PROMESA section 306(a). Venue is proper before this Court

² PROMESA has been codified in 48 U.S.C. §§ 2101-2241.

³ The Application solely pertains to fees and expenses incurred with respect to the Debtors’ Title III Cases and does not address fees or expenses incurred with respect to other services performed for the Oversight Board outside the Title III process.

⁴ The Bankruptcy Rules are made applicable to the Debtors’ Title III Cases pursuant to PROMESA section 310.

pursuant to PROMESA section 307(a). The statutory predicates for the relief requested herein are PROMESA sections 316 and 317, Bankruptcy Rule 2016 and Local Rule 2016-1.

2. This Application has been prepared in accordance with the Guidelines and the Interim Compensation Order. Attached hereto as **Exhibit A** is a certification regarding compliance with the Local Guidelines.

Background and Case Status

A. The Debtors' Title III Cases

3. On June 30, 2016, the Oversight Board was established under PROMESA section 101(b).

4. On August 31, 2016, President Obama appointed the Oversight Board's seven voting members.

5. Pursuant to PROMESA section 315, "[t]he Oversight Board in a case under this title is the representative of the debtor[s]" and "may take any action necessary on behalf of the debtor[s] to prosecute the case[s] of the debtor[s], including filing a petition under section 304 of [PROMESA] . . . or otherwise generally submitting filings in relation to the case[s] with the court."

6. On September 30, 2016, the Oversight Board designated the Debtors as "covered entit[ies]" under PROMESA section 101(d).

7. On May 3, 2017, the Oversight Board issued a restructuring certification pursuant to PROMESA sections 104(j) and 206 and filed a voluntary petition for relief for the Commonwealth of Puerto Rico (the "Commonwealth") pursuant to section 304(a) of PROMESA, commencing a case under title III thereof.

8. On May 5, 2017, the Oversight Board filed a voluntary petition for relief for the Puerto Rico Sales Tax Financing Corporation ("COFINA") pursuant to section 304(a) of PROMESA, commencing a case under title III thereof.

9. On May 21, 2017, the Oversight Board filed a voluntary petition for relief for each of the Employees Retirement System of the Government of the Commonwealth of Puerto Rico (“ERS”) and the Puerto Rico Highways and Transportation Authority (“HTA”) pursuant to section 304(a) of PROMESA, commencing cases under title III thereof.

10. On July 2, 2017, the Oversight Board filed a voluntary petition for the Puerto Rico Electric Power Authority (“PREPA”) pursuant to section 304(a) of PROMESA, commencing a case under title III thereof.

11. Through orders issued on June 1, June 29 and October 6, 2017, the Court ordered the joint administration of the Title III Cases for the Debtors, for procedural purposes only [Docket Nos. 242, 537 and 1417].

12. Background information regarding the Commonwealth and its instrumentalities, and the commencement of the instant Title III Cases, is contained in the *Notice of Statement of Oversight Board in Connection with PROMESA Title III Petition* [Docket No. 1] attached to the Commonwealth’s Title III petition.

B. Retention of Brown Rudnick

13. Brown Rudnick is an international law firm with its offices located in New York and Boston, among other locations. Brown Rudnick has significant experience representing parties in bankruptcy actions and litigations in many large, complex cases. Brown Rudnick has represented principal parties in interest, including official and *ad hoc* committees and debtors, in both in and out-of-court proceedings in some of the largest and most complex restructurings of all time.

14. As set forth in the Independent Contract Services Agreement dated July 1, 2019 (the “Services Agreement”),⁵ Brown Rudnick was retained by and authorized to represent the Oversight

⁵ A copy of the Services Agreement is available on the Oversight Board’s website at <http://oversightboard.pr.gov/documents/>.

Board, acting through its Special Claims Committee, to assist the Special Claims Committee regarding investigation and pursuit of potential claims.

C. Interim Compensation and Fee Examiner Orders

15. On August 23, 2017, the Court entered the *Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [Docket No. 1150].

16. On October 6, 2017, the Court appointed a Fee Examiner in these Title III Cases (the “Fee Examiner”) pursuant to the *Order Pursuant to PROMESA Sections 316 and 317 and Bankruptcy Code Section 105(a) Appointing a Fee Examiner and Related Relief* [Docket No. 1416] (the “Fee Examiner Order”).

17. On November 10, 2017, the Fee Examiner issued a memorandum, and on January 3, 2018, the Fee Examiner issued a supplemental memorandum (together, the “Fee Examiner Guidelines”) to all retained professionals in these Title III Cases providing additional guidelines in connection with the Interim Compensation Order.

18. On May 8, 2018, the Fee Examiner filed the *Motion of the Fee Examiner to Amend the Fee Examiner Order with Respect to the Scope of the Fee Examiner’s Authority in the Interest of Administrative Efficiency* [Docket No. 3032] (the “Motion to Amend the Fee Examiner Order”).

19. On May 23, 2018, the Oversight Board and the Puerto Rico Fiscal Agency and Financial Authority (“AAFAF”) filed a *Joint Motion for Entry of an Order Further Amending the Interim Compensation Order* [Docket No. 3133].

20. On June 6, 2018, the Court entered the Interim Compensation Order, and in accordance therewith, Brown Rudnick and other professionals retained in these Title III Cases were authorized to serve upon the parties identified therein (the “Notice Parties”) monthly fee statements (the “Monthly Fee Statements”).

21. Pursuant to the Interim Compensation Order, the Notice Parties have ten days from the date of service of the Monthly Fee Statement to object to the amounts requested. If no objection

is filed prior to expiration of the objection period, the Commonwealth is authorized to pay the respective professionals 90% of the fees and 100% of the expenses sought in each Monthly Fee Statement.

22. On June 20, 2018, the Court entered the *First Amended Order Pursuant to PROMESA Sections 316 and 317 and Bankruptcy Code Section 105(A) Appointing a Fee Examiner and Related Relief* [Docket No. 3324] (the “Amended Fee Examiner Order”).

D. Applications for Interim Compensation

23. In addition to the Monthly Fee Statements, the Interim Compensation Order directed professionals to seek interim allowance and payment of compensation (including the 10% held back from Monthly Fee Statements) and expense reimbursement at 120-day intervals (each an “Interim Fee Period”) by filing with the Court and serving on the Notice Parties an application for approval and allowance of all compensation and reimbursement of expenses relating to services rendered and expenses incurred during the preceding Interim Fee Period (*see* Interim Compensation Order at ¶2(f)).

24. This is Brown Rudnick’s ninth interim fee application and covers the period from June 1, 2021 through and including September 30, 2021.

Relief Requested

25. By this Application, Brown Rudnick seeks an order authorizing (a) allowance of interim compensation for the professional services rendered during the Compensation Period in the aggregate amount of \$465,491.50, (b) allowance of reimbursement of actual and necessary expenses incurred by Brown Rudnick in the aggregate amount of \$1,409.10, and (c) payment of the outstanding fees and expense reimbursement in the aggregate amount of \$52,833.29 inclusive of any amounts previously held back, including certain purported tax withholding and government contribution amounts.

26. During the Compensation Period, Brown Rudnick attorneys and paraprofessionals expended a total of 650.4 hours for which compensation is requested. All services rendered and expenses incurred for which compensation or reimbursement is requested were performed or incurred for or on behalf of the Oversight Board.

27. Brown Rudnick performed all services during the Compensation Period outside of Puerto Rico. As a result, fees relating to such services are not subject to withholding tax at source pursuant to Section 1062.03(b)(14) of the Puerto Rico Internal Revenue Code, as amended. Accordingly, Brown Rudnick respectfully requests reimbursement of all withheld amounts.

28. During the Compensation Period, Brown Rudnick submitted four Monthly Fee Statements (the thirty-first, thirty-second, thirty-third and thirty-fourth such statements submitted by Brown Rudnick).

29. On July 14, 2021, Brown Rudnick served its thirty-first monthly fee statement covering the period from June 1, 2021 through June 30, 2021 (the “Thirty-First Monthly Fee Statement”), a copy of which is attached hereto as **Exhibit G-1**. Brown Rudnick received no objection to the Thirty-First Monthly Fee Statement. On July 27, 2021, Brown Rudnick submitted a statement of no objection to AAFAF with respect to the Thirty-First Monthly Fee Statement. On July 30, 2021, the Debtors paid Brown Rudnick \$81,403.31 on account of fees requested and \$361.60 on account of expense reimbursement requested. The Debtors withheld (i) \$9,182.55, the amount of the 10% holdback, plus (ii) \$1,239.64, representing a 1.5% government contribution that is deducted from all fees that exceed \$50,000.

30. On September 8, 2021, Brown Rudnick served its thirty-second monthly fee statement covering the period from July 1, 2021 through July 31, 2021 (the “Thirty-Second Monthly Fee Statement”), a copy of which is attached hereto as **Exhibit G-2**. Brown Rudnick received no objection to the Thirty-Second Monthly Fee Statement. On September 20, 2021, Brown Rudnick submitted a statement of no objection to AAFAF with respect to the Thirty-Second

Monthly Fee Statement. On October 21, 2021, the Debtors paid Brown Rudnick \$112,573.98 on account of fees requested and \$3,887.90 on account of expense reimbursement requested. The Debtors withheld (i) \$12,698.70, the amount of the 10% holdback, plus (ii) \$1,714.32, representing a 1.5% government contribution that is deducted from all fees that exceed \$50,000.

31. On September 27, 2021, Brown Rudnick served its thirty-third monthly fee statement covering the period from August 1, 2021 through August 31, 2021 (the “Thirty-Third Monthly Fee Statement”), a copy of which is attached hereto as **Exhibit G-3**. Brown Rudnick received no objection to the Thirty-Third Monthly Fee Statement. On October 7, 2021, Brown Rudnick submitted a statement of no objection to AAFAF with respect to the Thirty-Third Monthly Fee Statement. On October 21, 2021, the Debtors paid Brown Rudnick \$111,872.75 on account of fees requested and \$59.40 on account of expense reimbursement requested. The Debtors withheld (i) \$12,619.60, the amount of the 10% holdback, plus (ii) \$1,703.65, representing a 1.5% government contribution that is deducted from all fees that exceed \$50,000.

32. On October 18, 2021, Brown Rudnick served its thirty-fourth monthly fee statement covering the period from September 1, 2021 through September 30, 2021 (the “Thirty-Fourth Monthly Fee Statement”), a copy of which is attached hereto as **Exhibit G-4**. Brown Rudnick received no objection to the Thirty-Fourth Monthly Fee Statement. On November 1, 2021, Brown Rudnick submitted a statement of no objection to AAFAF with respect to the Thirty-Fourth Monthly Fee Statement. On November 8, 2021, the Debtors paid Brown Rudnick \$106,808.18 on account of fees requested and \$600.20 on account of expense reimbursement requested. The Debtors withheld (i) \$12,048.30, the amount of the 10% holdback, plus (ii) \$1,626.52, representing a 1.5% government contribution that is deducted from all fees that exceed \$50,000.

33. Other than with respect to those Monthly Fee Statements, no payments have been made to Brown Rudnick, and Brown Rudnick has received no promises of payment from any source for services rendered or to be rendered in any capacity whatsoever in connection with the

matters covered during the Compensation Period and addressed by this Ninth Interim Application.

There is no agreement or understanding between Brown Rudnick and any other person, other than the members of Brown Rudnick, for the sharing of compensation to be received for services rendered in these cases.

34. In accordance with the Services Agreement, Brown Rudnick's hourly rate for all attorneys is \$790, \$270 for all paralegals and other non-lawyer staff, and \$90 for litigation analysts.

35. Brown Rudnick maintains computerized records of all time spent by Brown Rudnick attorneys and paraprofessionals in connection with its representation of the Oversight Board. Brown Rudnick has provided itemized time records for professionals and paraprofessionals performing services during the Compensation Period to this Court, the Debtors, the Fee Examiner, all notice parties pursuant to the Interim Compensation Order and the U.S. Trustee. All entries itemized in Brown Rudnick's time records comply with the requirements set forth in the Guidelines, including the use of separate matter numbers for different project types, as described in this Application. Brown Rudnick's itemized time records also detail expenses incurred during the Compensation Period. All entries itemized in Brown Rudnick's expense records comply with the requirements set forth in the Guidelines.

36. Pursuant to, and consistent with, the relevant requirements of the Guidelines, as applicable, the following exhibits are attached hereto and incorporated herein by reference:

- i. **Exhibit A** contains a certification by Sunni P. Beville regarding Brown Rudnick's compliance with the Local Guidelines.
- ii. **Exhibit B** contains a summary of hours and fees billed by each Brown Rudnick attorney and paraprofessional in services rendered to the Oversight Board during the Compensation Period, including respective titles, hourly rates, year of bar admission for attorneys and any applicable rate increases.
- iii. **Exhibit C** contains a summary of compensation requested by matter during the Compensation Period.
- iv. **Exhibit D** contains a summary and comparison of the aggregate blended hourly rates.

- v. **Exhibit E** contains a summary of reimbursable expenses incurred during the Compensation Period.
- vi. **Exhibit F** contains a budget plan with a comparative analysis of budgeted and actual fees during the Compensation Period.
- vii. **Exhibits G-1, G-2, G-3 and G-4** contain copies of Brown Rudnick's Monthly Fee Statements during the Compensation Period, which include detailed time records and out-of-pocket expense details.

Summary of Services Performed by Brown Rudnick During the Compensation Period

37. Set forth below is a description of significant professional services, broken down by project category, rendered by Brown Rudnick during the Compensation Period. The following services described are not intended to be a comprehensive summary of the work performed by Brown Rudnick. Detailed descriptions of all services rendered by Brown Rudnick can be found in the detailed time records reflecting the services performed by Brown Rudnick's professionals, the time expended by each professional, and the hourly rate of each professional, annexed to the Monthly Fee Statements attached hereto as **Exhibits G-1, G-2, G-3 and G-4** and such descriptions are incorporated herein by reference.

A. Case Administration

Fees: \$1,755.00; Hours: 6.5

38. During the Compensation Period, Brown Rudnick reviewed the case docket to identify pleadings relevant to its activities, including as to relevant hearing dates and objection deadlines for pleadings filed in connection with the various issues being monitored in this proceeding.

B. Meetings and Communications with Client

Fees: \$5,135.00; Hours: 6.5

39. During the Compensation Period, Brown Rudnick drafted agendas for periodic calls with the Oversight Board to provide status reports and recommendations for specific actions, including as to the prosecution, tolling, and/or settlement of avoidance actions against (a) contract

counterparties (“Vendors”), (b) recipients of purported principal and interest payments in respect of allegedly unlawful and invalid bonds, and (c) third-party professionals that, among other things, facilitated the issuance of allegedly unlawful and invalid bonds. In addition, Brown Rudnick engaged in periodic follow-up discussions with various members of the Oversight Board and its General Counsel and drafted memoranda and resolutions regarding specific case and operational issues.

C. Fee Applications

Fees: \$19,794.00; Hours: 61.0

40. During the Compensation Period, Brown Rudnick prepared and filed its seventh and eighth interim application, monthly fee statements and budgets. In addition, Brown Rudnick assisted the Special Claims Committee’s professionals with their interim fee applications and monthly fee statements and coordinated with the fee examiner regarding objection submissions as necessary and appropriate.

D. Hearings

Fees: \$9,638.00; Hours: 12.2

41. During the Compensation Period, Brown Rudnick prepared an informative motion regarding its attendance, and attended the disclosure statement hearing on July 13th and the continued hearings on July 14th and 29th.

E. Avoidance Actions

Fees: \$289,691.00; Hours: 387.3

42. During the Compensation Period, Brown Rudnick variously prosecuted, negotiated, mediated, and/or resolved hundreds of avoidance actions against over a thousand defendants. These avoidance actions fell into several categories: (a) the “Vendor Avoidance Actions” filed and/or tolled against several hundred Vendors that received billions of dollars in aggregate payments from Puerto Rico without sufficient evidence of compliance with Puerto Rico law

regarding government contracting; (b) the “Challenged Bonds Avoidance Actions” against the beneficial holders of Commonwealth, PBA, and ERS bonds at relevant pre-petition periods, who received allegedly unlawful payments of principal and interest on the bonds; and (c) the “Underwriter Litigation” relating to misconduct of third-party professionals in connection with the allegedly unlawful bond issuances.

43. With respect to the Vendor Avoidance Actions, during the Compensation Period Brown Rudnick proceeded in accordance with litigation and mediation procedures previously approved by the Court, which established methods and timelines for resolution of the litigation mostly if not completely out of court and at minimal expense to the parties and the Court. Brown Rudnick coordinated with its professionals and the Official Committee of Unsecured Creditors’ (“Creditors’ Committee”) counsel and professionals to implement the procedures by soliciting and reviewing information supplied by hundreds of defendants to assess liability. Based on its review of information and/or pleadings and further research into pertinent issues, Brown Rudnick negotiated with defendants and drafted recommendations to its client and to the Creditors’ Committee regarding potential litigation outcomes and/or proposed resolutions. In various cases, as directed by its client and pursuant to client recommendations, Brown Rudnick variously dismissed defendants, advised tolled parties of its intent not to pursue litigation, renewed tolling agreements, and/or commenced negotiations or mediation to settle litigation in exchange for payments from the defendants.

44. During the Compensation Period, Brown Rudnick reviewed the settlement documents negotiated with the Creditors’ Committee regarding numerous issues, and met with various parties including the Special Claims Committee, the Oversight Board’s bankruptcy counsel, and professional representatives of the Creditors’ Committee to determine the effect of the agreement on, among other things, the Vendor Avoidance Actions. Brown Rudnick then began

preparing materials to assist in the transition of certain litigation activity to the Creditors' Committee as contemplated by the agreement.

45. With respect to the Challenged Bonds Avoidance Actions, Brown Rudnick responded to requests for information, clarification, payment records, and status updates from counsel to the Participants and defendants in the Challenged Bonds Avoidance Actions. Brown Rudnick reviewed the docket and addressed concerns from co-plaintiffs, related government parties, and defendants regarding the effect of the plan support agreement and plan on the Challenged Bonds Avoidance Actions, and appropriate treatment of defendants voicing defenses to litigation. Brown Rudnick also prepared and filed certain amended complaints in the Challenged Bonds Avoidance Actions to reflect the status of PBA as an additional debtor and the SCC's trusteeship with respect thereto.

46. With respect to the Underwriter Litigation, during the Compensation Period Brown Rudnick negotiated with defendants concerning the scope of tolling agreements and releases and stay of litigation.

47. In addition to the foregoing, Brown Rudnick reviewed research and filings concerning, among other things, government investigations and natural disasters evidencing affected parties' liability to the Debtors and/or ability to respond to litigation demands and inquiries. Brown Rudnick discussed additional potential avoidance claims with the Special Claims Committee and its professionals and in some cases included recently uncovered bases for liability into ongoing negotiations with defendants.

F. Third Party Claims

Fees: \$38,564.50; Hours: 48.7

48. During the Compensation Period, Brown Rudnick reviewed, amended, and renewed tolling agreements with parties facing potential liability for, among other things professional misconduct in conjunction with bond issuances. Brown Rudnick engaged in negotiations with tolling parties and with the defendants to the Underwriter Litigation and resolved certain corresponding concerns relating to the PREPA fuel oil litigation. Brown Rudnick additionally assisted the Oversight Board as conflicts counsel in responding to a subpoena loosely related to the aforementioned Underwriter Litigation.

G. Plan and Disclosure Statement

Fees: \$6,715.00; Hours: 8.5

49. During the Compensation Period, Brown Rudnick coordinated with the Oversight Board's bankruptcy counsel regarding the content of its proposed disclosure statement in relation to litigation activities of the Special Claims Committee, and regarding proposed resolution of disputes with the Creditors' Committee. Brown Rudnick likewise worked with the Creditors' Committee to clarify concerns over the effect of the Plan and the Creditors' Committee's agreement with the Oversight Board with respect thereto. In addition, Brown Rudnick reviewed the Oversight Board's public statements and amended plan documents regarding Special Claims Committee litigation.

H. Public Building Authority

Fees: \$94,199.00; Hours: 119.7

50. During the Compensation Period, Brown Rudnick negotiated, drafted and filed certain litigation pleadings and tolling agreement amendments intended to ensure the preservation of the rights of the Oversight Board, and any successor thereto, to act as trustee on behalf of the Public Buildings Authority to pursue certain claims.

Presumptive Standards

51. In accordance with the presumptions set forth in the *Order on Fee Examiner's Motion to Impose Presumptive Standards and Timeliness Requirements for Professional Fee Applications* [Docket No. 3932] (the "Presumptive Standards Order"), Brown Rudnick provides the following summary regarding the attendance of Brown Rudnick professionals at Court hearings and meetings:

- July 13th, July 27th and July 29th hearings: Sunni Beville attended a portion of the hearing on one day. Tristan Axelrod attended the disclosure statement hearings in full and provided a brief report of the hearing to the other attorneys on the matter.
- Weekly Client Calls: Brown Rudnick conducted periodic calls with the Special Claims Committee members to provide periodic status reports and to make recommendations as to certain courses of action. These calls were primarily conducted by Sunni Beville and Tristan Axelrod, the primary attorneys on the Brown Rudnick team. Other attorneys attended only the portions of a call that required their input on specific topics.

Actual and Necessary Disbursements

52. As set forth in the Summary Cover Sheet filed contemporaneously with this Application, Brown Rudnick disbursed \$1,409.10 as expenses incurred in providing professional services during the Compensation Period. Brown Rudnick passes through all out-of-pocket expenses at actual cost. Other reimbursable expenses (whether the service is performed by Brown Rudnick in-house or through a third-party vendor) include, but are not limited to, deliveries, court costs, transcript fees, travel, teleconferencing, and clerk fees, and are passed through at cost. Brown Rudnick does not bill for secretarial overtime or other administrative costs.

53. Brown Rudnick submits that the actual expenses incurred for which reimbursement is sought in this Application were necessary, reasonable, and justified under the circumstances to serve the needs of the Oversight Board at the time such expenses were incurred.

The Application Should be Granted

54. Section 317 of PROMESA provides for interim compensation of professionals and incorporates the substantive standards of Section 316 of PROMESA to govern the Court’s award of such compensation. 48 U.S.C. § 2177. Section 316 provides that a court may award a professional employed under section 1103 of title 11 of the United States Code “reasonable compensation for actual, necessary services rendered . . . and reimbursement for actual, necessary expenses.” *Id.* § 2176(a)(1) and (2). Section 316(c) sets forth criteria for the award of such compensation and reimbursement:

In determining the amount of reasonable compensation to be awarded to a professional person, the court shall consider the nature, the extent, and the value of such services, taking into account all relevant factors, including—

- (1) the time spent on such services;
- (2) the rates charged for such services;
- (3) whether the services were necessary to the administration of, or beneficial at the time at which the service was rendered toward the completion of, a case under this chapter;
- (4) whether the services were performed within a reasonable amount of time commensurate with the complexity, importance, and nature of the problem, issue, or task addressed;
- (5) with respect to a professional person, whether the person is board certified or otherwise has demonstrated skill and experience in the restructuring field; and
- (6) whether the compensation is reasonable based on the customary compensation charged by comparably skilled practitioners in cases other than cases under this title or title 11, United States Code.

Id. § 2176(c).

55. Brown Rudnick respectfully submits that the services for which it seeks compensation and the expenditures for which it seeks reimbursement in this Ninth Interim Application were necessary and beneficial to the Oversight Board. In light of the nature, extent

and value of such services, Brown Rudnick submits that the compensation requested herein is reasonable.

56. The compensation for Brown Rudnick's services as requested is commensurate with the complexity, importance and nature of the problems, issues or tasks involved. The professional services were performed with expedition and in an efficient manner.

57. In sum, the services rendered by Brown Rudnick were necessary and beneficial to the Oversight Board, were reasonable in light of the value of such services to the Oversight Board and were performed with skill and expertise. Accordingly, Brown Rudnick submits that approval of the compensation for professional services and reimbursement of expenses requested in this Ninth Interim Fee Application is warranted.

Location of Services Provided

58. All fees and services during this Compensation Period were rendered and incurred outside of Puerto Rico.

Statements Pursuant to Appendix B of the U.S. Trustee Guidelines

59. The following statements address information pursuant to Section C.5 of the U.S. Trustee Guidelines:

- a. **Question:** Did you agree to any variations from, or alternatives to, your standard or customary billing rates, fees or terms for services pertaining to this engagement that were provided during the application period? If so, please explain.

Answer: Yes, in accordance with the Services Agreement, Brown Rudnick's standard hourly rates in these cases have been reduced so that the hourly rate for all attorneys is \$790, and \$270 for all paralegals and non-lawyer staff. In addition, after discussion with the client, we charged our standard hourly rate of \$90 for litigation analysts.

- b. **Question:** If the fees sought in this fee application as compared to the fees budgeted for the time period covered by this fee application are higher by 10% or more, did you discuss the reasons for the variation with the client?

Answer: No. The client was aware and involved in the myriad of case issues and directed Brown Rudnick as to the services provided. In addition, the

client reviewed and approved each of our monthly fee invoices, which reflected the volume of work reflected herein.

- c. **Question:** Have any of the professionals included in this fee application varied their hourly rate based on geographic location of the bankruptcy case?

Answer: No.

- d. **Question:** Does the fee application include time or fees related to reviewing or revising time records or preparing, reviewing, or revising invoices? (This is limited to work involved in preparing and editing billing records that would not be compensable outside of bankruptcy and does not include reasonable fees for preparing a fee application.). If so, please quantify by hours and fees.

Answer: No.

- e. **Question:** Does this fee application include time or fees for reviewing time records to redact any privileged or other confidential information? If so, please quantify by hours and fees.

Answer: No.

- f. **Question:** If the fee application includes any rate increases in retention: (i) did your client review and approve those rate increases in advance? and (ii) Did your client agree when retaining the law firm to accept all future rate increases? If not, did you inform your client that they need not agree to modified rates or terms in order to have you continue the representation, consistent with ABA Formal Ethics Opinion 11-458?

Answer: The Application does not include any additional rate increases.

Notice

60. Notice of this Application has been provided to: (a) the United States Trustee for the District of Puerto Rico, (b) the Oversight Board and its counsel, (c) counsel to AAFAF, (d) counsel to the Fee Examiner, (e) counsel to the Official Committee of Unsecured Creditors, (f) counsel to the Official Committee of Retirees, and (g) the Puerto Rico Department of Treasury. Brown Rudnick respectfully submits that no further notice of this Application should be required.

No Prior Request

61. No prior interim fee application for the relief requested herein has been made to this or any other Court.

Conclusion

WHEREFORE, Brown Rudnick respectfully requests that the Court enter an order; (a) approving the interim allowance of \$465,491.50 for compensation for professional services rendered during the Compensation Period, (b) approving the reimbursement of Brown Rudnick's out-of-pocket expenses incurred in connection with the rendering of such services during the Compensation Period in the amount of \$1,409.10, (c) authorizing payment of the outstanding fees in the aggregate amount of \$52,833.29, and (d) granting such other and further relief as the Court deems just and proper.

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New York, New York
Dated: November 20, 2021

/s/ Sunni P. Beville
BROWN RUDNICK LLP
Sunni P. Beville, Esq. (admitted *pro hac vice*)
Tristan G. Axelrod, Esq. (admitted *pro hac vice*)
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*Counsel to the Financial Oversight and Management Board,
acting through the Special Claims Committee*

and

/s/ Alberto Estrella
/s/ Kenneth C. Suria
ESTRELLA, LLC
Alberto Estrella (USDC-PR 209804)
Kenneth C. Suria (USDC-PR 213302)
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agestrella@estrellallc.com
kcsuria@estrellallc.com

*Local Counsel to the Financial Oversight and Management
Board, acting through the Special Claims Committee*

EXHIBIT A

**CERTIFICATION OF SUNNI P. BEVILLE
IN SUPPORT OF THE APPLICATION**

Hearing Date: TBD

Objection Deadline: December 13, 2021 at 4:00 p.m. AST

UNITED STATES DISTRICT COURT
DISTRICT OF PUERTO RICO

In re

THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

THE COMMONWEALTH OF PUERTO RICO, *et al.*,

Debtors.¹

PROMESA

TITLE III

No. 17-BK-03283 (LTS)

(Jointly Administered)

**CERTIFICATION OF SUNNI P. BEVILLE IN SUPPORT OF
NINTH INTERIM APPLICATION OF
BROWN RUDNICK LLP, CLAIMS COUNSEL TO THE
FINANCIAL OVERSIGHT AND MANAGEMENT BOARD,
ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE,
FOR PROFESSIONAL COMPENSATION AND REIMBURSEMENT
OF EXPENSES FOR THE THIRTEENTH INTERIM FEE PERIOD
FROM JUNE 1, 2021 THROUGH SEPTEMBER 30, 2021**

I, Sunni P. Beville, hereby certify that:

1. I am an attorney admitted to practice in the Commonwealth of Massachusetts and am admitted *pro hac vice* before this Court. I am a member of the law firm of Brown Rudnick LLP (“Brown Rudnick”), with offices located at Seven Times Square, New York, New York 10036 and One Financial Center, Boston, Massachusetts 02111. Brown Rudnick is claims counsel to the Financial Oversight and Management Board, acting through its Special Claims Committee (the “Oversight Board”) as representative of the Debtors in the above-captioned title III cases pursuant

¹ The Debtors in these Title III cases, along with each Debtor’s respective Title III case number listed as a bankruptcy case number due to software limitations and the last four (4) digits of each Debtor’s federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17-BK-3283 (LTS)) (Last Four Digits of Federal Tax ID: 3481), (ii) Employees Retirement System of the Government of the Commonwealth of Puerto Rico (“ERS”) (Bankruptcy Case No. 17-BK-3566 (LTS)) (Last Four Digits of Federal Tax ID: 9686), (iii) Puerto Rico Highways and Transportation Authority (“HTA”) (Bankruptcy Case No. 17-BK-3567 (LTS)) (Last Four Digits of Federal Tax ID: 3808), (iv) Puerto Rico Sales Tax Financing Corporation (“COFINA”) (Bankruptcy Case No. 17-BK-3284 (LTS)) (Last Four Digits of Federal Tax ID: 8474); (v) Puerto Rico Electric Power Authority (“PREPA”) (Bankruptcy Case No. 17-BK-4780) (Last Four Digits of Federal Tax ID: 3747); and (vi) Puerto Rico Public Buildings Authority (“PBA”) (Bankruptcy Case No. 19-BK-5523 (LTS)) (Last Four Digits of Federal Tax ID: 3801). (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

to section 315(b) of the *Puerto Rico Oversight, Management, and Economic Stability Act* (“PROMESA”).² I have personal knowledge of all of the facts set forth in this certification except as expressly stated herein.

2. In accordance with (a) Local Bankruptcy Rule 2016-1 (the “Local Guidelines”), (b) Appendix B of the United States Trustee *Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. § 330*, effective as of November 1, 2013 (the “U.S. Trustee Guidelines”), and (c) the *Second Amended Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* entered June 6, 2018 (the “Interim Compensation Order”), this certification is made with respect to the Ninth Interim Application of Brown Rudnick LLP, as claims counsel to the Oversight Board, dated November 20, 2021 (the “Application”),³ for interim compensation and reimbursement of expenses for the period of June 1, 2021 through and including September 30, 2021 (the “Compensation Period”).

3. With respect to section (a)(4) of the Local Guidelines, I certify that:

- a. I have read the Application;
- b. to the best of my knowledge, information, and belief, formed after reasonable inquiry, the compensation and reimbursement of expenses sought conforms with the Bankruptcy Code, the Federal Rules of Bankruptcy Procedure, the U.S. Trustee Guidelines and these Local Guidelines;
- c. except to the extent that fees or disbursements are prohibited by the Local Guidelines, the compensation and reimbursement of expenses requested are billed in accordance with the Services Agreement. Brown Rudnick’s hourly rate for all attorneys in these cases is \$790, and \$270 for all paralegals and other non-lawyer staff; and
- d. in providing a reimbursable service, Brown Rudnick does not make a profit on that service, whether the service is performed by Brown Rudnick in-house or through a third party.

² PROMESA has been codified in 48 U.S.C. §§ 2101-2241.

³ Capitalized terms used but not defined herein have the meanings given to them in the Application.

Dated: November 20, 2021
Boston, Massachusetts

Respectfully submitted,

/s/ Sunni P. Beville

Sunni P. Beville (admitted *pro hac vice*)

BROWN RUDNICK LLP

One Financial Center
Boston, Massachusetts 02111
Telephone: (617) 856-8200
Facsimile: (617) 856-8201
sbeville@brownrudnick.com

EXHIBIT B

**SUMMARY OF HOURS BILLED BY PROFESSIONALS AND PARAPROFESSIONALS
FOR THE PERIOD FROM JUNE 1, 2021 THROUGH SEPTEMBER 30, 2021**

EXHIBIT B

Summary of Hours Billed by Professionals and Paraprofessionals
for the Period from June 1, 2021 through September 30, 2021

Partners and Of Counsel	Position; Year(s) Admitted to Bar; Specialty	Rate	Hours	Amount
Sunni P. Beville	Partner; Admitted to Massachusetts Bar in 2002; Restructuring	\$790.00	27.5	\$21,725.00
Cathrine M. Castaldi	Partner; Admitted to California Bar in 1991; Restructuring	\$790.00	19.7	\$15,563.00
Danielle A. D'Aquila	Associate; Admitted to New York Bar in 2013; Litigation and Arbitration	\$790.00	15.6	\$12,675.50
TOTAL			62.8	\$49,963.50

Associates	Position; Year(s) Admitted to Bar; Specialty	Rate	Hours	Amount
Tristan G. Axelrod	Associate; Admitted to Massachusetts Bar in 2014; Restructuring	\$790.00	144.6	\$114,234.00
Blair M. Rinne	Associate; Admitted to Massachusetts Bar in 2014; Litigation	\$790.00	55.3	\$43,687.00
Matthew A. Sawyer	Associate; Admitted to Massachusetts Bar in 2019; Restructuring	\$790.00	294.3	\$232,497.00
TOTAL			494.2	\$390,418.00

Paralegals and Research Assistants	Year(s) Admitted to Bar; Position; Specialty	Rate	Hours	Amount
Harriet E. Cohen	N/A; Paralegal with over 30 years' experience; Restructuring	\$270.00	54.4	\$14,580.00
Alexandra M. Deering	N/A; Paralegal with over 5 years' experience; Restructuring	\$270.00	16.4	\$4,428.00
Elizabeth G. Hosang	N/A; Paralegal with over 20 years' experience; Litigation	\$270.00	22.6	\$6,102.00
TOTAL			93.4	\$25,110.00
GRAND TOTAL			650.4	\$465,491.50

EXHIBIT C

**SUMMARY OF COMPENSATION BY MATTER FOR THE PERIOD
FROM JUNE 1, 2021 THROUGH SEPTEMBER 30, 2021**

EXHIBIT C

Summary of Compensation by Matter for the Period
from June 1, 2021 through September 30, 2021

<u>Task Code</u>	<u>Hours</u>	<u>Fees</u>	<u>Costs</u>	<u>Total Amount</u>
General /Costs Only	0.00	\$0.00	\$1,409.10	\$1,409.10
Case Administration	6.5	\$1,755.00	\$0.00	\$1,755.00
Meetings and Communications with Client	6.5	\$5,135.00	\$0.00	\$5,135.00
Fee Applications	61.0	\$19,794.00	\$0.00	\$19,794.00
Hearings	12.2	\$9,638.00	\$0.00	\$9,638.00
Avoidance Actions	387.3	\$289,691.00	\$0.00	\$289,691.00
Third Party Claims	48.7	\$38,564.50	\$0.00	\$38,564.50
Plan and Disclosure Statement	8.5	\$6,715.00	\$0.00	\$6,715.00
Public Buildings Authority	119.7	\$94,199.00	\$0.00	\$94,199.00
TOTAL	650.4	\$465,491.50	\$1,409.10	\$466,900.60

EXHIBIT D

**SUMMARY OF BLENDED HOURLY RATES
AND COMPARABLE HOURLY RATES**

EXHIBIT D

Summary of Blended Hourly Rates and Comparable Hourly Rates

Category of Timekeeper	Blended Hourly Rate	
	Billed in this Fee Application ¹	Billed for 2021 (excluding bankruptcy)
Partners	\$790	\$1,249
Associates	\$790	\$538
Paralegals	\$270	\$333
All Timekeepers	\$719	\$939

¹ The Blended Hourly Rates include write-downs that have been factored into the calculations.

EXHIBIT E

**SUMMARY OF REIMBURSABLE EXPENSES INCURRED
FOR THE PERIOD JUNE 1, 2021 THROUGH SEPTEMBER 30, 2021**

EXHIBIT E

Summary of Reimbursable Expenses Incurred
for the Period June 1, 2021 through September 30, 2021

<u>Service</u>	<u>Cost</u>
Filing Fees	\$280.00
PACER	\$196.30
Photocopy (In-house) (188 pages x 10¢)	\$18.80
Research (On-line Actual Costs) – LEXIS	\$98.00
Research (On-line Actual Costs) – Westlaw	\$816.00
TOTAL	\$1,409.10

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EXHIBIT F

BUDGET PLAN AND COMPARATIVE ANALYSIS

	Budgeted		Actual		Budgeted		Actual		Budgeted		Actual		Budgeted		Actual	
Project Categories	Hours Estimate (June 2021)	Time Value Estimate (June 2021)	Hours (June 2021)	Time Value (June 2021)	Hours Estimate (July 2021)	Time Value Estimate (July 2021)	Hours (July 2021)	Time Value (July 2021)	Hours Estimate (August 2021)	Time Value Estimate (August 2021)	Hours (August 2021)	Time Value (August 2021)	Hours Estimate (September 2021)	Time Value Estimate (September 2021)	Hours (September 2021)	Time Value (September 2021)
Case Administration	5.0	\$3,950.00	0.0	\$0.00	0.0	\$0.00	5.6	\$1,512.00	0.0	\$0.00	0.0	\$0.00	5.0	\$3,950.00	0.9	\$243.00
Meetings and Communications with Client	5.0	\$3,950.00	0.8	\$632.00	5.0	\$3,950.00	1.8	\$1,422.00	5.0	\$3,950.00	1.9	\$1,501.00	5.0	\$3,950.00	2.0	\$1,580.00
Fee Applications	20.0	\$12,000.00	10.9	\$3,359.00	20.0	\$12,000.00	25.5	\$8,081.00	20.0	\$12,000.00	14.0	\$4,664.00	20.0	\$12,000.00	10.6	\$3,690.00
General Investigation	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Hearings	5.0	\$3,950.00	0.0	\$0.00	5.0	\$3,950.00	12.2	\$9,638.00	5.0	\$3,950.00	0.0	\$0.00	10.0	\$7,900.00	0.0	\$0.00
Non-Working Travel	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
ERS	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
PREPA	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
GO Bonds / Debt Limit	5.0	\$3,950.00	0.0	\$0.00	5.0	\$3,950.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Swaps	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Credit Rating Agencies	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
COFINA	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Avoidance Actions	150.0	\$118,500.00	110.0	\$80,452.00	125.0	\$98,750.00	105.1	\$83,029.00	125.0	\$98,750.00	96.9	\$74,575.00	125.0	\$98,750.00	75.3	\$51,635.00
Referrals	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Third Party Claims	5.0	\$3,950.00	5.6	\$4,775.50	15.0	\$11,850.00	25.3	\$19,987.00	5.0	\$3,950.00	9.3	\$7,347.00	25.0	\$19,750.00	8.5	\$6,455.00
Adversary Proceedings	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Plan and Disclosure Statement	5.0	\$3,950.00	3.3	\$2,607.00	10.0	\$7,900.00	4.2	\$3,318.00	5.0	\$3,950.00	1.0	\$790.00	5.0	\$3,950.00	0.0	\$0.00
Public Buildings Authority	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	47.7	\$37,319.00	0.0	\$0.00	72.0	\$56,880.00
	200.0	\$154,200.00	130.6	\$91,825.50	185.0	\$142,350.00	179.7	\$126,987.00	165.0	\$126,550.00	170.8	\$126,196.00	195.0	\$150,250.00	169.3	\$120,483.00

EXHIBIT G-1

**THIRTY-FIRST MONTHLY FEE STATEMENT
(JUNE 1, 2021 THROUGH JUNE 30, 2021)**

**UNITED STATES DISTRICT COURT
DISTRICT OF PUERTO RICO**

In re:

THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

THE COMMONWEALTH OF PUERTO RICO, *et al.*,

Debtors.¹

PROMESA Title III
Case No. 17-BK-3283 (LTS)

(Jointly Administered)

**THIRTY-FIRST MONTHLY FEE STATEMENT OF BROWN RUDNICK LLP,
CLAIMS COUNSEL FOR THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,
ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
FOR SERVICES AND DISBURSEMENTS FOR THE PERIOD OF
JUNE 1, 2021 THROUGH JUNE 30, 2021**

¹ The Debtors in these Title III cases, along with each Debtor's respective Title III case number listed as a bankruptcy case number due to software limitations and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17-BK- 3283 (LTS)) (Last Four Digits of Federal Tax ID: 3481), (ii) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17-BK-3566 (LTS)) (Last Four Digits of Federal Tax ID: 9686), (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17-BK-3567 (LTS)) (Last Four Digits of Federal Tax ID: 3808), (iv) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17-BK-3284 (LTS)) (Last Four Digits of Federal Tax ID: 8474); (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17-BK-4780) (Last Four Digits of Federal Tax ID: 3747); and (vi) Puerto Rico Public Buildings Authority ("PBA") (Bankruptcy Case No. 19-BK-5523 (LTS)) (Last Four Digits of Federal Tax ID: 3801). (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

The Commonwealth of Puerto Rico, *et al.*

July 14, 2021

FOR PROFESSIONAL SERVICES AND DISBURSEMENTS

Client Ref. No. 35179

Invoice Nos. 6921068 and 6921069

Re: The Financial Oversight and Management Board for Puerto Rico,
as representative of The Commonwealth of Puerto Rico, *et al.*
Debtors under Title III
June 1, 2021 – June 30, 2021

Professional services rendered by Brown Rudnick LLP,
Claims Counsel for The Financial Oversight and Management Board for Puerto Rico, acting
through its Special Claims Committee

Total Amount of Compensation for Professional Services **\$91,825.50**

Less Holdback as per Court Order dated June 6, 2018 [Docket No. 3269] (10%)	\$9,182.55
Interim Compensation for Professional Services (90%)	\$82,642.95
Plus Reimbursement for Actual and Necessary Expenses	\$361.60
Total Requested Payment Less Holdback ²	\$83,004.55

² Brown Rudnick LLP reserves the right to include a gross-up amount in its interim fee application relating to any professional fee tax that is imposed on Brown Rudnick LLP. Brown Rudnick will endeavor to make any such gross-up consistent with the discussion reflected at the hearing conducted by Judge Swain on December 19, 2018 addressing the fee examiner's proposed additional presumptive standards and with any recommendation made by the fee examiner and as may be approved by the Court.

FEE STATEMENT INDEX

Exhibit A	Summary of Fees and Costs by Task Code
Exhibit B	Summary of Hours and Fees by Professional
Exhibit C	Summary of Costs
Exhibit D	Time Entries for Each Professional by Task Code (Invoices)

EXHIBIT A

<u>Task Code</u>	<u>Hours</u>	<u>Fees</u>	<u>Costs</u>	<u>Total Amount</u>
General /Costs Only	0.0	\$0.00	\$361.60	\$361.60
Meetings and Communications with Clients	.8	\$632.00	\$0.00	\$632.00
Fee Applications	10.9	\$3,359.00	\$0.00	\$3,359.00
Avoidance Actions	110.0	\$80,452.00	\$0.00	\$80,452.00
Third Party Claims	5.6	\$4,775.50	\$0.00	\$4,775.50
Plan and Disclosure Statement	3.3	\$2,607.00	\$0.00	\$2,607.00
TOTAL	130.6	\$91,825.50	\$361.60	\$92,187.10

EXHIBIT B

**SERVICES RENDERED BY
BROWN RUDNICK LLP**

COMMENCING JUNE 1, 2021 THROUGH JUNE 30, 2021

TIME AND COMPENSATION BREAKDOWN

Partners and Of Counsel	Position; Year(s) Admitted to Bar; Specialty	Rate	Hours	Amount
Sunni P. Beville	Partner; Admitted to Massachusetts Bar in 2002; Restructuring	\$790.00	2.5	\$1,975.00
Danielle A. D'Aquila	Partner; Admitted to New York Bar in 2013; Litigation and Arbitration	\$790.00	4.3	\$3,748.50
TOTAL			6.8	\$5,723.50

Associates	Position; Year(s) Admitted to Bar; Specialty	Rate	Hours	Amount
Tristan G. Axelrod	Associate; Admitted to Massachusetts Bar in 2014; Restructuring	\$790.00	31.3	\$24,727.00
Blair Rinne	Associate; Admitted to Massachusetts Bar in 2014; Litigation	\$790.00	1.6	\$1,264.00
Matthew Sawyer	Associate; Admitted to Massachusetts Bar in 2019; Restructuring	\$790.00	68.4	\$54,036.00
TOTAL			101.3	\$80,027.00

Paralegals and Other Professionals	Position; Specialty	Rate	Hours	Amount
Harriet E. Cohen	N/A; Paralegal with over 30 years' experience; Restructuring	\$270.00	10.1	\$2,727.00
Alexandra M. Deering	N/A; Paralegal with over 5 years' experience; Restructuring	\$270.00	5.4	\$1,458.00
Elizabeth G. Hosang	N/A; Paralegal with over 15 years' experience; Litigation	\$270.00	7.0	\$1,890.00
TOTAL			22.5	\$6,075.00
GRAND TOTAL			160.6	\$91,825.50

EXHIBIT C

**ACTUAL AND NECESSARY COSTS INCURRED BY
BROWN RUDNICK LLP COMMENCING
JUNE 1, 2021 THROUGH JUNE 30, 2021**

<u>Service</u>	<u>Cost</u>
PACER	\$84.60
Lexis	\$49.00
Westlaw	\$228.00
TOTAL	\$361.60

EXHIBIT D

Time Entries for Each Professional By Task Code (Invoice)

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
C/O JAIME A. EL KOURY, ESQ.
1112 PARK AVENUE, APT. 12A
NEW YORK, NY 10128

Invoice 6921069
Date Jul 14, 2021
Client 035179

RE: PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE

INVOICE

For professional services rendered in connection with the above captioned matter
through June 30, 2021:

Matter No.	Matter Name	Fees	Costs	Total
035179.0003	MEETINGS AND COMMUNICATIONS WITH CLIENT	632.00	0.00	632.00
035179.0004	FEE APPLICATIONS	3,359.00	0.00	3,359.00
035179.0015	AVOIDANCE ACTIONS	80,452.00	0.00	80,452.00
035179.0017	THIRD PARTY CLAIMS	4,775.50	0.00	4,775.50
035179.0019	PLAN AND DISCLOSURE STATEMENT	2,607.00	0.00	2,607.00
Total		91,825.50	0.00	91,825.50

Total Current Fees \$91,825.50

Total Current Costs \$0.00

Total Invoice \$91,825.50

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PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
C/O JAIME A. EL KOURY, ESQ.
1112 PARK AVENUE, APT. 12A
NEW YORK, NY 10128

Invoice 6921069
Date Jul 14, 2021
Client 035179

RE: MEETINGS AND COMMUNICATIONS WITH CLIENT

INVOICE

For professional services rendered in connection with the above captioned matter
through June 30, 2021:

Matter No.	Matter Name	Fees	Costs	Total
035179.0003	MEETINGS AND COMMUNICATIONS WITH CLIENT	632.00	0.00	632.00
Total		632.00	0.00	632.00

Total Current Fees \$632.00

Total Current Costs \$0.00

Total Invoice \$632.00



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
July 14, 2021
Invoice 6921069
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RE: MEETINGS AND COMMUNICATIONS WITH CLIENT

TIME DETAIL

Date	Professional	Description	Hours
06/15/21	AXELROD	NOTE TO CLIENT RE MEETING CANCELATION (.2); CALL WITH S BEVILLE RE OPEN CASE ITEMS AND RECOMMENDATIONS TO CLIENT (.4)	0.60
06/28/21	BEVILLE	CORRESPONDENCE REGARDING SPECIAL CLAIMS COMMITTEE CALL	0.20
Total Hours			0.80

INCLUDES ONLY TIME AND COSTS TO DATE
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

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PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
C/O JAIME A. EL KOURY, ESQ.
1112 PARK AVENUE, APT. 12A
NEW YORK, NY 10128

Invoice 6921069
Date Jul 14, 2021
Client 035179

RE: FEE APPLICATIONS

INVOICE

For professional services rendered in connection with the above captioned matter
through June 30, 2021:

Matter No.	Matter Name	Fees	Costs	Total
035179.0004	FEE APPLICATIONS	3,359.00	0.00	3,359.00
Total		3,359.00	0.00	3,359.00

Total Current Fees \$3,359.00

Total Current Costs \$0.00

Total Invoice \$3,359.00



RE: FEE APPLICATIONS

TIME DETAIL

Date	Professional	Description	Hours
06/01/21	COHEN	STRATEGIZE REGARDING STATUS OF MONTHLY FEE STATEMENT AND INTERIMS (.2); UPDATE BUDGET SUMMARY EXHIBITS TO INTERIM FEE APPLICATIONS (.4)	0.60
06/02/21	BEVILLE	REVISE MONTHLY FEE STATEMENT	0.50
06/02/21	COHEN	WORK ON MULTIPLE MONTHLY STATEMENTS AND EMAILS REGARDING STATUS	0.60
06/03/21	COHEN	EMAILS AND STRATEGIZE REGARDING STATUS (.2); WORK ON APRIL AND MAY MONTHLY STATEMENTS (.4)	0.60
06/04/21	COHEN	WORK ON AND FINALIZE APRIL MONTHLY FEE STATEMENTS, SEND SAME TO J. EL KOURY FOR PRINCIPAL CERTIFICATION AND SUBMIT ACCORDINGLY (.9); STRATEGIZE REGARDING STATUS AND BUDGETS (.3)	1.20
06/07/21	COHEN	REVIEW CARDONA FEE STATEMENTS (.1); REVIEW BUDGET DATA (.1); STRATEGIZE REGARDING STATUS (.2)	0.40
06/08/21	COHEN	SUBMIT CARDONA FEE STATEMENTS FOR PRINCIPAL CERTIFICATION (.2); WORK ON BROWN RUDNICK FEE STATEMENTS (.3)	0.50
06/10/21	COHEN	SUBMIT CARDONA MAY FEE STATEMENTS	0.20
06/14/21	COHEN	STRATEGIZE REGARDING STATUS AND NO OBJECTION STATEMENTS	0.30
06/15/21	COHEN	EMAILS WITH S. BEVILLE REGARDING STATUS AND STRATEGIZE REGARDING MONTHLY FEE STATEMENTS AND FEE APPLICATIONS	0.50
06/17/21	COHEN	EMAILS WITH I. CARDONA REGARDING STATUS AND NEXT INTERIMS (.1); EMAILS WITH C. BURKE REGARDING MONTHLY FILINGS, FEE APPLICATIONS AND BUDGETS (.2); SUBMIT DGC STATEMENTS FOR PRINCIPAL CERTIFICATION (.2); DRAFT, FINALIZE AND SUBMIT TITLE III NO OBJECTION STATEMENTS FOR APRIL (.7)	1.20
06/18/21	COHEN	FINALIZE AND SUBMIT DGC MONTHLY FEE STATEMENTS (.3); PREPARE BROWN RUDNICK MAY MONTHLY FEE STATEMENTS, SUBMIT FOR PRINCIPAL CERTIFICATION AND DISSEMINATE (1.2)	1.50
06/22/21	BEVILLE	PREPARE JUNE MONTHLY BUDGETS	0.30
06/22/21	COHEN	SUBMIT CARDONA NO OBJECTION STATEMENTS (.2); SUBMIT JUNE BUDGETS (.2)	0.40
06/23/21	COHEN	FINALIZE BROWN RUDNICK BUDGETS, COMPILE DGC BUDGETS AND EMAILS WITH E. DA SILVA	0.40



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
July 14, 2021
Invoice 6921069
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Date	Professional	Description	Hours
06/24/21	COHEN	STRATEGIZE REGARDING BUDGETS AND INTERIM FEE APPLICATION TIMELINE AND CALENDAR ACCORDINGLY	0.30
06/28/21	COHEN	STRATEGIZE REGARDING STATUS AND EMAILS REGARDING INTERIM FEE APPLICATIONS	0.20
06/29/21	COHEN	STRATEGIZE REGARDING CURRENT BUDGETS AND BUDGET SUMMARIES	0.40
06/30/21	COHEN	EMAILS WITH I. CARDONA AND C. BURKE REGARDING INTERIM FEE APPLICATIONS AND STATUS (.2); DRAFT AND SUBMIT NO OBJECTION STATEMENTS (.6)	0.80
Total Hours			10.90

INCLUDES ONLY TIME AND COSTS TO DATE
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

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PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
C/O JAIME A. EL KOURY, ESQ.
1112 PARK AVENUE, APT. 12A
NEW YORK, NY 10128

Invoice 6921069
Date Jul 14, 2021
Client 035179

RE: AVOIDANCE ACTIONS

INVOICE

For professional services rendered in connection with the above captioned matter
through June 30, 2021:

Matter No.	Matter Name	Fees	Costs	Total
035179.0015	AVOIDANCE ACTIONS	80,452.00	0.00	80,452.00
Total		80,452.00	0.00	80,452.00

Total Current Fees \$80,452.00

Total Current Costs \$0.00

Total Invoice \$80,452.00



RE: AVOIDANCE ACTIONS

TIME DETAIL

Date	Professional	Description	Hours
06/01/21	RINNE	ANALYZE UPDATE REGARDING COURT ORDER PERTAINING TO TOLLING AGREEMENT (.1); ANALYZE DISCOVERY RESPONSE (.1)	0.20
06/01/21	SAWYER	CORRESPONDENCE WITH T. AXELROD RE OUTSTANDING VENDOR ITEMS (.2); CORRESPONDENCE WITH UCC COUNSELS RE SAME (.3); REVISIONS TO DRAFT SETTLEMENT AGREEMENT AND RELATED CORRESPONDENCE WITH T. AXELROD AND UCC COUNSEL (.6); CALL WITH VENDOR COUNSEL RE PREFERENCE NEGOTIATIONS (.6); REVIEW DILIGENCE ITEMS RE SAME AND RELATED CORRESPONDENCE WITH T. AXELROD (.4); CORRESPONDENCE WITH VENDOR'S COUNSEL RE REQUESTS FOR PRODUCTION OF DOCUMENTS RE PREFERENCE DEFENSE (.2);	2.30
06/01/21	AXELROD	REVIEW AND PREPARE RESPONSE TO PROSKAUER RE AVOIDANCE ACTIONS TRUST ASSETS / RELATED PLAN ISSUES (.6); EMAILS WITH M. SAWYER AND DGC TEAM RE VENDOR REC ISSUES AND CORRESPONDENCE (.5)	1.10
06/01/21	BEVILLE	CORRESPONDENCE REGARDING VENDOR ACTIONS UPDATE TO SCC	0.20
06/02/21	SAWYER	VARIOUS CORRESPONDENCE WITH T. AXELROD AND T. DONAHOE RE OPEN ADVERSARY PROCEEDINGS CHART	0.30
06/02/21	DEERING	CROSS REFERENCE EXHIBIT OF OPEN ADVERSARY PROCEEDINGS WITH DOCKET RE ACTIVE CASES (2.0) AND EMAILS WITH M. SAWYER RE SAME (.2)	2.20
06/03/21	SAWYER	CALL WITH T. DONAHOE RE VENDOR STATUS UPDATE (.3); CORRESPONDENCE WITH T. AXELROD AND UCC COUNSELS RE VENDOR RECOMMENDATIONS (.4); PRELIMINARY DILIGENCE RE RESPONSE TO COURT'S ORDER FOR SUPPLEMENTAL BRIEFING IN DEFAULT VENDOR CASES (.9)	1.60
06/04/21	AXELROD	CALL WITH VENDOR RE DILIGENCE (.3); EMAILS WITH M. SAWYER AND DGC RE VENDOR MATTERS, PREP FOR UCC CALL (.5); UCC CALL (.7)	1.50
06/04/21	SAWYER	CALL WITH UCC COUNSEL RE OUTSTANDING VENDOR ITEMS (.7); FOLLOW UP CORRESPONDENCE WITH T. AXELROD, T. DONAHOE, AND VENDOR COUNSELS RE SAME (1.3); CALL WITH VENDOR COUNSEL RE PAYMENT PROCESS WITH COMMONWEALTH (.3); CORRESPONDENCE WITH B. DA SILVA RE VENDOR STATUS UPDATES (.1)	2.40
06/07/21	BEVILLE	DISCUSSION AND ANALYSIS REGARDING STATUS OF ACTION AGAINST TOLLED PARTY	0.40



Date	Professional	Description	Hours
06/07/21	SAWYER	ATTENTION TO VARIOUS VENDOR ITEMS: (DRAFT NOTICE OF DISMISSAL (.3); CORRESPONDENCE WITH S. BEVILLE AND T. AXELROD RE TOLLED PARTY (.3); ATTENTION TO VARIOUS PREFERENCE SETTLEMENT NEGOTIATIONS AND RELATED CORRESPONDENCE WITH B. WEXLER (1.3); ANALYZE SETTLEMENT OFFER AND RELATED CORRESPONDENCE WITH UCC COUNSEL (.5); CORRESPONDENCE WITH T. DONAHOE RE VENDOR DILIGENCE PRODUCTION (.2); REVISIONS TO SUPPLEMENTAL BRIEFING RE DEFAULT DEFENDANTS (1.5)	4.10
06/07/21	BEVILLE	CORRESPONDENCE REGARDING REQUEST FOR TOLLING AGREEMENTS	0.10
06/07/21	AXELROD	CONFIRM RECEIPT OF SETTLEMENT FUNDS AND DISMISSAL PER AGREEMENTS (.5); EMAILS WITH WORKING GROUP, PROSKAUER RE TOLLED PARTY (.3); EMAILS WITH DGC AND R. WEXLER RE VARIOUS VENDOR PROCEEDINGS (.5)	1.30
06/08/21	BEVILLE	PREPARE FOR (.2)/DISCUSSION WITH PROSKAUER REGARDING STATUS OF ACTION AGAINST TOLLED PARTY (.2)	0.40
06/08/21	SAWYER	CALLS WITH T. DONAHOE RE VENDOR RECOMMENDATION (.5); DRAFT RECOMMENDATION RE SAME (2.4); CORRESPONDENCE WITH VENDOR COUNSEL AND T. AXELROD RE SETTLEMENT (.3); CALL WITH B. WEXLER RE PREFERENCE VENDOR CATCH-UP (.3)	3.50
06/08/21	AXELROD	CALL WITH PROSKAUER RE VENDOR ISSUES (.4); EMAILS WITH WORKING GROUP RE REC MEMOS AND UPCOMING NEGOTIATIONS (.4)	0.80
06/09/21	AXELROD	EMAILS WITH PROSKAUER AND FA RE AVOIDANCE ASSETS FOR PLAN TRANSFER (.5); CALL WITH COUNSEL TO TOLLED PARTY RE MEDIATION (.7); DRAFT MCCS AGREEMENT (.7); EMAIL TO COUNSEL FOR TOLLED PARTY RE NEXT STEPS (.2)	2.10
06/09/21	AXELROD	PREP FOR TOLLED VENDOR CALL (.1); CALL WITH TOLLED VENDOR (.2)	0.30
06/09/21	SAWYER	CONTINUE DRAFT OF AND REVISIONS TO SUPPLEMENTAL BRIEF RE DEFAULT DEFENDANTS (1.9); CALL WITH VENDOR COUNSEL RE PREFERENCE SETTLEMENT (.3); ANALYZE VENDOR PREFERENCE DEFENSES RE SAME (1.1); DRAFT PREFERENCE RECOMMENDATION RE SETTLEMENT AND SEND SAME TO SCC (.6); CORRESPONDENCE WITH VENDOR COUNSEL RE NO FURTHER ACTION AGAINST VENDOR (.2); DRAFT LETTER TO CERTAIN VENDORS RE NON-PURSUIT OF TOLLED CLAIMS AND RELATED CORRESPONDENCE WITH T. AXELROD (.7)	4.80
06/09/21	HOSANG	FINALIZE NOTICES OF VOLUNTARY DISMISSAL RE CANTOR FITZGERALD; ELECTRONICALLY FILE SAME WITH THE BANKRUPTCY COURT; COORDINATE WITH PRIME CLERK RE SERVICE	0.50



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
July 14, 2021

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Date	Professional	Description	Hours
06/10/21	RINNE	ANALYZE STRATEGY REGARDING AVOIDANCE ACTION SETTLEMENT	0.20
06/10/21	SAWYER	RESEARCH RE AMENDED COMPLAINT AND RELATION BACK (.7); CORRESPONDENCE WITH T. DONAHOE RE VENDOR DILIGENCE ITEMS (.1)	0.80
06/10/21	AXELROD	EMAILS WITH VENDORS RE MEDIATION PLANS (.2); EMAILS WITH DGC, M. SAWYER RE RECOMMENDATIONS (.3)	0.50
06/11/21	AXELROD	NOTE TO UCC RE TOLLED PARTY (.3); CALL WITH TOLLED PARTY COUNSEL RE MEDIATION PLANS (.6); NOTE TO UCC RE SAME (.3); REVIEW CASE UPDATES (.3); REVISE BRIEF RE DEFAULT MOTIONS (2.7)	4.20
06/14/21	SAWYER	CALLS WITH T. DONAHOE RE VENDOR DILIGENCE PRODUCTIONS (.5); REVISE DEFAULT VENDOR SUPPLEMENTAL BRIEFING RESPONSE (1.8); CORRESPONDENCE WITH T. AXELROD RE MEDIATION (.4); REVISE LETTER TO VENDORS RE NON-PURSUIT OF TOLLED CLAIMS AND RELATED CORRESPONDENCE WITH T. AXELROD AND UCC COUNSEL (.5); CORRESPONDENCE WITH B. WEXLER RE PREFERENCE SETTLEMENT STATUS (.3); ANALYZE VENDOR COMMENTS TO SETTLEMENT AGREEMENT AND RELATED REVISIONS RE SAME (.7); REVIEW SUGGESTIONS OF BANKRUPTCY AND SEND TO VENDOR COUNSELS FOR REVIEW (.3)	4.50
06/14/21	AXELROD	CALL WITH GJB RE VENDOR ACTION STATUS, FILING OF SUGGESTIONS OF BANKRUPTCY (.1); FOLLOWUP INTERNALLY RE SAME (.4)	0.50
06/14/21	AXELROD	EMAILS WITH UCC, TOLLED PARTY, ESTRELLA RE MEDIATION NEXT STEPS	0.70
06/14/21	HOSANG	DRAFT NOTICES OF SUGGESTION OF BANKRUPTCY IN CONNECTION WITH GUI-MER-FE (19-00182) AND GREAT EDUCATIONAL SERVICES CORPORATION (19-00277)	0.50
06/15/21	BEVILLE	REVISE DRAFT SUPPLEMENTAL DEFAULT JUDGMENT BRIEFING	0.40
06/15/21	RINNE	ANALYZE DOCKET FOR AVOIDANCE ACTION AGAINST DEFENDANT AND STATUS OF DISCOVERY ANALYSIS (.1); ANALYZE RESPONSE TO COURT ORDER REGARDING DEFAULT JUDGMENT MOTIONS (.2); CORRESPOND WITH M. SAWYER REGARDING SAME (.1)	0.40



Date	Professional	Description	Hours
06/15/21	SAWYER	REVIEW LETTER TO MEDIATOR RE PRELIMINARY ISSUES AND INTRODUCTION AND RELATED CORRESPONDENCE WITH T. AXELROD (.2); CORRESPONDENCE WITH T. DONAHOE AND C. INFANTE RE COMPTROLLER SEARCH (.2); REVIEW AND ANALYZE REVISIONS TO DEFAULT DEFENDANT SUPPLEMENTAL BRIEFING (.3); REVISIONS TO NOTICE OF SUGGESTIONS OF BANKRUPTCY RE VENDOR ACTIONS AND RELATED CORRESPONDENCE WITH UCC AND SCC COUNSELS (.9); REVISIONS TO LETTERS TO CERTAIN VENDORS RE NON-PURSUIT OF TOLLED CLAIMS AND FACILITATE EXECUTION OF SAME (1.1)	2.70
06/15/21	AXELROD	REVISE AND DISCUSS MEDIATION LETTER WITH UCC, TOLLED PARTY (1.0); EMAILS RE VENDOR SUGGESTIONS OF BANKRUPTCY (.3); REVIEW UCC EMAILS RE VENDOR RECS (.2)	1.50
06/16/21	RINNE	ANALYZE RESPONSE TO COURT ORDER REGARDING DEFAULT JUDGMENT MOTIONS	0.50
06/16/21	SAWYER	FINAL REVISIONS TO AND PREPARE FILING OF SUGGESTION OF BANKRUPTCY RE CERTAIN VENDORS (.4); REVISE SUPPLEMENTAL BRIEFING RE DEFAULT DEFENDANTS (2.0)	2.40
06/16/21	AXELROD	EMAILS WITH UCC RE TOLLED PARTY (.2); CALL WITH M SAWYER RE TOLLED VENDOR (.2)	0.40
06/16/21	AXELROD	REVISE AND CIRCULATE BRIEF RE DEFAULT JUDGMENT MOTIONS	0.60
06/16/21	SAWYER	ADDITIONAL REVISIONS TO SUPPLEMENTAL BRIEFING	0.30
06/17/21	RINNE	ANALYZE STATUS OF RESPONSE TO COURT AND VENDOR ACTIONS	0.10
06/17/21	SAWYER	CORRESPONDENCE WITH E. HOSANG AND A. DEERING RE CITATION CHECK AND TABLES RE SUPPLEMENTAL BRIEFING FOR DEFAULT DEFENDANTS (.3); PREPARE FOR CALL WITH VENDOR'S COUNSEL RE SETTLEMENT DISCUSSIONS (.8); CALL WITH T. AXELROD AND DGC TEAM RE PREPARE FOR SAME (.3); CALL WITH VENDOR'S COUNSEL RE SAME (.4); PREPARE PROOF OF CLAIM AND RELATED CORRESPONDENCE WITH T. AXELROD (1.9); DRAFT VENDOR RECOMMENDATION MEMOS (1.4)	5.10
06/17/21	AXELROD	REVISE AND CIRCULATE DEFAULT BRIEF (.5); EMAILS WITH UCC, VENDORS RE MEDIATION (.6); PREP FOR TOLLED VENDOR NEGOTIATION (.2); CALL WITH DGC RE SAME (.3); CALL WITH VENDOR (.3)	1.90
06/17/21	DEERING	REVIEW AND ANALYSIS OF LEGAL CITATIONS IN SUPPLEMENTAL BRIEF	1.50
06/17/21	HOSANG	CREATE TABLE OF CONTENTS AND TABLE OF AUTHORITIES FOR DRAFT SUPPLEMENTAL BRIEF IN COMPLIANCE WITH COURT ORDER AND IN SUPPORT OF MOTION FOR DEFAULT JUDGMENT	1.50



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
 July 14, 2021

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Date	Professional	Description	Hours
06/18/21	SAWYER	ANALYZE DILIGENCE PRODUCTION RE VENDOR ACTIONS (.2); DRAFT JOINT STIPULATION RE MTD DEADLINE IN VENDOR ACTION (.6); ANALYZE VENDOR COMMENTS TO LETTER TO MEDIATOR AND RELATED CORRESPONDENCE WITH T. AXELROD AND ESTRELLA (.6)	1.40
06/19/21	SAWYER	REVISIONS TO MEDIATION LETTER AND RELATED CORRESPONDENCE WITH T. AXELROD AND UCC COUNSEL	0.30
06/21/21	SAWYER	ATTENTION TO VARIOUS OPEN VENDOR ITEMS INCLUDING DILIGENCE PRODUCTIONS AND RECOMMENDATIONS AND RELATED CORRESPONDENCE WITH TEAM AND UCC COUNSEL (.9); REVISIONS TO CONFLICTS LETTER TO MEDIATOR RE PREFERENCE MEDIATION AND RELATED CORRESPONDENCE WITH TEAM, UCC COUNSEL, AND VENDOR COUNSEL (1.1); PREPARE FOR PREFERENCE STATUS UPDATE CALL WITH B. WEXLER AND T. AXELROD (.5); CALL RE SAME (.4); DRAFT DILIGENCE REQUEST RE CONTRACT COVERAGE TO SEND TO VENDOR'S COUNSEL AND RELATED CORRESPONDENCE WITH DGC AND B. WEXLER (.5)	3.40
06/21/21	AXELROD	CALL WITH R WEXLER RE VARIOUS VENDOR STATUS ITEMS (.4); EMAILS WITH M SAWYER, PARTIES RE MEDIATION NEXT STEPS (.3); EMAILS WITH UCC RE DILIGENCE ITEMS (.3)	1.00
06/22/21	RINNE	STRATEGIZING WITH M. SAWYER REGARDING STATUS OF COURT SUBMISSION FOR DEFAULT ACTIONS AND UPCOMING DEADLINE	0.10
06/22/21	SAWYER	UPDATE TOLLING AGREEMENT TRACKER (.3) PREPARE FOR SETTLEMENT CALL WITH VENDOR'S COUNSEL (.1); CALL RE SAME (.3); DRAFTS OF AND REVISIONS TO RECOMMENDATION MEMOS RE VENDOR ACTIONS (2.8); CORRESPONDENCE WITH LOCAL COUNSEL RE JOINT STIPULATION (.2)	3.70
06/22/21	AXELROD	DRAFT AND CIRCULATE UPDATE TO CLIENT RE SETTLEMENT AND ESCROW ACCOUNT (.5); CALL WITH COUNSEL TO TOLLED PARTY (.2)	0.70
06/23/21	SAWYER	REVISE MEDIATION LETTERS AND RELATED CORRESPONDENCE WITH T. AXELROD (.7); REVISE SUPPLEMENTAL BRIEFING RE DEFAULT DEFENDANTS AND RELATED CORRESPONDENCE WITH UCC COUNSELS AND T. AXELROD (5.6); REVIEW VENDOR BANKRUPTCY DOCKET FOR RECENT RELEVANT FILINGS RE STAY (.2)	6.50
06/23/21	AXELROD	COORDINATE RE LETTER TO MEDIATOR (.5); REVIEW AND REVISE DEFAULT BRIEF (1.8);	2.30
06/24/21	SAWYER	REVISE SUPPLEMENTAL BRIEF AND COORDINATE FILING RE SAME (3.0); DRAFT AGENDA RE WEEKLY TEAM VENDOR MEETING (.4); MEETING RE SAME (1.0)	4.40



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
 July 14, 2021
 Invoice 6921069
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Date	Professional	Description	Hours
06/24/21	AXELROD	REVIEW DRAFTS, REVISE AND COORDINATE FILING OF DEFAULT SUPPLEMENT BRIEFS (2.2); CATCHUP MEETING WITH DGC RE VENDOR ITEMS (1.0)	3.20
06/24/21	DEERING	PREPARE AND FILE NOTICE OF FILING OF SUPPLEMENTAL BRIEF IN SUPPORT OF DEFAULT JUDGMENT IN 10 ADVERSARY PROCEEDINGS (1.2), COORDINATE SERVICE OF SAME WITH PRIMECLERK (.2) AND EMAILS WITH T. AXELROD AND M. SAWYER RE SAME (.3)	1.70
06/24/21	HOSANG	REVIEW AND UPDATE TOC AND TOA FOR SUPPLEMENTAL BRIEF IN COMPLIANCE WITH COURT ORDERS AND IN SUPPORT OF MOTIONS FOR DEFAULT JUDGMENT (2.3); PREPARE NOTICE OF FILING FOR SAME FOR (10) ADVERSARY PROCEEDINGS (1.0); REVIEW AND ORGANIZE EXHIBITS FOR SAME (.7); CIRCULATE FINAL COPIES TO TEAM (.5)	4.50
06/25/21	SAWYER	REVIEW AND ANALYZE VENDOR REVISIONS TO SETTLEMENT AGREEMENT AND RELATED CORRESPONDENCE WITH T. AXELROD AND UCC COUNSELS (.8); ANALYZE DILIGENCE PRODUCTION RE SETTLEMENT AND RELATED CORRESPONDENCE WITH B. WEXLER (.3)	1.10
06/25/21	AXELROD	CALL WITH ESC COUNSEL RE MEDIATION PLANS (.3); EMAILS WITH M. SAWYER RE MEDIATION BRIEFS, DEADLINE (.2)	0.50
06/28/21	SAWYER	PREPARE FOR CALL WITH T. DONAHOE RE VENDOR RECOMMENDATIONS AND STATUS UPDATE (.4); CALL RE SAME (1.3); FINALIZE POC RE VENDOR BANKRUPTCY (.2); ANALYZE VARIOUS VENDOR DILIGENCE PRODUCTION AND RELATED CORRESPONDENCE WITH T. AXELROD (.6); COORDINATE PRE-MEDIATION MEETING WITH TEAM (.2); REVISIONS TO RECOMMENDATION MEMOS RE VENDOR ACTIONS AND RELATED CORRESPONDENCE WITH T. AXELROD AND T. DONAHOE (1.8)	4.50
06/28/21	AXELROD	EMAILS WITH M. SAWYER RE VENDOR REC MEMO ITEMS (.5); DRAFT UPDATE TO CLIENT (.3)	0.80
06/29/21	SAWYER	REVISE LIST OF OUTSTANDING ADVERSARY PROCEEDINGS RE OB FILING AND RELATED COMMUNICATIONS WITH T. AXELROD (.3); DRAFT BRIEFING RE PREFERENCE DEFENSE RE VENDOR MEDIATION (2.5)	2.80
06/30/21	RINNE	ANALYZE UPDATE FROM DGC REGARDING TOLLED PARTY DISCOVERY RESPONSES	0.10
06/30/21	SAWYER	DRAFT RECOMMENDATION MEMOS RE VENDOR ACTIONS AND RELATED CORRESPONDENCE WITH T. DONAHOE RE SAME (3.5); FACILITATE EXECUTION OF SETTLEMENT AGREEMENT (.3); CONTINUE DRAFT OF PREFERENCE DEFENSE BRIEF RE VENDOR MEDIATION (1.2)	5.00



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
July 14, 2021
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Date	Professional	Description	Hours
06/30/21	AXELROD	REVIEW AND COMMENT RE VENDOR REC MEMOS (.5); EMAILS RE MEDIATION TIMING AND RELATED (.2)	0.70
Total Hours			110.00

INCLUDES ONLY TIME AND COSTS TO DATE
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT
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TAX IDENTIFICATION # 04-3108175

brownrudnick

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
C/O JAIME A. EL KOURY, ESQ.
1112 PARK AVENUE, APT. 12A
NEW YORK, NY 10128

Invoice 6921069
Date Jul 14, 2021
Client 035179

RE: THIRD PARTY CLAIMS

INVOICE

For professional services rendered in connection with the above captioned matter
through June 30, 2021:

Matter No.	Matter Name	Fees	Costs	Total
035179.0017	THIRD PARTY CLAIMS	4,775.50	0.00	4,775.50
Total		4,775.50	0.00	4,775.50

Total Current Fees \$4,775.50

Total Current Costs \$0.00

Total Invoice \$4,775.50



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
 July 14, 2021
 Invoice 6921069
 Page 16

RE: THIRD PARTY CLAIMS

TIME DETAIL			
Date	Professional	Description	Hours
06/15/21	AXELROD	RESPOND TO CLIENT, PROSKAUER REQUEST RE SUBPOENA RECEIPT	0.30
06/21/21	AXELROD	EMAILS WITH FOMB COUNSEL, CALL WITH D D'AQUILA RE AMBAC SUBPOENA	0.20
06/22/21	D'AQUILA	PREPARE FOR AND PARTICIPATE IN TEAM CALL REGARDING CONFESSIONS OF JUDGMENT (.5); PREPARE FOR AND PARTICIPATE IN TELECONFERENCE WITH NUMEROUS PARTIES REGARDING CONFESSION OF JUDGMENT (1.4)	1.90
06/23/21	D'AQUILA	NUMEROUS CORRESPONDENCE REGARDING SUBPOENA	0.30
06/23/21	D'AQUILA	NUMEROUS CORRESPONDENCE WITH TEAM REGARDING FOMB SUBPOENA	0.30
06/24/21	AXELROD	EMAILS WITH PROSKAUER RE SUBPOENA RESPONSE (.2); MEETING WITH UBS RE SAME (.6)	0.80
06/24/21	D'AQUILA	PREPARE FOR AND PARTICIPATE IN MEET AND CONFER REGARDING SUBPOENA (.6); PARTICIPATE IN TEAM STRATEGY TELECONFERENCE REGARDING MEET AND CONFER DEBRIEF AND NEXT STEPS (.3); CORRESPOND WITH TEAM REGARDING SAME (.2)	1.10
06/28/21	D'AQUILA	SUMMARIZE NEXT STEPS REGARDING FOMB SUBPOENA	0.20
06/29/21	D'AQUILA	NUMEROUS CORRESPONDENCE WITH TEAM REGARDING FOMB SUBPOENA	0.50
Total Hours			5.60

INCLUDES ONLY TIME AND COSTS TO DATE
 KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT
 PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

brownrudnick

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
C/O JAIME A. EL KOURY, ESQ.
1112 PARK AVENUE, APT. 12A
NEW YORK, NY 10128

Invoice 6921069
Date Jul 14, 2021
Client 035179

RE: PLAN AND DISCLOSURE STATEMENT

INVOICE

For professional services rendered in connection with the above captioned matter
through June 30, 2021:

Matter No.	Matter Name	Fees	Costs	Total
035179.0019	PLAN AND DISCLOSURE STATEMENT	2,607.00	0.00	2,607.00
Total		2,607.00	0.00	2,607.00

Total Current Fees \$2,607.00

Total Current Costs \$0.00

Total Invoice \$2,607.00



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
July 14, 2021
Invoice 6921069
Page 18

RE: PLAN AND DISCLOSURE STATEMENT

TIME DETAIL

Date	Professional	Description	Hours
06/02/21	AXELROD	REVIEW MATERIALS AND RESPOND TO PROSKAUER INQUIRY RE PLAN LITIGATION	0.50
06/03/21	AXELROD	CALL WITH PROSKAUER RE PLAN, UCC DISCOVERY REQUESTS	0.50
06/03/21	SAWYER	CALL WITH PROSKAUER RE PLAN LANGUAGE	0.50
06/22/21	AXELROD	RESPOND TO REQUEST FOR DS UPDATE RE SCC LITIGATION	0.50
06/27/21	AXELROD	EMAILS WITH REPS, WORKING GROUP RE COALITION FEE REPAYMENT ISSUES AND TIMING THROUGH RSA	1.00
06/29/21	AXELROD	CALL WITH B ROSEN AND UPDATES FOR DS FILING	0.30
Total Hours			3.30

INCLUDES ONLY TIME AND COSTS TO DATE
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

brownrudnick

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
C/O JAIME A. EL KOURY, ESQ.
1112 PARK AVENUE, APT. 12A
NEW YORK, NY 10128

Invoice	6921069
Date	Jul 14, 2021
Client	035179

RE: PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE

Remittance 

Balance Due: \$91,825.50

To ensure proper credit to your account, please include this page with your payment.

Remittance Address

Brown Rudnick LLP
P.O. Box 52257
Boston, MA 02205

Wire Instructions

Citibank N.A.
399 Park Avenue
New York, NY 10022
ABA Number: 021000089
SWIFT Code: CITIUS33

For Credit To

Brown Rudnick LLP Deposit Account
Account Number: 6792734594

brownrudnick

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
C/O JAIME A. EL KOURY, ESQ.
1112 PARK AVENUE, APT. 12A
NEW YORK, NY 10128

Invoice 6921068
Date Jul 14, 2021
Client 035179

RE: COSTS

INVOICE

For professional services rendered in connection with the above captioned matter
through June 30, 2021:

Matter No.	Matter Name	Fees	Costs	Total
035179.0001	COSTS	0.00	361.60	361.60
Total		0.00	361.60	361.60

Total Current Fees \$0.00

Total Current Costs \$361.60

Total Invoice \$361.60



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
RE: COSTS
July 14, 2021

Invoice 6921068
Page 2

COST DETAIL

Date	Description	Value
06/01/21	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	45.00
06/01/21	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	4.00
06/01/21	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	40.00
06/01/21	PACER	24.70
06/01/21	PACER	15.90
06/01/21	PACER	1.80
06/01/21	PACER	8.90
06/01/21	LEXIS	49.00
06/01/21	PACER	0.80
06/01/21	PACER	8.50
06/01/21	PACER	23.20
06/01/21	PACER	0.80
06/11/21	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	15.00
06/15/21	DOCUMENT PRODUCTION	0.00
06/16/21	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	10.00
06/17/21	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	24.00
06/17/21	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	80.00
06/22/21	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	5.00
06/23/21	DOCUMENT PRODUCTION	0.00
06/24/21	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	5.00
Total Costs		361.60

COST SUMMARY

Description	Value
LEXIS	49.00
DOCUMENT PRODUCTION	0.00
WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	228.00
PACER	84.60
Total Costs	361.60

INCLUDES ONLY TIME AND COSTS TO DATE
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

brownrudnick

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
C/O JAIME A. EL KOURY, ESQ.
1112 PARK AVENUE, APT. 12A
NEW YORK, NY 10128

Invoice	6921068
Date	Jul 14, 2021
Client	035179

RE: COSTS

Remittance 

Balance Due: \$361.60

To ensure proper credit to your account, please include this page with your payment.

Remittance Address

Brown Rudnick LLP
P.O. Box 52257
Boston, MA 02205

Wire Instructions

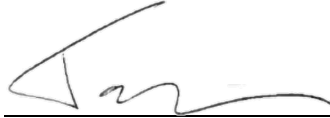
Citibank N.A.
399 Park Avenue
New York, NY 10022
ABA Number: 021000089
SWIFT Code: CITIUS33

For Credit To

Brown Rudnick LLP Deposit Account
Account Number: 6792734594

PRINCIPAL CERTIFICATION

I hereby authorize the submission of this Thirty-First Monthly Fee Statement for Brown Rudnick LLP covering the period from June 1, 2021 through June 30, 2021.



Jaime A. El Koury
General Counsel to the Financial Oversight
and Management Board for Puerto Rico

EXHIBIT G-2

**THIRTY-SECOND MONTHLY FEE STATEMENT
(JULY 1, 2021 THROUGH JULY 31, 2021)**

**UNITED STATES DISTRICT COURT
DISTRICT OF PUERTO RICO**

In re:

THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

THE COMMONWEALTH OF PUERTO RICO, *et al.*,

Debtors.¹

PROMESA Title III
Case No. 17-BK-3283 (LTS)

(Jointly Administered)

**THIRTY-SECOND MONTHLY FEE STATEMENT OF BROWN RUDNICK LLP,
CLAIMS COUNSEL FOR THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,
ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
FOR SERVICES AND DISBURSEMENTS FOR THE PERIOD OF
JULY 1, 2021 THROUGH JULY 31, 2021**

¹ The Debtors in these Title III cases, along with each Debtor's respective Title III case number listed as a bankruptcy case number due to software limitations and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17-BK- 3283 (LTS)) (Last Four Digits of Federal Tax ID: 3481), (ii) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17-BK-3566 (LTS)) (Last Four Digits of Federal Tax ID: 9686), (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17-BK-3567 (LTS)) (Last Four Digits of Federal Tax ID: 3808), (iv) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17-BK-3284 (LTS)) (Last Four Digits of Federal Tax ID: 8474); (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17-BK-4780) (Last Four Digits of Federal Tax ID: 3747); and (vi) Puerto Rico Public Buildings Authority ("PBA") (Bankruptcy Case No. 19-BK-5523 (LTS)) (Last Four Digits of Federal Tax ID: 3801). (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

The Commonwealth of Puerto Rico, *et al.*

September 8, 2021

FOR PROFESSIONAL SERVICES AND DISBURSEMENTS

Client Ref. No. 35179

Invoice Nos. 6924166 and 6924167

Re: The Financial Oversight and Management Board for Puerto Rico,
as representative of The Commonwealth of Puerto Rico, *et al.*
Debtors under Title III
July 1, 2021 – July 31, 2021

Professional services rendered by Brown Rudnick LLP,
Claims Counsel for The Financial Oversight and Management Board for Puerto Rico, acting
through its Special Claims Committee

Total Amount of Compensation for Professional Services **\$126,987.00**

Less Holdback as per Court Order dated June 6, 2018 [Docket No. 3269] (10%)	\$12,698.70
Interim Compensation for Professional Services (90%)	\$114,288.30
Plus Reimbursement for Actual and Necessary Expenses of Brown Rudnick LLP	\$387.90
Plus Reimbursement for Brown Rudnick LLP's portion of mediation costs (Hon. Brian K. Tester (ret.) – see attached invoice)	\$3,500.00
Total Requested Payment Less Holdback ²	\$118,176.20

² Brown Rudnick LLP reserves the right to include a gross-up amount in its interim fee application relating to any professional fee tax that is imposed on Brown Rudnick LLP. Brown Rudnick will endeavor to make any such gross-up consistent with the discussion reflected at the hearing conducted by Judge Swain on December 19, 2018 addressing the fee examiner's proposed additional presumptive standards and with any recommendation made by the fee examiner and as may be approved by the Court.

FEE STATEMENT INDEX

Exhibit A	Summary of Fees and Costs by Task Code
Exhibit B	Summary of Hours and Fees by Professional
Exhibit C	Summary of Costs
Exhibit D	Time Entries for Each Professional by Task Code (Invoices)

EXHIBIT A

<u>Task Code</u>	<u>Hours</u>	<u>Fees</u>	<u>Costs</u>	<u>Total Amount</u>
General /Costs Only	0.0	\$0.00	\$3,887.90	\$3,887.90
Case Administration	5.6	\$1,512.00	\$0.00	\$1,512.00
Meetings and Communications with Clients	1.8	\$1,422.00	\$0.00	\$1,422.00
Fee Applications	25.5	\$8,081.00	\$0.00	\$8,081.00
Hearings	12.2	\$9,638.00	\$0.00	9,638.00
Avoidance Actions	105.1	\$83,029.00	\$0.00	\$83,029.00
Third Party Claims	25.3	\$19,987.00	\$0.00	\$19,987.00
Plan and Disclosure Statement	4.2	\$3,318.00	\$0.00	\$3,318.00
TOTAL	179.7	\$126,987.00	\$3,887.90	\$130,874.90

EXHIBIT B

**SERVICES RENDERED BY
BROWN RUDNICK LLP**

COMMENCING JULY 1, 2021 THROUGH JULY 31, 2021

TIME AND COMPENSATION BREAKDOWN

Partners and Of Counsel	Position; Year(s) Admitted to Bar; Specialty	Rate	Hours	Amount
Sunni P. Beville	Partner; Admitted to Massachusetts Bar in 2002; Restructuring	\$790.00	10.0	\$7,900.00
Cathrine M. Castaldi	Partner; Admitted to California Bar in 1991; Restructuring	\$790.00	.4	\$316.00
Danielle A. D'Aquila	Partner; Admitted to New York Bar in 2013; Litigation and Arbitration	\$790.00	8.5	\$6,715.00
TOTAL			18.9	\$14,931.00

Associates	Position; Year(s) Admitted to Bar; Specialty	Rate	Hours	Amount
Tristan G. Axelrod	Associate; Admitted to Massachusetts Bar in 2014; Restructuring	\$790.00	41.4	\$32,706.00
Blair Rinne	Associate; Admitted to Massachusetts Bar in 2014; Litigation	\$790.00	3.3	\$2,607.00
Matthew Sawyer	Associate; Admitted to Massachusetts Bar in 2019; Restructuring	\$790.00	87.3	\$68,967.00
TOTAL			132.0	\$104,280.00

Paralegals and Other Professionals	Position; Specialty	Rate	Hours	Amount
Harriet E. Cohen	N/A; Paralegal with over 30 years' experience; Restructuring	\$270.00	23.2	\$6,264.00
Alexandra M. Deering	N/A; Paralegal with over 5 years' experience; Restructuring	\$270.00	5.6	\$1,512.00
TOTAL			28.8	\$7,776.00
GRAND TOTAL			179.7	\$126,987.00

EXHIBIT C

**ACTUAL AND NECESSARY COSTS INCURRED BY
BROWN RUDNICK LLP COMMENCING
JULY 1, 2021 THROUGH JULY 31, 2021**

<u>Service</u>	<u>Cost</u>
Photocopying	\$1.30
PACER	\$73.60
Westlaw	\$313.00
Mediation (Brown Rudnick LLP's obligation = 70% of attached invoice)	\$3,500.00
TOTAL	\$3,887.90

EXHIBIT D

Time Entries for Each Professional By Task Code (Invoice)

brownrudnick

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
C/O JAIME A. EL KOURY, ESQ.
1112 PARK AVENUE, APT. 12A
NEW YORK, NY 10128

Invoice 6924167
Date Sep 3, 2021
Client 035179

RE: PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE

INVOICE

For professional services rendered in connection with the above captioned matter
through July 31, 2021:

Matter No.	Matter Name	Fees	Costs	Total
035179.0002	CASE ADMINISTRATION	1,512.00	0.00	1,512.00
035179.0003	MEETINGS AND COMMUNICATIONS WITH CLIENT	1,422.00	0.00	1,422.00
035179.0004	FEE APPLICATIONS	8,081.00	0.00	8,081.00
035179.0007	HEARINGS	9,638.00	0.00	9,638.00
035179.0015	AVOIDANCE ACTIONS	83,029.00	0.00	83,029.00
035179.0017	THIRD PARTY CLAIMS	19,987.00	0.00	19,987.00
035179.0019	PLAN AND DISCLOSURE STATEMENT	3,318.00	0.00	3,318.00
Total		126,987.00	0.00	126,987.00

Total Current Fees	\$126,987.00
Total Current Costs	\$0.00
Total Invoice	\$126,987.00

brownrudnick

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
C/O JAIME A. EL KOURY, ESQ.
1112 PARK AVENUE, APT. 12A
NEW YORK, NY 10128

Invoice 6924167
Date Sep 3, 2021
Client 035179

RE: CASE ADMINISTRATION

INVOICE

For professional services rendered in connection with the above captioned matter
through July 31, 2021:

Matter No.	Matter Name	Fees	Costs	Total
035179.0002	CASE ADMINISTRATION	1,512.00	0.00	1,512.00
Total		1,512.00	0.00	1,512.00

Total Current Fees \$1,512.00

Total Current Costs \$0.00

Total Invoice \$1,512.00



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
September 3, 2021
Invoice 6924167
Page 3

RE: CASE ADMINISTRATION

TIME DETAIL

Date	Professional	Description	Hours
07/06/21	DEERING	EMAILS WITH T. AXELROD RE INFORMATIVE MOTION FOR DISCLOSURE STATEMENT HEARING	0.50
07/07/21	DEERING	DRAFT INFORMATIVE MOTION FOR APPEARANCE AT DISCLOSURE STATEMENT HEARING (1.0) AND EMAILS WITH T. AXELROD RE SAME (.4)	1.40
07/09/21	DEERING	FINALIZE AND FILE INFORMATIVE MOTION FOR DISCLOSURE STATEMENT HEARING (.6) AND EMAILS WITH T. AXELROD RE SAME (.2)	0.80
07/13/21	DEERING	COORDINATE TELEPHONIC APPEARANCE FOR T. AXELROD & S. BEVILLE FOR HEARING ON 7.13.21	0.50
07/14/21	DEERING	REVIEW DOCKET AND UPDATE CASE CALENDAR	0.50
07/26/21	DEERING	COORDINATE TELEPHONIC APPEARANCE FOR T. AXELROD AND S. BEVILLE RE 7.29.21 CONFIRMATION HEARING (.4) AND EMAILS RE SAME (.2)	0.60
07/26/21	DEERING	FILE INFORMATIVE MOTION RE CONT. DISCLOSURE STATEMENT HEARING	0.40
07/29/21	DEERING	EMAILS RE 7.29 HEARING WITH M. SAWYER (.3) AND CIRCULATE AGENDA RE SAME (.2)	0.50
07/29/21	DEERING	REVIEW DOCKET AND CIRCULATE FOR ATTORNEY REVIEW	0.40
Total Hours			5.60

INCLUDES ONLY TIME AND COSTS TO DATE
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

brownrudnick

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
C/O JAIME A. EL KOURY, ESQ.
1112 PARK AVENUE, APT. 12A
NEW YORK, NY 10128

Invoice 6924167
Date Sep 3, 2021
Client 035179

RE: MEETINGS AND COMMUNICATIONS WITH CLIENT

INVOICE

For professional services rendered in connection with the above captioned matter
through July 31, 2021:

Matter No.	Matter Name	Fees	Costs	Total
035179.0003	MEETINGS AND COMMUNICATIONS WITH CLIENT	1,422.00	0.00	1,422.00
Total		1,422.00	0.00	1,422.00

Total Current Fees \$1,422.00

Total Current Costs \$0.00

Total Invoice \$1,422.00



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
September 3, 2021
Invoice 6924167
Page 5

RE: MEETINGS AND COMMUNICATIONS WITH CLIENT

TIME DETAIL

Date	Professional	Description	Hours
07/27/21	BEVILLE	PREPARE FOR (.2) AND ATTEND MEETING WITH SPECIAL CLAIMS COMMITTEE (.6)	0.80
07/27/21	AXELROD	PREP FOR CLIENT CALL RE VENDOR LITIGATION ETC (.4); CLIENT CALL RE SAME (.6)	1.00
Total Hours			1.80

INCLUDES ONLY TIME AND COSTS TO DATE
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

brownrudnick

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
C/O JAIME A. EL KOURY, ESQ.
1112 PARK AVENUE, APT. 12A
NEW YORK, NY 10128

Invoice 6924167
Date Sep 3, 2021
Client 035179

RE: FEE APPLICATIONS

INVOICE

For professional services rendered in connection with the above captioned matter
through July 31, 2021:

Matter No.	Matter Name	Fees	Costs	Total
035179.0004	FEE APPLICATIONS	8,081.00	0.00	8,081.00
Total		8,081.00	0.00	8,081.00

Total Current Fees \$8,081.00

Total Current Costs \$0.00

Total Invoice \$8,081.00



RE: FEE APPLICATIONS

TIME DETAIL

Date	Professional	Description	Hours
07/01/21	BEVILLE	PREPARE JULY MONTHLY BUDGETS	0.20
07/01/21	COHEN	PREPARE AND SUBMIT EMAIL AND DGC NO OBJECTION STATEMENTS (.2); WORK ON BUDGETS (.2); EMAILS WITH S. BEVILLE AND C. BURKE REGARDING SAME (.2)	0.60
07/02/21	COHEN	FINALIZE AND SUBMIT JULY BUDGETS	0.20
07/12/21	COHEN	PREPARE CARDONA FEE STATEMENTS FOR PRINCIPAL CERTIFICATION AND SUBMIT ACCORDINGLY (.4); REVIEW STATUS, EMAILS WITH VARIOUS PARTIES AND STRATEGIZE REGARDING SAME (.2)	0.60
07/13/21	COHEN	REVIEW STATUS, EMAILS WITH VARIOUS PARTIES AND STRATEGIZE REGARDING INTERIM FEE APPLICATIONS AND BEGIN TO ASSEMBLE AND COMPILE EXHIBITS	0.90
07/13/21	BEVILLE	REVISE MONTHLY FEE STATEMENT	0.60
07/14/21	BEVILLE	REVISE DRAFT SIXTH INTERIM FEE APPLICATIONS (.9); REVIEW DRAFT INTERIM FEE APPLICATIONS FOR DGC (.4); REVIEW DRAFT INTERIM FEE APPLICATIONS FOR LOCAL COUNSEL (.2)	1.50
07/14/21	COHEN	PREPARE JUNE FEE STATEMENTS AND SEND TO J. EL KOURY FOR PRINCIPAL CERTIFICATION (.9); SUBMIT ACCORDINGLY (.2); WORK ON INTERIM FEE APPLICATIONS (1.8); EMAILS WITH PROFESSIONALS REGARDING FILING DEADLINE ON JULY 15TH (.2); COMPILE DOCUMENTS AND EXHIBITS (1.4)	4.50
07/15/21	COHEN	EMAILS WITH PRIME CLERK REGARDING NEED TO SERVE FEE APPLICATIONS BEING FILED TODAY (.1); WORK ON INTERIM FEE APPLICATIONS (.4); DRAFT NOTICES OF HEARING FOR DICICCO GULMAN FEE APPLICATION AND UPDATE AND REVISE CARDONA NOTICE (.4); COMPILE AND ASSEMBLE CARDONA AND DGC FEE APPLICATIONS, NOTICES AND EXHIBITS AND EFFECTUATE FILING OF ALL (1.6)	2.50
07/16/21	COHEN	PREPARE INTERIM FEE APPLICATIONS, BUDGET ANALYSES, SCHEDULES AND EXHIBITS	1.10
07/19/21	COHEN	CONTINUE TO PREPARE INTERIM FEE APPLICATIONS, BUDGET ANALYSES, SCHEDULES AND EXHIBITS	0.90
07/20/21	COHEN	SEND FILED FEE APPLICATIONS TO OTHER PROFESSIONALS AND ADDRESS ISSUES (.3); WORK ON DRAFTS OF APPLICATIONS AND COMPILATION OF SCHEDULES AND EXHIBITS (1.6)	1.90



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
September 3, 2021
Invoice 6924167
Page 8

Date	Professional	Description	Hours
07/21/21	COHEN	DRAFT NOTICE OF COMMONWEALTH INTERIM (.2); FINALIZE INTERIM FEE APPLICATION, SCHEDULES AND EXHIBITS (.6); EFFECTUATE FILING AND EMAILS WITH PRIME CLERK PR TEAM REGARDING SERVICE OF FILED APPLICATIONS (.5)	1.30
07/22/21	COHEN	COMPILE, FINALIZE AND SUBMIT CARDONA NO OBJECTION STATEMENTS FOR JUNE (.3); WORK ON BUDGET DATA COMPILATION IN CONNECTION WITH AND DRAFT OF INTERIM FEE APPLICATIONS (2.4)	2.70
07/23/21	COHEN	BUDGET ANALYSIS EXHIBITS FOR NEXT INTERIM FEE PERIOD	0.40
07/26/21	COHEN	EMAILS REGARDING AND SUBMIT DICICCO GULMAN FEE STATEMENTS FOR PRINCIPAL CERTIFICATION (.2); CONTINUED WORK ON BUDGET EXHIBITS (.3); WORK ON INTERIM FEE APPLICATIONS (.9)	1.40
07/27/21	COHEN	SUBMIT DICICCO GULMAN MONTHLY FEE STATEMENTS (.2); DRAFT, FINALIZE AND SUBMIT BROWN RUDNICK TITLE III NO OBJECTION STATEMENTS FOR JUNE (.6); COMPILE AND SUBMIT LEDES FILES FOR ELEVENTH INTERIM PERIOD (.2); STRATEGIZE REGARDING STATUS (.1); WORK ON INTERIM FEE APPLICATIONS (.7)	1.80
07/28/21	COHEN	EMAIL TO C. BURKE REGARDING STATUS (.1); WORK ON FEE APPLICATIONS, EXHIBITS AND SCHEDULES (1.5)	1.60
07/29/21	COHEN	COMPLETE INITIAL DRAFT OF INTERIM FEE APPLICATION; COMPILE SUPPORTING DOCUMENTS AND SUBMIT FOR ATTORNEY REVIEW	0.80
Total Hours			25.50

INCLUDES ONLY TIME AND COSTS TO DATE
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

brownrudnick

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
C/O JAIME A. EL KOURY, ESQ.
1112 PARK AVENUE, APT. 12A
NEW YORK, NY 10128

Invoice 6924167
Date Sep 3, 2021
Client 035179

RE: HEARINGS

INVOICE

For professional services rendered in connection with the above captioned matter
through July 31, 2021:

Matter No.	Matter Name	Fees	Costs	Total
035179.0007	HEARINGS	9,638.00	0.00	9,638.00
Total		9,638.00	0.00	9,638.00

Total Current Fees \$9,638.00

Total Current Costs \$0.00

Total Invoice \$9,638.00



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
September 3, 2021
Invoice 6924167
Page 10

RE: HEARINGS

TIME DETAIL

Date	Professional	Description	Hours
07/06/21	AXELROD	REVIEW DS HEARING ATTENDANCE ORDER AND ARRANGE FOR APPEARANCE STATEMENT	0.10
07/07/21	BEVILLE	CORRESPONDENCE REGARDING PARTICIPATION AT DISCLOSURE STATEMENT HEARING (.2); REVIEW DRAFT INFORMATIVE MOTION REGARDING SAME (.1)	0.30
07/07/21	AXELROD	FINALIZE INFORMATIVE MOTION RE DS HEARING ATTENDANCE	0.50
07/13/21	BEVILLE	TELEPHONICALLY ATTEND (PARTIAL) DISCLOSURE STATEMENT HEARING	3.80
07/13/21	AXELROD	ATTEND DISCLOSURE STATEMENT HEARING	4.80
07/14/21	AXELROD	ATTEND DISCLOSURE STATEMENT HEARING	2.40
07/29/21	AXELROD	ATTEND DISCLOSURE STATEMENT HEARING	0.30
Total Hours			12.20

INCLUDES ONLY TIME AND COSTS TO DATE
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PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

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PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
C/O JAIME A. EL KOURY, ESQ.
1112 PARK AVENUE, APT. 12A
NEW YORK, NY 10128

Invoice 6924167
Date Sep 3, 2021
Client 035179

RE: AVOIDANCE ACTIONS

INVOICE

For professional services rendered in connection with the above captioned matter
through July 31, 2021:

Matter No.	Matter Name	Fees	Costs	Total
035179.0015	AVOIDANCE ACTIONS	83,029.00	0.00	83,029.00
Total		83,029.00	0.00	83,029.00

Total Current Fees \$83,029.00

Total Current Costs \$0.00

Total Invoice \$83,029.00



RE: AVOIDANCE ACTIONS

TIME DETAIL

Date	Professional	Description	Hours
07/01/21	RINNE	STRATEGIZE REGARDING OUTSTANDING DISCOVERY TASKS	0.10
07/01/21	SAWYER	FACILITATE EXECUTION OF SETTLEMENT AGREEMENT RE VENDOR ACTION AND RELATED CORRESPONDENCE WITH T. AXELROD AND VENDOR COUNSEL (.2); CONTINUE DRAFT OF PREFERENCE DEFENCE BRIEFING RE MEDIATION (3.6); CALL WITH T. AXELROD AND C. INFANTE RE MEDIATION PREPARATION (.3)	4.10
07/01/21	AXELROD	PREP CALL WITH ESTRELLA RE MEDIATION (.3); REVIEW AND COMMENT RE DRAFT MEDIATION BRIEF (.3)	0.60
07/02/21	RINNE	CORRESPOND WITH ESTRELLA REGARDING DISCOVERY INFORMATION STILL NEEDED FROM TOLLED PARTY	0.30
07/02/21	SAWYER	REVISIONS TO PREFERENCE BRIEF RE MEDIATION AND RELATED COMMUNICATIONS WITH T. AXELROD	3.00
07/02/21	AXELROD	REVISE MEDIATION BRIEF (2.0); REVISE FOMB ANNUAL STATEMENT RE AVOIDANCE ACTION LITIGATION PROGRESS (.4); EMAILS TO UCC COUNSEL AND CLIENT RE STATUS UPDATE ON VENDOR LITIGATION (.3)	2.70
07/06/21	AXELROD	EMAILS RE PREFERENCE NEGOTIATIONS (.2); SCHEDULE MEDIATION ACTIVITIES AND REVIEW MEDIATION BRIEF FOR CIRCULATION (.3); CHECK DOCKET UPDATES AND RELATED CASE UPDATES (.2)	0.70
07/06/21	BEVILLE	REVISE DRAFT MEDIATION BRIEF RELATING TO FEDERAL FUNDS DEFENSE IN PENDING AVOIDANCE ACTION	0.50
07/07/21	RINNE	CORRESPOND WITH M. SAWYER REGARDING DISCOVERY INFORMATION STILL NEEDED FROM TOLLED PARTY	0.10
07/07/21	SAWYER	CALL WITH T. DONAHOE RE VENDOR STATUS UPDATE AND RELATED FOLLOW-UP CORRESPONDENCE WITH UCC COUNSEL (.8); DRAFT AMENDMENTS TO TOLLING AGREEMENTS (2.5); REVISIONS TO BRIEFING RE PREFERENCE DEFENCE IN MEDIATION (.5)	3.80
07/07/21	AXELROD	REVIEW EMAILS RE VENDOR DILIGENCE ITEMS (.2); REVIEW CLIENT COMMENTS RE MEDIATION BRIEF (.2)	0.40
07/08/21	AXELROD	REVIEW COMMENTS TO MEDIATION BRIEF AND ESEA PROVISIONS RE BRIEF	0.70
07/09/21	AXELROD	REVIEW COMMENTS TO MEDIATION BRIEF AND COORDINATE RE SUBMISSION (.7); EMAILS RE VENDOR RECOMMENDATIONS AND LITIGATION STATUS ITEMS (.3)	1.00



Date	Professional	Description	Hours
07/09/21	SAWYER	REVISE AND COORDINATE SUBMISSION OF PREFERENCE DEFENSE BRIEFING RE MEDIATION AND RELATED CORRESPONDENCE WITH UCC COUNSELS AND TEAM (1.8); ANALYZE VENDOR DILIGENCE SUBMISSION RE VENDOR ACTIONS (.4); DRAFT EXTENSIONS TO TOLLING AGREEMENTS (1.0); DRAFT RECOMMENDATION MEMO RE PREFERENCE SETTLEMENT AND RELATED CORRESPONDENCE WITH T. AXELROD AND SCC (1.1); DRAFT SETTLEMENT AGREEMENT AND NOTICE OF SETTLEMENT RE VENDOR ACTION (2.0)	6.30
07/12/21	SAWYER	CORRESPONDENCE WITH DGC RE VENDOR STATUS UPDATE (.4); DRAFT EXTENSIONS TO TOLLING AGREEMENTS AND FACILITATE EXECUTION RE SAME (4.5); PREPARE FOR CALL WITH VENDOR'S COUNSEL RE PREFERENCE SETTLEMENT (.3); CALL RE SAME (.4); FOLLOW UP WITH DGC AND C. INFANTE (.2); REVISIONS TO R&OS AND RELATED CORRESPONDENCE WITH TEAM (.9); CALL WITH ESTRELLA RE SAME (.2) UPDATE MASTER TRACKER RE TOLLING AGREEMENTS (.6)	7.50
07/13/21	SAWYER	CORRESPONDENCE WITH T. AXELROD RE NEXT STEPS WITH RESPECT TO VENDOR (.1); FOLLOW UP WITH C. INFANTE RE DILIGENCE ITEMS RE VENDOR ACTIONS (.2); CORRESPONDENCE WITH VENDOR'S COUNSEL RE TOLLING AGREEMENT AND SETTLEMENT CONFIRMATION (.1); ANALYZE VENDOR DILIGENCE PRODUCTION RE PREPARATION FOR SETTLEMENT DISCUSSION (.6); FACILITATE EXECUTION OF AMENDMENTS TO TOLLING AGREEMENTS (1.7); CORRESPONDENCE WITH T. AXELROD RE VENDOR SETTLEMENT OFFER (.2)	2.90
07/13/21	AXELROD	PREP FOR CALL (.3); CALL WITH VENDOR COUNSEL (.2); EMAILS WITH UCC AND TEAM RE MEDIATION (.2); REVIEW EMAILS FROM R. WEXLER RE OUTSTANDING VENDOR ITEMS (.2)	0.90
07/14/21	SAWYER	DRAFT AND FACILITATE EXECUTION OF TOLLING AGREEMENTS (1.4); REVISIONS TO SETTLEMENT AGREEMENT AND INFORMATIVE MOTION RE VENDOR SETTLEMENT (.6); CORRESPONDENCE WITH UCC COUNSELS AND T. AXELROD RE VENDOR SETTLEMENT OFFER (.3); CORRESPONDENCE WITH T. AXELROD RE OUTSTANDING VENDOR ITEMS (.4); ANALYZE AND EXECUTE NDA RE VENDOR ACTION (.3); CALL WITH UCC COUNSELS RE IMPACT OF POTENTIAL SETTLEMENT BETWEEN FOMB AND UCC ON VENDOR ACTIONS (.3); FOLLOW UP CALL WITH T. AXELROD AND S. BEVILLE RE SAME (.2)	3.50
07/14/21	BEVILLE	ANALYSIS REGARDING IMPACT OF UCC SETTLEMENT ON VENDOR ACTIONS IN PROGRESS (.6); TELEPHONE DISCUSSION WITH J. EL KOURY REGARDING SAME (.1); CORRESPONDENCE WITH PROSKAUER REGARDING SAME (.1)	0.80



Date	Professional	Description	Hours
07/14/21	AXELROD	EMAILS WITH M. SAWYER, UCC RE AVOIDANCE ACTIONS PROGRESS, RECOMMENDATIONS (.6); REVIEW SAME AND CALL WITH M. SAWYER RE IMPACT OF UCC PLAN DEAL ON ACTION ITEMS (.3)	0.90
07/15/21	SAWYER	FACILITATE EXECUTION OF EXTENSIONS TO TOLLING AGREEMENTS (.3) ; PREPARE AGENDA FOR WEEKLY VENDOR MEETING WITH TEAM AND DGC (.2); MEETING RE SAME (.5); CALL WITH TEAM AND L. STAFFORD RE UCC PROPOSED SETTLEMENT (.3)	1.30
07/15/21	AXELROD	REVIEW NOTES AND MEDIA UPDATES RE DS ISSUES (.3); MEETING WITH DGC RE ACTION ITEMS, STATUS UPDATE (.5); CALLS WITH BR TEAM, PROSKAUER RE UCC DEAL AND TRANSITION (.7)	1.50
07/15/21	BEVILLE	TELEPHONE CONFERENCE WITH PROSKAUER REGARDING IMPACT OF UCC SETTLEMENT ON VENDOR ACTIONS (.2); FOLLOW UP REGARDING SAME (.2)	0.40
07/15/21	RINNE	STRATEGY MEETING REGARDING STATUS OF VENDOR ACTIONS AND NEXT STEPS (.5); STRATEGIZE WITH ESTRELLA REGARDING TOLLED PARTY DISCOVERY RESPONSE DEFICIENCIES (.2); CORRESPOND INTERNALLY REGARDING SAME (.1)	0.80
07/16/21	RINNE	ANALYZING UPDATE REGARDING STATUS OF UCC SETTLEMENT	0.10
07/16/21	SAWYER	FACILITATE EXECUTION OF EXTENSIONS TO TOLLING AGREEMENTS (.4); COMPILE AND CIRCULATE LIST OF OUTSTANDING VENDOR ITEMS REQUIRING DISCUSSION WITH UCC (.6); CALL WITH T. AXELROD AND UCC COUNSEL RE SAME (.5); FOLLOW UP CORRESPONDENCE WITH T. AXELROD AND UCC RE SAME (.4) DRAFT OMNIBUS MOTION RE EXTENSION OF VENDOR LITIGATION DEADLINES (.6)	2.50
07/16/21	BEVILLE	ANALYSIS REGARDING NEXT STEPS TO IMPLEMENT UCC PLAN SETTLEMENT AS RELATES TO VENDOR ACTIONS	0.50
07/16/21	AXELROD	REVIEW UCC SIDE LETTER RE VENDOR LITIGATION ETC. AND EMAIL TO BR TEAM RE SAME (.5); CALL WITH UCC RE SAME (.4); EMAILS TO DGC, ESTRELLA ETC RE NEXT STEPS IN LIGHT OF UCC SETTLEMENT (.7)	1.60
07/17/21	AXELROD	UPDATE/REVISE VENDOR LITIGATION STATUS CHART FOR UCC REVIEW	1.00
07/19/21	SAWYER	FACILITATE EXECUTION OF EXTENSIONS TO TOLLING AGREEMENTS (.4); UPDATES AND REVISIONS TO VENDOR TRACKER (2.9); CORRESPONDENCE WITH VENDOR'S COUNSEL, MEDIATOR, AND TEAM RE MEDIATION TIME AND EXCHANGE OF BRIEFS (.3)	3.60



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
September 3, 2021

Invoice 6924167
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Date	Professional	Description	Hours
07/20/21	SAWYER	CORRESPONDENCE WITH VENDOR'S COUNSEL RE EXTENSION TO TOLLING AGREEMENT (.2); FACILITATE EXECUTION OF TOLLING AGREEMENTS (.3); CALL WITH B. WEXLER AND T. AXELROD RE UCC AND FOMB DEAL RE VENDOR ACTIONS (.7); CALL WITH T. AXELROD RE MEDIATION (.3); REVIEW AND REVISE VENDOR TRACKER (2.3)	3.80
07/20/21	RINNE	CORRESPOND REGARDING OUTSTANDING DISCOVERY ISSUES WITH VENDOR AND IMPACT OF UCC SETTLEMENT	0.20
07/20/21	AXELROD	NOTE TO VENDOR RE SETTLEMENT OFFER (.3); REVIEW MEDIATION BRIEFS AND STRATEGIZE RE MEDIATION (.8); SCHEDULE CALLS WITH UCC RE SAME (.1); CALL WITH R. WEXLER RE CASE STATUS AND PRIORITIES (.7)	1.90
07/21/21	SAWYER	CIRCULATE CASES CITED IN BRIEFINGS RE PREFERENCE MEDIATION (1.0); REVISIONS AND UPDATES TO VENDOR TRACKER (1.5); FACILITATE EXECUTION OF AMENDMENTS TO TOLLING AGREEMENTS (.3); CALL WITH TEAM AND UCC COUNSELS RE MEDIATION PREP (.8); FOLLOW UP CALLS WITH TEAM RE SAME (.3); CALL WITH T. DONAHOE RE TRACKER REVISIONS (.8); REVIEW VENDOR CH. 7 DOCKET AND RELATED CORRESPONDENCE WITH T. AXELROD RE DISTRIBUTIONS (.4); RESEARCH RE MEDIATION (2.0)	7.10
07/21/21	AXELROD	EMAILS WITH UCC RE TOLLED PATY(.2); NOTE TO DEFENDANT RE CLAWBACK LITIGATION (.2); RESEARCH AND PREPARE PRESENTATION RE TOLLED PARTY (2.0); CALL WITH UCC RE SAME AND RELATED FOLLOWUP EMAILS (1.1)	3.50
07/21/21	BEVILLE	STRATEGIZE REGARDING UPCOMING MEDIATION FOR VENDOR ACTION (.3); VARIOUS CORRESPONDENCE REGARDING SAME (.2)	0.50
07/21/21	RINNE	CORRESPOND REGARDING PROCEDURE OF UCC INVOLVEMENT GOING FORWARD	0.10
07/22/21	SAWYER	REVIEW CASE LAW, PARTIES BRIEFINGS RE PREPARE FOR PREFERENCE MEDIATION (1.5); MEDIATION RE SAME (5.0); DRAFT JOINT STIPULATION RE EXTENSION TO VENDOR MTD RESPONSE AND REPLY DEADLINE AND CIRCULATE SAME TO VENDOR COUNSEL (.5)	7.00
07/22/21	AXELROD	PREP FOR CLC MEDIATION (1.3); MEDIATION (5.4); UPDATES TO TEAM AND EMAIL FOLLOWUP RE SAME (.8)	7.50
07/23/21	RINNE	CORRESPOND REGARDING PROCEDURE OF UCC INVOLVEMENT GOING FORWARD	0.10



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
September 3, 2021

Invoice 6924167
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Date	Professional	Description	Hours
07/23/21	SAWYER	CALL WITH VENDOR COUNSEL RE JOINT STIPULATION TO EXTEND LITIGATION DEADLINES (.3); FACILITATE EXECUTION OF EXTENSIONS TO TOLLING AGREEMENTS (1.3); CONTINUE REVISIONS TO VENDOR STATUS TRACKER AND RELATED CORRESPONDENCE WITH T. DONAHOE AND B. WEXLER RE SAME (1.3)	2.90
07/26/21	SAWYER	CORRESPONDENCE WITH VENDOR COUNSEL RE JOINT STIPULATION TO EXTEND LITIGATION DEADLINES AND REVISIONS THERETO AND FACILITATE FILING OF SAME (.3); REVIEW AND EXECUTE NDA RE TOLLED VENDOR (.2); CORRESPONDENCE WITH B. WEXLER RE VENDOR TRACKER AND RELATED REVISIONS THERETO (.4); FACILITATE EXECUTION OF AMENDMENTS TO TOLLING AGREEMENTS (.9); DRAFT RECOMMENDATION MEMOS RE VENDOR AVOIDANCE ACTIONS (.7); CALL WITH DGC RE VENDOR TRACKER, OUTSTANDING VENDOR ITEMS, AND NEXT STEPS IN CERTAIN VENDOR CASES (.7)	3.20
07/26/21	AXELROD	DRAFT AGENDA FOR CLIENT MEETING RE VENDOR LITIGATION ETC	0.30
07/27/21	SAWYER	MEETING WITH TEAM AND SCC RE PREPA AND VENDOR UPDATES	0.60
07/27/21	SAWYER	FACILITATE EXECUTION OF EXTENSIONS TO TOLLING AGREEMENTS (.6); REVISIONS TO VENDOR TRACKER (.8); CORRESPONDENCE WITH VENDOR COUNSEL RE MTD DEADLINE (.2)	1.60
07/27/21	AXELROD	REVIEW MESSAGE FROM UCC RE PENDING SETTLEMENTS AND STRATEGIZE RE SAME	0.40
07/28/21	SAWYER	PREPARE FOR PREFERENCE SETTLEMENT CALL WITH VENDOR COUNSEL AND CALL WITH T. AXELROD AND B. WEXLER RE SAME (.8); CALL RE SAME (.3); FOLLOW UP CALL WITH T. AXELROD AND B. WEXLER RE SAME AND NEXT STEPS (.1); DRAFT RECOMMENDATION MEMOS RE VENDOR ACTIONS (2.0)	3.20
07/28/21	AXELROD	STRATEGIZE RE UCC ISSUES RE TOLLED PARTIES (1.4); CALL WITH WEXLER RE RELATED VENDOR ISSUES AND STRATEGY (.5); CALL WITH TOLLED PARTY (.4)	2.30
07/29/21	SAWYER	ATTENTION TO VENDOR TRACKER AND RELATED CORRESPONDENCE WITH DGC (1.5); FACILITATE EXECUTION OF EXTENSION TO TOLLING AGREEMENT (1.0)	2.50
07/29/21	AXELROD	EMAILS WITH PROFESSIONALS RE VENDOR LITIGATION NEXT STEPS (.4); CALL WITH M. SAWYER AND FOLLOWUP (.4)	0.80
07/30/21	BEVILLE	STRATEGY REGARDING NEXT STEPS FOR POTENTIAL SETTLEMENT WITH VENDOR	0.10



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
September 3, 2021
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Date	Professional	Description	Hours
07/30/21	SAWYER	FACILITATE EXECUTION OF EXTENSION TO TOLLING AGREEMENT AND CALLS WITH VENDOR COUNSEL RE SAME	0.40
07/30/21	AXELROD	STRATEGIZE RE TOLLED PARTY, RELATED VENDOR ISSUES	1.00
Total Hours			105.10

INCLUDES ONLY TIME AND COSTS TO DATE
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

brownrudnick

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
C/O JAIME A. EL KOURY, ESQ.
1112 PARK AVENUE, APT. 12A
NEW YORK, NY 10128

Invoice 6924167
Date Sep 3, 2021
Client 035179

RE: THIRD PARTY CLAIMS

INVOICE

For professional services rendered in connection with the above captioned matter
through July 31, 2021:

Matter No.	Matter Name	Fees	Costs	Total
035179.0017	THIRD PARTY CLAIMS	19,987.00	0.00	19,987.00
Total		19,987.00	0.00	19,987.00

Total Current Fees \$19,987.00

Total Current Costs \$0.00

Total Invoice \$19,987.00



RE: THIRD PARTY CLAIMS

TIME DETAIL

Date	Professional	Description	Hours
07/01/21	D'AQUILA	PARTICIPATE IN TELECONFERENCE WITH TEAM REGARDING FOMB SUBPOENA	0.50
07/01/21	RINNE	ANALYZE TOLLING AGREEMENT DEADLINES AND CORRESPOND WITH M. SAWYER REGARDING SAME	0.20
07/05/21	SAWYER	DRAFT RESPONSES AND OBJECTIONS TO SUBPOENA RE BOND LITIGATION IN PR STATE COURT	3.90
07/05/21	D'AQUILA	NUMEROUS CORRESPONDENCE REGARDING SUBPOENA	0.30
07/06/21	SAWYER	CONTINUE DRAFT RESPONSES AND OBJECTIONS TO SUBPOENA RE BOND LITIGATION IN PR STATE COURT AND RELATED CORRESPONDENCE WITH T. AXELROD (3.2); PREPARE VENDOR RECOMMENDATIONS FOR UCC REVIEW AND RELATED CORRESPONDENCE WITH UCC COUNSELS (1.3); ANALYZE REVISIONS TO MEDIATION BRIEF RE PREFERENCE DEFENSE AND RELATED CORRESPONDENCE WITH TEAM AND UCC COUNSELS (.6); DRAFT AMENDMENTS TO TOLLING AGREEMENTS (1.2)	6.30
07/06/21	AXELROD	DISCUSS AND REVIEW DRAFT RESPONSE TO SUBPOENA	0.80
07/06/21	D'AQUILA	NUMEROUS CORRESPONDENCE REGARDING STRATEGY FOR SUBPOENA	0.30
07/08/21	AXELROD	EMAILS WITH PROSKAUER, BR TEAMS RE SUBPOENA RESPONSE AND OBJECTIONS FROM PARTIES	0.30
07/08/21	D'AQUILA	REVIEW, ANALYZE, AND REVISE RESPONSES AND OBJECTIONS TO FOMB SUBPOENA (2.8); NUMEROUS CORRESPONDENCE WITH TEAM REGARDING SAME (.5)	3.30
07/12/21	D'AQUILA	REVIEW AND ANALYZE PROPOSED EDITS TO RESPONSES AND OBJECTIONS TO SUBPOENA (.4); NUMEROUS CORRESPONDENCE REGARDING SAME (.5); PREPARE FOR AND PARTICIPATE IN TELECONFERENCE WITH TEAM REGARDING RESPONSES AND OBJECTIONS (.4)	1.30
07/13/21	SAWYER	EDITS AND REVISIONS TO R&OS RE FOMB SUBPOENA RE STATE COURT BOND LITIGATION AND PREPARE FOR SUBMISSION (2.1); CALL WITH K. SURIA RE SAME (.2)	2.30
07/13/21	D'AQUILA	REVIEW, ANALYZE, AND REVISE RESPONSES AND OBJECTIONS TO SUBPOENA (.4); PREPARE FOR AND PARTICIPATE IN TELECONFERENCE WITH TEAM REGARDING SAME (.7); NUMEROUS CORRESPONDENCE WITH TEAM REGARDING SAME (.4)	1.50



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
September 3, 2021
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Date	Professional	Description	Hours
07/14/21	SAWYER	REVIEW R&OS RE FOMB SUBPOENA WITH D. D'AQUILA	1.40
07/14/21	D'AQUILA	STRATEGIZE REGARDING RESPONSES AND OBJECTIONS (1.1); CORRESPOND WITH TEAM REGARDING SAME (.2)	1.30
07/23/21	CASTALDI	REVIEW AND RESPOND TO EMAIL FROM MATTHEW SAWYER	0.10
07/23/21	CASTALDI	REVIEW AND EXECUTE AMENDED TOLLING AGREEMENT	0.20
07/23/21	RINNE	ANALYZE TOLLING AGREEMENT AMENDMENT	0.10
07/27/21	RINNE	ANALYZE LATEST TOLLING AGREEMENT DEADLINES (.2); CORRESPOND WITH C. CASTALDI AND M. SAWYER REGARDING SAME (.2); DRAFT AMENDMENTS TO TOLLING AGREEMENTS AND DRAFT CORRESPONDENCE TO THEIR COUNSEL REGARDING SAME (.2)	0.60
07/27/21	CASTALDI	REVIEW AND RESPOND TO EMAIL FROM BLAIR RINNE RE: ADDITIONAL TOLLING AGREEMENTS	0.10
07/28/21	RINNE	DRAFT AMENDMENTS TO TOLLING AGREEMENTS AND CORRESPOND WITH M. SAWYER REGARDING SAME	0.50
Total Hours			25.30

INCLUDES ONLY TIME AND COSTS TO DATE
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT
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TAX IDENTIFICATION # 04-3108175

brownrudnick

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
C/O JAIME A. EL KOURY, ESQ.
1112 PARK AVENUE, APT. 12A
NEW YORK, NY 10128

Invoice 6924167
Date Sep 3, 2021
Client 035179

RE: PLAN AND DISCLOSURE STATEMENT

INVOICE

For professional services rendered in connection with the above captioned matter
through July 31, 2021:

Matter No.	Matter Name	Fees	Costs	Total
035179.0019	PLAN AND DISCLOSURE STATEMENT	3,318.00	0.00	3,318.00
Total		3,318.00	0.00	3,318.00

Total Current Fees \$3,318.00

Total Current Costs \$0.00

Total Invoice \$3,318.00



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
September 3, 2021
Invoice 6924167
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RE: PLAN AND DISCLOSURE STATEMENT

TIME DETAIL

Date	Professional	Description	Hours
07/13/21	RINNE	ANALYZE UPDATE REGARDING PLAN CONFIRMATION PROGRESS	0.10
07/13/21	SAWYER	REVIEW AND ANALYZE CHANGES TO PLAN AND DS	0.60
07/14/21	AXELROD	CALL WITH UCC RE PLAN/DS SETTLEMENT AND RELATED AVOIDANCE ACTION CONCERNS (.3); CALL WITH S. BEVILLE AND M. SAWYER RE SAME (.2)	0.50
07/20/21	AXELROD	REVIEW CASE DOCKET AND RECENT FILINGS RE PLAN AND DS, BONDHOLDER COMMITTEE MOTION	0.30
07/26/21	AXELROD	REVIEW DOCKET RE HEARING ISSUES (.2); PREP FOR HEARING (.2)	0.40
07/27/21	AXELROD	REVIEW PLAN AMENDMENTS AND RELATED CASE UPDATES	0.30
07/29/21	SAWYER	ATTEND AND TAKE NOTES AT DS HEARING AND FOLLOW UP CORRESPONDENCE WITH T. AXELROD	2.00
Total Hours			4.20

INCLUDES ONLY TIME AND COSTS TO DATE
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT
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PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
C/O JAIME A. EL KOURY, ESQ.
1112 PARK AVENUE, APT. 12A
NEW YORK, NY 10128

Invoice	6924167
Date	Sep 3, 2021
Client	035179

RE: PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE

Remittance 

Balance Due: \$126,987.00

To ensure proper credit to your account, please include this page with your payment.

Remittance Address

Brown Rudnick LLP
P.O. Box 52257
Boston, MA 02205

Wire Instructions

Citibank N.A.
399 Park Avenue
New York, NY 10022
ABA Number: 021000089
SWIFT Code: CITIUS33

For Credit To

Brown Rudnick LLP Deposit Account
Account Number: 6792734594

brownrudnick

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
C/O JAIME A. EL KOURY, ESQ.
1112 PARK AVENUE, APT. 12A
NEW YORK, NY 10128

Invoice 6924166
Date Sep 3, 2021
Client 035179

RE: COSTS

INVOICE

For professional services rendered in connection with the above captioned matter
through July 31, 2021:

Matter No.	Matter Name	Fees	Costs	Total
035179.0001	COSTS	0.00	387.90	387.90
Total		0.00	387.90	387.90

Total Current Fees \$0.00

Total Current Costs \$387.90

Total Invoice \$387.90



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
RE: COSTS
September 3, 2021

Invoice 6924166
Page 2

COST DETAIL

Date	Description	Value
07/01/21	PACER	1.00
07/01/21	PACER	37.90
07/01/21	PACER	34.70
07/06/21	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	20.00
07/06/21	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	99.00
07/14/21	DOCUMENT PRODUCTION	0.00
07/16/21	DOCUMENT PRODUCTION	0.00
07/21/21	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	4.00
07/21/21	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	175.00
07/26/21	COPIES	0.90
07/26/21	COPIES	0.40
07/26/21	DOCUMENT PRODUCTION	0.00
07/28/21	DOCUMENT PRODUCTION	0.00
07/28/21	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	15.00
07/29/21	DOCUMENT PRODUCTION	0.00
Total Costs		387.90

COST SUMMARY

Description	Value
DOCUMENT PRODUCTION	0.00
WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	313.00
PACER	73.60
COPIES	1.30
Total Costs	387.90

INCLUDES ONLY TIME AND COSTS TO DATE
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

brownrudnick

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
C/O JAIME A. EL KOURY, ESQ.
1112 PARK AVENUE, APT. 12A
NEW YORK, NY 10128

Invoice 6924166
Date Sep 3, 2021
Client 035179

RE: COSTS

Remittance 

Balance Due: \$387.90

To ensure proper credit to your account, please include this page with your payment.

Remittance Address

Brown Rudnick LLP
P.O. Box 52257
Boston, MA 02205

Wire Instructions

Citibank N.A.
399 Park Avenue
New York, NY 10022
ABA Number: 021000089
SWIFT Code: CITIUS33

For Credit To

Brown Rudnick LLP Deposit Account
Account Number: 6792734594

Hon. Brian K. Tester (ret.)
2055 Calle Amatista, Urb. Bucare
Guaynabo, PR 00969
(787) 307-0833 bktester@gmail.com

July 26, 2021

A/P #19-055 of PROMESA Title III,
Case No. 17-BK-3283 (LTS)

Re: Mediator Services Invoice

6/23/21	Review correspondence from parties regarding serving as mediator, contested matter details, mediation terms and conditions, prepare and send reply email	.25
7/6/21	Correspondence with parties regarding mediation schedule and briefing requirements and deadlines	.25
7/9/21	Review correspondence from parties regarding mediation briefs	.25
7/19/21	Correspondence with parties to confirm mediation details	.25
7/20/21	Review mediation brief of SCC, review cited case law, legal research regarding other case law and review same	1.5
7/21/21	Review mediation brief of Computer Learning Centers, review cited case law, legal research case law from other districts and review same	1.5
7/22/21	Mediation	<u>6.0</u>
		10.0

10.0 hours x \$500 agreed hourly rate = \$5,000

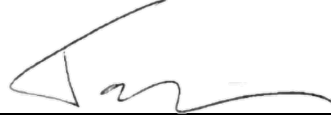
Prepared, reviewed and approved,



Brian K. Tester

PRINCIPAL CERTIFICATION

I hereby authorize the submission of this Thirty-Second Monthly Fee Statement for Brown Rudnick LLP covering the period from July 1, 2021 through July 31, 2021.



Jaime A. El Koury
General Counsel to the Financial Oversight
and Management Board for Puerto Rico

EXHIBIT G-3

**THIRTY-THIRD MONTHLY FEE STATEMENT
(AUGUST 1, 2021 THROUGH AUGUST 31, 2021)**

**UNITED STATES DISTRICT COURT
DISTRICT OF PUERTO RICO**

In re:

THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

THE COMMONWEALTH OF PUERTO RICO, *et al.*,

Debtors.¹

PROMESA Title III
Case No. 17-BK-3283 (LTS)

(Jointly Administered)

**THIRTY-THIRD MONTHLY FEE STATEMENT OF BROWN RUDNICK LLP,
CLAIMS COUNSEL FOR THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,
ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
FOR SERVICES AND DISBURSEMENTS FOR THE PERIOD OF
AUGUST 1, 2021 THROUGH AUGUST 31, 2021**

¹ The Debtors in these Title III cases, along with each Debtor's respective Title III case number listed as a bankruptcy case number due to software limitations and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17-BK- 3283 (LTS)) (Last Four Digits of Federal Tax ID: 3481), (ii) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17-BK-3566 (LTS)) (Last Four Digits of Federal Tax ID: 9686), (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17-BK-3567 (LTS)) (Last Four Digits of Federal Tax ID: 3808), (iv) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17-BK-3284 (LTS)) (Last Four Digits of Federal Tax ID: 8474); (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17-BK-4780) (Last Four Digits of Federal Tax ID: 3747); and (vi) Puerto Rico Public Buildings Authority ("PBA") (Bankruptcy Case No. 19-BK-5523 (LTS)) (Last Four Digits of Federal Tax ID: 3801). (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

The Commonwealth of Puerto Rico, *et al.*

September 24, 2021

FOR PROFESSIONAL SERVICES AND DISBURSEMENTS

Client Ref. No. 35179

Invoice Nos. 6925305 and 6925306

Re: The Financial Oversight and Management Board for Puerto Rico,
as representative of The Commonwealth of Puerto Rico, *et al.*
Debtors under Title III
August 1, 2021 – August 31, 2021

Professional services rendered by Brown Rudnick LLP,
Claims Counsel for The Financial Oversight and Management Board for Puerto Rico, acting
through its Special Claims Committee

Total Amount of Compensation for Professional Services **\$126,196.00**

Less Holdback as per Court Order dated June 6, 2018 [Docket No. 3269] (10%)	\$12,619.60
Interim Compensation for Professional Services (90%)	\$113,576.40
Plus Reimbursement for Actual and Necessary Expenses of Brown Rudnick LLP	\$59.40
Total Requested Payment Less Holdback ²	\$113,635.80

² Brown Rudnick LLP reserves the right to include a gross-up amount in its interim fee application relating to any professional fee tax that is imposed on Brown Rudnick LLP. Brown Rudnick will endeavor to make any such gross-up consistent with the discussion reflected at the hearing conducted by Judge Swain on December 19, 2018 addressing the fee examiner's proposed additional presumptive standards and with any recommendation made by the fee examiner and as may be approved by the Court.

FEE STATEMENT INDEX

Exhibit A	Summary of Fees and Costs by Task Code
Exhibit B	Summary of Hours and Fees by Professional
Exhibit C	Summary of Costs
Exhibit D	Time Entries for Each Professional by Task Code (Invoices)

EXHIBIT A

<u>Task Code</u>	<u>Hours</u>	<u>Fees</u>	<u>Costs</u>	<u>Total Amount</u>
General /Costs Only	0.0	\$0.00	\$59.40	\$59.40
Meetings and Communications with Clients	1.9	\$1,501.00	\$0.00	\$1,501.00
Fee Applications	14.0	\$4,664.00	\$0.00	\$4,664.00
Avoidance Actions	96.9	\$74,575.00	\$0.00	\$74,575.00
Third Party Claims	9.3	\$7,347.00	\$0.00	\$7,347.00
Plan and Disclosure Statement	1.0	\$790.00	\$0.00	\$790.00
Public Buildings Authority	47.7	\$37,319.00	\$0.00	\$37,319.00
TOTAL	170.8	\$126,196.00	\$59.40	\$126,255.40

EXHIBIT B

**SERVICES RENDERED BY
BROWN RUDNICK LLP**

COMMENCING AUGUST 1, 2021 THROUGH AUGUST 31, 2021

TIME AND COMPENSATION BREAKDOWN

Partners and Of Counsel	Position; Year(s) Admitted to Bar; Specialty	Rate	Hours	Amount
Sunni P. Beville	Partner; Admitted to Massachusetts Bar in 2002; Restructuring	\$790.00	9.1	\$7,189.00
Cathrine M. Castaldi	Partner; Admitted to California Bar in 1991; Restructuring	\$790.00	9.6	\$7,584.00
Danielle A. D'Aquila	Partner; Admitted to New York Bar in 2013; Litigation and Arbitration	\$790.00	2.6	\$2,054.00
TOTAL			21.3	\$16,827.00

Associates	Position; Year(s) Admitted to Bar; Specialty	Rate	Hours	Amount
Tristan G. Axelrod	Associate; Admitted to Massachusetts Bar in 2014; Restructuring	\$790.00	32.0	\$25,280.00
Blair Rinne	Associate; Admitted to Massachusetts Bar in 2014; Litigation	\$790.00	19.5	\$15,405.00
Matthew Sawyer	Associate; Admitted to Massachusetts Bar in 2019; Restructuring	\$790.00	81.2	\$64,148.00
TOTAL			132.7	\$104,833.00

Paralegals and Other Professionals	Position; Specialty	Rate	Hours	Amount
Harriet E. Cohen	N/A; Paralegal with over 30 years' experience; Restructuring	\$270.00	12.3	\$3,321.00
Alexandra M. Deering	N/A; Paralegal with over 5 years' experience; Restructuring	\$270.00	4.5	\$1,215.00
TOTAL			16.8	\$4,536.00
GRAND TOTAL			170.8	\$126,196.00

EXHIBIT C

**ACTUAL AND NECESSARY COSTS INCURRED BY
BROWN RUDNICK LLP COMMENCING
AUGUST 1, 2021 THROUGH AUGUST 31, 2021**

<u>Service</u>	<u>Cost</u>
PACER	\$10.40
Lexis	\$49.00
TOTAL	\$59.40

EXHIBIT D

Time Entries for Each Professional By Task Code (Invoice)

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PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
C/O JAIME A. EL KOURY, ESQ.
1112 PARK AVENUE, APT. 12A
NEW YORK, NY 10128

Invoice 6925305
Date Sep 23, 2021
Client 035179

RE: PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE

INVOICE

For professional services rendered in connection with the above captioned matter
through August 31, 2021:

Matter No.	Matter Name	Fees	Costs	Total
035179.0003	MEETINGS AND COMMUNICATIONS WITH CLIENT	1,501.00	0.00	1,501.00
035179.0004	FEE APPLICATIONS	4,664.00	0.00	4,664.00
035179.0015	AVOIDANCE ACTIONS	74,575.00	0.00	74,575.00
035179.0017	THIRD PARTY CLAIMS	7,347.00	0.00	7,347.00
035179.0019	PLAN AND DISCLOSURE STATEMENT	790.00	0.00	790.00
035179.0020	PUBLIC BUILDINGS AUTHORITY	37,319.00	0.00	37,319.00
Total		126,196.00	0.00	126,196.00

Total Current Fees \$126,196.00

Total Current Costs \$0.00

Total Invoice \$126,196.00

****NEW REMITTANCE INSTRUCTIONS****

Please note that our remittance instructions have changed.
New remittance instructions are included on the remittance
page of this invoice.
Please update your records to reflect this change.

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PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
C/O JAIME A. EL KOURY, ESQ.
1112 PARK AVENUE, APT. 12A
NEW YORK, NY 10128

Invoice 6925305
Date Sep 23, 2021
Client 035179

RE: MEETINGS AND COMMUNICATIONS WITH CLIENT

INVOICE

For professional services rendered in connection with the above captioned matter
through August 31, 2021:

Matter No.	Matter Name	Fees	Costs	Total
035179.0003	MEETINGS AND COMMUNICATIONS WITH CLIENT	1,501.00	0.00	1,501.00
Total		1,501.00	0.00	1,501.00

Total Current Fees \$1,501.00

Total Current Costs \$0.00

Total Invoice \$1,501.00



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
September 23, 2021
Invoice 6925305
Page 3

RE: MEETINGS AND COMMUNICATIONS WITH CLIENT

TIME DETAIL

Date	Professional	Description	Hours
08/11/21	AXELROD	CALL WITH J EL KOURY RE VENDOR STATUS ITEMS (.2); FOLLOWUP EMAILS AND CALLS WITH BR TEAM RE SAME (.6)	0.80
08/17/21	BEVILLE	PREPARE FOR (.1) AND LEAD TELEPHONIC MEETING WITH SPECIAL CLAIMS COMMITTEE (.3)	0.40
08/24/21	BEVILLE	CORRESPONDENCE REGARDING CALL WITH SPECIAL CLAIMS COMMITTEE	0.10
08/31/21	BEVILLE	VIDEO CONFERENCE WITH SPECIAL CLAIMS COMMITTEE (.5); FOLLOW UP CORRESPONDENCE WITH A. GONZALEZ (.1)	0.60
Total Hours			1.90

INCLUDES ONLY TIME AND COSTS TO DATE
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

brownrudnick

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
C/O JAIME A. EL KOURY, ESQ.
1112 PARK AVENUE, APT. 12A
NEW YORK, NY 10128

Invoice 6925305
Date Sep 23, 2021
Client 035179

RE: FEE APPLICATIONS

INVOICE

For professional services rendered in connection with the above captioned matter
through August 31, 2021:

Matter No.	Matter Name	Fees	Costs	Total
035179.0004	FEE APPLICATIONS	4,664.00	0.00	4,664.00
Total		4,664.00	0.00	4,664.00

Total Current Fees \$4,664.00

Total Current Costs \$0.00

Total Invoice \$4,664.00



RE: FEE APPLICATIONS

TIME DETAIL

Date	Professional	Description	Hours
08/02/21	COHEN	REVIEW EMAILS AND STATUS (.2); WORK ON BUDGET ANALYSIS AND DRAFT INTERIM FEE APPLICATIONS (.4)	0.60
08/03/21	COHEN	EMAILS WITH I. CARDONA, REVIEW AND VARIOUS OTHERS AND STRATEGIZE REGARDING STATUS (.3); WORK ON EXHIBITS AND SCHEDULES TO INTERIM FEE APPLICATIONS AND WORK ON MONTHLY STATEMENTS (1.2)	1.50
08/04/21	COHEN	WORK ON DRAFT TWELFTH INTERIM FEE APPLICATION, EXHIBITS AND SCHEDULES THERETO	1.10
08/05/21	BEVILLE	PREPARE AUGUST BUDGETS (.2); CORRESPONDENCE REGARDING SERVICES AGREEMENT EXTENSION FOR LOCAL COUNSEL (.1)	0.30
08/05/21	COHEN	PREPARE DRAFT AUGUST BUDGETS (.3); COMPLETE DRAFT OF TWELFTH INTERIM AND SEND TO TEAM (.8)	1.10
08/06/21	BEVILLE	REVISE INTERIM FEE APPLICATION (.3); CORRESPONDENCE REGARDING EXTENSION OF SERVICES AGREEMENT FOR LOCAL COUNSEL (.1)	0.40
08/06/21	AXELROD	REVIEW AND REVISE INTERIM FEE APPLICATION	0.80
08/09/21	COHEN	REVIEW AND SUBMIT CARDONA MONTHLY STATEMENTS FOR PRINCIPAL CERTIFICATION (.2); DRAFT NOTICE OF FILING OF TWELFTH INTERIM FEE APPLICATIONS, FINALIZE APPLICATIONS, EXHIBITS, SCHEDULES AND DATA (2.3)	2.50
08/10/21	BEVILLE	ANALYSIS REGARDING HOLDBACK ITEMS	0.20
08/10/21	COHEN	EMAIL TO PRIME CLERK TEAM REGARDING FILING AND SERVICE OF FEE APPLICATIONS (.1); SUBMIT CARDONA JULY FEE STATEMENTS, EMAILS WITH I. CARDONA REGARDING SAME AND SERVICES AGREEMENT (.4); DRAFT NOTICES OF TWELFTH INTERIM FEE APPLICATIONS (.5); FINALIZE BROWN RUDNICK INTERIM FEE APPLICATIONS FOR TWELFTH INTERIM PERIOD AND EFFECTUATE FILING OF SAME (1.6); REVIEW DOCUMENTS AND RESPOND TO TEAM INQUIRES (.3)	2.90
08/11/21	COHEN	SUBMIT NO OBJECTION STATEMENTS FOR DGC (.2); WORK ON JULY FEE STATEMENTS (.4)	0.60
08/17/21	COHEN	SUBMIT DOCUMENTS TO FEE EXAMINER AND EMAILS REGARDING SAME (.2); WORK ON MONTHLY FEE STATEMENTS (.3)	0.50
08/18/21	COHEN	STATUS EMAILS WITH I. CARDONA AND C. BURKE; STRATEGIZE REGARDING STATUS	0.30



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
September 23, 2021
Invoice 6925305
Page 6

Date	Professional	Description	Hours
08/23/21	COHEN	SUBMIT CARDONA NO OBJECTION STATEMENTS FOR JULY (.2); REVIEW AND STRATEGIZE REGARDING STATUS OF MONTHLY STATEMENTS, BUDGETS AND FEE APPLICATIONS (.2)	0.40
08/24/21	COHEN	EMAILS WITH C. BURKE RE BUDGETS AND STRATEGIZE REGARDING STATUS	0.20
08/25/21	COHEN	SUBMIT AUGUST BUDGETS AND STRATEGIZE REGARDING STATUS	0.20
08/26/21	COHEN	REVIEW DGC MONTHLY STATEMENTS, EMAILS WITH C. BURKE AND SUBMIT FOR PRINCIPAL CERTIFICATION	0.20
08/27/21	COHEN	SUBMIT DGC MONTHLY FEE STATEMENTS AND STRATEGIZE REGARDING STATUS	0.20
Total Hours			14.00

INCLUDES ONLY TIME AND COSTS TO DATE
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

brownrudnick

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
C/O JAIME A. EL KOURY, ESQ.
1112 PARK AVENUE, APT. 12A
NEW YORK, NY 10128

Invoice 6925305
Date Sep 23, 2021
Client 035179

RE: AVOIDANCE ACTIONS

INVOICE

For professional services rendered in connection with the above captioned matter
through August 31, 2021:

Matter No.	Matter Name	Fees	Costs	Total
035179.0015	AVOIDANCE ACTIONS	74,575.00	0.00	74,575.00
Total		74,575.00	0.00	74,575.00

Total Current Fees \$74,575.00

Total Current Costs \$0.00

Total Invoice \$74,575.00



RE: AVOIDANCE ACTIONS

TIME DETAIL

Date	Professional	Description	Hours
08/02/21	RINNE	STRATEGIZE WITH M. SAWYER REGARDING STAYING LITIGATION DUE TO UCC SETTLEMENT AND IMPACT ON DEFAULT JUDGMENT CASES AND TOLLED PARTY	0.20
08/02/21	SAWYER	CALL WITH B. RINNE RE OUTSTANDING VENDOR ITEMS IN ADVANCE OF WEEKLY MEETING WITH TEAM AND DGC (.2); COORDINATE PREPARATION OF TOLLED PARTY CLAIM NOTIFICATIONS (.5); DRAFT OMNIBUS MOTION TO STAY LITIGATION IN VENDOR ACTIONS (4.1); REVISIONS TO VENDOR TRACKER AND RELATED CORRESPONDENCE WITH T. AXELROD AND C. INFANTE (.5); DRAFT RECOMMENDATION MEMOS RE VENDOR ACTIONS AND RELATED CORRESPONDENCE WITH DGC (1.5)	6.80
08/02/21	BEVILLE	ANALYSIS REGARDING STATUS OF PENDING SETTLEMENT DISCUSSIONS WITH VENDOR (.3); ANALYSIS REGARDING STAY REQUEST IN LINE OF PENDING PLAN SETTLEMENT (.3); FOLLOW UP REGARDING OPEN ISSUES (.2)	0.80
08/02/21	AXELROD	REVIEW VENDOR STATUS ITEMS AND REVISE CHART (1.0); DRAFT LETTER TO VENDORS RE STAY MOTION (.7); REVISE AND CIRCULATE DRAFT STAY MOTION (1.5); CALL WITH UCC RE VENDOR STATUS ITEMS (.5); DRAFT AND SEND UPDATE TO TEAM RE SAME (.4)	4.10
08/03/21	BEVILLE	ANALYSIS REGARDING NEXT STEPS FOR SETTLEMENT NEGOTIATIONS WITH UCC (.5); REVIEW DRAFT RECOMMENDATION TO SPECIAL CLAIMS COMMITTEE (.2); ANALYSIS REGARDING REQUEST FOR STAY OF VENDOR ACTIONS (.3)	1.00
08/03/21	SAWYER	CORRESPONDENCE WITH VENDOR COUNSELS RE STAY MOTION (.2); CORRESPONDENCE WITH T. AXELROD AND UCC COUNSELS RE STAY MOTION AND VENDOR TRACKER (.2)	0.40
08/03/21	AXELROD	REVIEW, REVISE STAY MOTION (.6); REVIEW, REVISE VENDOR CLAIM STATUS CHART (1.0); CALL WITH S BEVILLE RE SAME (.3); EMAILS WITH VENDOR LITIGATION PROFESSIONALS RE SAME (.4); DRAFT NOTE TO CLIENT RE SAME (.4)	2.70
08/03/21	SAWYER	CONTINUE DRAFT OMNIBUS STAY MOTION RE VENDOR ACTIONS	2.50
08/04/21	BEVILLE	REVISE MOTION FOR STAY OF VENDOR ACTIONS	0.30
08/04/21	SAWYER	DRAFT AND CIRCULATE MEETING AGENDA RE TEAM AND DGC MEETING (.5); MEETING RE SAME (.8); CORRESPONDENCE WITH VENDOR COUNSEL RE STAY MOTION AND CLAIMS RESOLUTION (.2); REVISIONS TO STAY MOTION AND SUPPLEMENTAL APPENDIX AND RELATED CORRESPONDENCE WITH T. AXELROD (2.2)	3.70



Date	Professional	Description	Hours
08/04/21	AXELROD	STATUS CALL WITH DGC (.8); REVIEW AND CIRCULATE REVISED STAY MOTION (1.0); RESPOND TO UCC EMAIL RE CLAIM STATUS CHART (.6)	2.40
08/04/21	RINNE	STRATEGY MEETING WITH M. SAWYER, T. AXELROD, AND DGC REGARDING OUTSTANDING TASKS AND NEXT STEPS (.6); PREPARE FOR SAME (.1); CORRESPOND REGARDING VENDOR TOLLED PARTY (.2)	0.90
08/05/21	SAWYER	REVISIONS TO STAY MOTION AND COORDINATE FILING OF SAME AND RELATED CORRESPONDENCE WITH UCC COUNSELS AND TEAM (2.1); CORRESPONDENCE WITH VENDOR COUNSELS RE SAME (.2); REVIEW PROCEDURES ORDER RE SAME AND CORRESPONDENCE WITH CHAMBERS (1.5); REVISIONS TO VENDOR RECOMMENDATION MEMOS AND RELATED CORRESPONDENCE WITH DGC (.6)	4.40
08/06/21	BEVILLE	ANALYSIS REGARDING COMMENTS FROM UCC TO STAY MOTION (.4); FINALIZE STAY MOTION (.2)	0.60
08/06/21	SAWYER	CONTINUED REVISIONS TO STAY MOTION AND RELATED CORRESPONDENCE WITH T. AXELROD AND FACILITATE FILING OF SAME	2.40
08/06/21	AXELROD	REVISE AND RECIRCULATE STAY MOTION (2.1); COORDINATE FILING AND RESOLUTION OF UCC CONCERNS (.8)	2.90
08/06/21	DEERING	FINALIZE AND FILE OMNIBUS MOTION TO STAY LITIGATION (.5), DRAFT EMAIL TO PRIME CLERK RE SERVICE OF SAME (.3) AND EMAILS WITH M. SAWYER RE SAME (.4)	1.20
08/09/21	AXELROD	NOTE TO CLIENT RE ESCROW ACCOUNT STATUS (.2); EMAILS WITH PROFESSIONALS RE STAY MOTION FILING MATTERS (.2)	0.40
08/09/21	SAWYER	FACILITATE FILING OF STAY MOTION ON AP DOCKETS	0.90
08/09/21	DEERING	REVISE AND FILE MOTION TO EXTEND LITIGATION DEADLINES IN MULTIPLE ADVERSARY PROCEEDINGS	1.70
08/09/21	RINNE	ANALYZE NEWS REGARDING STAY MOTION AND SETTLEMENTS	0.10
08/10/21	AXELROD	EMAILS WITH CLIENT, PROFESSIONALS RE MEETING ITEMS AND NEXT STEPS	0.30
08/10/21	SAWYER	CORRESPONDENCE WITH LOCAL COUNSEL RE STAY MOTION BRIEFING SCHEDULE (.2); CORRESPONDENCE WITH UCC COUNSEL RE SAME (.1)	0.30
08/10/21	DEERING	FINALIZE AND FILE LITIGATION STAY MOTION IN ADVERSARY PROCEEDING (.6); EMAILS WITH M. SAWYER RE SAME (.3)	0.90
08/11/21	BEVILLE	STRATEGIZE REGARDING NEXT STEPS WITH RESPECT TO VENDOR ACTIONS	0.30



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
September 23, 2021

Invoice 6925305
Page 10

Date	Professional	Description	Hours
08/11/21	RINNE	ANALYZE UPDATE REGARDING CASE STRATEGY AND STAY MOTION (.1); CALL WITH M. SAWYER REGARDING SAME (.1)	0.20
08/11/21	SAWYER	REVIEW AND ANALYZE VENDOR MOTION TO DISMISS FILED (1.3); REVISIONS TO RECOMMENDATION MEMOS AND CALL WITH DGC RE SAME (1.2)	2.50
08/12/21	SAWYER	DRAFT PROPOSED AGENDA RE DGC WEEKLY VENDOR MEETING (.2); MEETING RE SAME (1.2); REVISIONS TO RECOMMENDATION MEMOS AND RELATED CORRESPONDENCE WITH DGC AND T. AXELROD (.5); CALL WITH B. WEXLER RE VENDOR CALL ON 8/13 (.3)	2.20
08/12/21	RINNE	WEEKLY STRATEGY MEETING WITH DGC REGARDING STATUS OF VENDOR ACTIONS AND NEXT STEPS	0.40
08/12/21	AXELROD	REVIEW AND COMMENT RE VENDOR REC MEMOS FOR UCC (.2); PREPARE AND CIRCULATE UPDATED ITEMS LIST FOR UCC (.8)	1.00
08/13/21	SAWYER	CALL WITH R. WEXLER, UCC COUNSEL, AND VENDOR COUNSEL RE STAY MOTION AND SETTLEMENT OFFER	0.40
08/17/21	SAWYER	CORRESPONDENCE WITH VENDOR'S COUNSEL RE STAY OF MTD DEADLINE (.3); DRAFT MOTION TO SET ASIDE ENTRY OF DEFAULT (3.0) REVIEW OBJECTION TO STAY MOTION AND RELATED CORRESPONDENCE WITH T. AXELROD AND S. BEVILLE (1.0)	4.30
08/17/21	RINNE	CORRESPOND WITH M. SAWYER REGARDING UPDATES IN DEFAULT VENDOR MATTERS	0.20
08/18/21	SAWYER	WEEKLY VENDOR MEETING WITH DGC (.8); SEND SUMMARY OF SAME TO T. AXELROD AND S. BEVILLE (.4); DRAFT REPLY TO OBJECTION TO STAY MOTION (2.8); CALL WITH C. INFANTE RE SET ASIDE DEFAULT MOTION AND RELATED CORRESPONDENCE WITH UCC COUNSELS (.4); CORRESPONDENCE WITH UCC COUNSELS RE REPLY TO STAY MOTION OBJECTION (.2)	4.60
08/19/21	SAWYER	REVISIONS TO REPLY TO OBJECTION TO STAY MOTION AND RELATED CORRESPONDENCE WITH TEAM AND UCC COUNSELS (1.8); REVISIONS TO MOTION TO SET ASIDE ENTRY OF DEFAULT AND RELATED CORRESPONDENCE WITH UCC COUNSELS AND TEAM AND FACILITATE FILING OF SAME (1.3); DRAFT EXTENSION TO TOLLING AGREEMENT AND RELATED CORRESPONDENCE WITH VENDOR COUNSEL (.5)	3.60
08/19/21	AXELROD	REVIEW AND COMMENT RE STAY MOTION REPLY AND UCC COMMENTS	0.60
08/20/21	SAWYER	FACILITATE FILING OF REPLY TO OBJECTION TO STAY MOTION RE VENDOR ACTIONS AND RELATED CORRESPONDENCE WITH C. INFANTE	0.40



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
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Date	Professional	Description	Hours
08/23/21	SAWYER	CALL WITH T. AXELROD RE OPEN VENDOR ITEMS AND CATCH UP (.1); REVIEW PREFERENCE VENDORS SUMMARY STATUS FROM B. WEXLER AND RELATED CORRESPONDENCE WITH T. AXELROD AND UCC COUNSELS (.7); REVIEW AND ANALYZE VENDOR COMMENTS TO SETTLEMENT AND RELEASE AGREEMENT (.6)	1.40
08/23/21	AXELROD	REVIEW EMAILS RE VENDOR STATUS ITEMS AND RESPOND TO UCC INQUIRY (.4); REVIEW CASE UPDATES RE STAY MOTION, RELATED (.4)	0.80
08/24/21	SAWYER	DRAFT RECOMMENDATION MEMOS RE VENDOR AVOIDANCE ACTIONS (2.3); CORRESPONDENCE WITH UCC COUNSELS AND VENDOR RE PREFERENCE ANALYSIS (.3); FACILITATE EXECUTION OF AMENDMENT TO TOLLING AGREEMENT AND RELATED CORRESPONDENCE WITH VENDOR COUNSEL (.3)	2.90
08/24/21	AXELROD	REVIEW AND COMMENT RE VENDOR REC MEMO	0.30
08/25/21	RINNE	ANALYZE RESPONSE FROM COUNSEL FOR TOLLED PARTY REGARDING MISSING DISCOVERY DOCUMENTS AND CORRESPOND REGARDING SAME	0.20
08/25/21	SAWYER	PREPARE FOR CALL WITH UCC COUNSELS RE OUTSTANDING VENDOR ITEMS (.7); CALL RE SAME (.9); FOLLOW UP CALL WITH T. AXELROD (.2); DRAFT FOLLOW UP CORRESPONDENCE WITH UCC (.6); REVIEW AND ANALYZE VENDOR STATUS CHART RE INFORMATIVE MOTION AND CALL WITH T. AXELROD RE SAME (.4); CORRESPONDENCE WITH B. WEXLER AND T. AXELROD RE VENDOR STATUS UPDATE AND ACTION ITEMS WITH UCC COUNSELS (.4)	3.10
08/25/21	AXELROD	CALL WITH UCC RE VENDOR LITIGATION (.9); FOLLOWUP NOTICE TO PROFESSIONAL TEAM (.3); REVISE DOCUMENTS AND CIRCULATE FOR UCC REVIEW (.5); DRAFT STATUS REPORT EXHIBIT RE VENDOR CLAIMS (1.8)	3.50
08/25/21	AXELROD	REVIEW CASE UPDATES AND DOCKET RE VENDOR PRIORITIES (.5); PREP FOR UCC CALL (.5)	1.00
08/25/21	AXELROD	REVIEW AND REVISE VENDOR REC MEMOS TO UCC AND RELATED TRACKERS	0.60
08/26/21	RINNE	STRATEGY MEETING WITH DGC REGARDING STATUS OF VENDOR ACTIONS AND OTHER CASE ISSUES	0.50
08/26/21	SAWYER	FACILITATE EXECUTION OF AMENDMENT TO TOLLING AGREEMENT (.8); PREPARE FOR WEEKLY VENDOR MEETING WITH TEAM AND DGC AND DRAFT AND CIRCULATE AGENDA RE SAME (.5); MEETING RE SAME (.5); CORRESPONDENCE WITH VENDOR COUNSEL RE DILIGENCE AND INFORMATION EXCHANGE (.2); REVIEW ORDER RE STAY MOTION AND RELATED CORRESPONDENCE WITH T. AXELROD AND SCC (.6); REVISIONS TO INFORMATIVE MOTION EXHIBIT (1.0)	3.60



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
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Date	Professional	Description	Hours
08/26/21	AXELROD	EMAIL TO UCC RE VENDOR DEFENSE ISSUES (.5); EMAIL TO UCC RE MEDIATION ISSUES (.6); EMAIL TO R WEXLER RE VENDOR STATUS ISSUES (.3); MEETING WITH DGC RE VENDOR ISSUES (.5); REVIEW STAY ORDER AND NOTES TO UCC, CLIENT, SCC TEAM RE SAME (.7)	2.60
08/27/21	SAWYER	DRAFT PREFERENCE SETTLEMENT RECOMMENDATION AND RELATED CORRESPONDENCE WITH B. WEXLER (2.1); CORRESPONDENCE WITH VENDOR'S COUNSEL RE DILIGENCE PRODUCTION AND PREFERENCE ANALYSIS (.2)	2.30
08/30/21	SAWYER	ANALYZE REVISIONS TO SETTLEMENT AGREEMENT AND RELATED CORRESPONDENCE WITH T. AXELROD AND UCC COUNSELS (.4); CONTINUE DRAFT OF INFORMATIVE MOTION APPENDIX RE OUTSTANDING VENDOR ACTIONS (5.3)	5.70
08/30/21	AXELROD	REVIEW AND RESPOND TO UCC RE VENDOR ISSUES (.6); CATCHUP CALL WITH S. BEVILLE RE UCC, VENDOR ISSUES (.4); NOTE TO CLIENT RE SAME, MEETING PREP (.2)	1.20
08/30/21	AXELROD	REVIEW DOCKET AND CASE UPDATES RE LITIGATION/PLAN ISSUES	0.50
08/30/21	BEVILLE	ANALYSIS REGARDING UCC POSITION WITH RESPECT TO RESOLUTION OF VENDOR ACTIONS	0.40
08/31/21	SAWYER	REVISIONS TO RECOMMENDATION MEMO RE PREFERENCE SETTLEMENT AND RELATED CORRESPONDENCE WITH B. WEXLER (.6); MEETING WITH TEAM AND SCC RE STATUS UPDATE AND NEXT STEPS (.5); CONTINUED DRAFT OF STATUS REPORT EXHIBIT (1.5)	2.60
08/31/21	AXELROD	REVIEW GUIMERFE CHAPTER 11 PLAN AND STRATEGIZE RE SAME (.4); REVIEW AND COMMENT RE SHVP REC MEMO (.2); CALL WITH CLIENT RE VENDOR, RELATED MATTERS (.5)	1.10
Total Hours			96.90

INCLUDES ONLY TIME AND COSTS TO DATE
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TAX IDENTIFICATION # 04-3108175

brownrudnick

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
C/O JAIME A. EL KOURY, ESQ.
1112 PARK AVENUE, APT. 12A
NEW YORK, NY 10128

Invoice 6925305
Date Sep 23, 2021
Client 035179

RE: THIRD PARTY CLAIMS

INVOICE

For professional services rendered in connection with the above captioned matter
through August 31, 2021:

Matter No.	Matter Name	Fees	Costs	Total
035179.0017	THIRD PARTY CLAIMS	7,347.00	0.00	7,347.00
Total		7,347.00	0.00	7,347.00

Total Current Fees \$7,347.00

Total Current Costs \$0.00

Total Invoice \$7,347.00



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
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RE: THIRD PARTY CLAIMS

TIME DETAIL

Date	Professional	Description	Hours
08/02/21	RINNE	STRATEGIZE WITH M. SAWYER REGARDING NEXT STEPS IN TOLLED MATTERS (.2); CORRESPOND WITH UCC COUNSEL REGARDING SAME (.1); CORRESPOND WITH TOLLED PARTIES REGARDING AMENDMENTS (.2)	0.50
08/03/21	RINNE	CORRESPOND WITH TOLLED PARTIES AND UCC COUNSEL REGARDING AMENDMENTS TO UNDERWRITER CLAIM TOLLING AGREEMENTS	0.30
08/03/21	CASTALDI	ANALYZE SCOPE OF TOLLING AGREEMENTS	0.10
08/09/21	RINNE	FOLLOW UP WITH TOLLED PARTIES REGARDING AMENDMENTS TO UNDERWRITER CLAIM TOLLING AGREEMENTS	0.20
08/09/21	CASTALDI	REVIEW EMAILS RE: SCOPE OF TOLLING AGREEMENT	0.10
08/10/21	RINNE	CORRESPOND WITH TOLLED PARTY REGARDING AMENDMENT TO UNDERWRITER CLAIM TOLLING AGREEMENTS (.1); CORRESPOND WITH M. SAWYER REGARDING SAME (.1)	0.20
08/10/21	CASTALDI	REVIEW TOLLING AGREEMENT EXTENSION	0.20
08/11/21	RINNE	STRATEGIZE WITH C. CASTALDI REGARDING STATUS OF TOLLING AMENDMENTS (.2); FINALIZE AMENDMENT WITH ONE TOLLED PARTY (.1)	0.30
08/11/21	CASTALDI	REVIEW EMAIL RE: TOLLING AGREEMENT AND EXECUTE AGREEMENT	0.20
08/11/21	CASTALDI	DRAFT EMAIL TO BLAIR RINNE RE: FOLLOW UP RE TOLLED PARTY AND PROPOSE COURSE OF ACTION RE: SAME	0.20
08/12/21	RINNE	FOLLOW UP WITH TOLLED PARTY REGARDING AMENDMENT (.1); UPDATE LITIGATION TEAM REGARDING UPCOMING DEADLINE (.4)	0.50
08/13/21	CASTALDI	CALL WITH S. BEVILLE, BLAIR RINNE AND MATTHEW SAWYER RE: PBA CLAIMS AND TOLLING AGREEMENTS	0.50
08/17/21	D'AQUILA	NUMEROUS CORRESPONDENCE WITH TEAM REGARDING STATUS	0.30
08/18/21	RINNE	CORRESPOND WITH ESTRELLA REGARDING OUTSTANDING TOLLING AGREEMENT	0.10
08/18/21	CASTALDI	REVIEW EMAIL RE: TOLLING AGREEMENT	0.20
08/19/21	RINNE	COORDINATE SIGNATURES TO TOLLING AGREEMENT AMENDMENT (.4); CORRESPOND WITH M. SAWYER REGARDING OUTSTANDING TOLLING AGREEMENTS (.2); UPDATE CASE FILES REGARDING SAME (.1)	0.70
08/19/21	CASTALDI	REVIEW AND EXECUTE TOLLING AGREEMENT	0.20



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Date	Professional	Description	Hours
08/19/21	D'AQUILA	CONDUCT RESEARCH TO ASSIST WITH STRATEGY DECISIONS FOR BRIEFING (.6); CORRESPOND WITH TEAM REGARDING SAME (.3)	0.90
08/23/21	RINNE	CIRCULATE FINAL TOLLING AGREEMENT AMENDMENT (.3); UPDATE CASE FILES REGARDING SAME (.2)	0.50
08/26/21	RINNE	CORRESPOND WITH M. SAWYER AND J. MENDEZ REGARDING TOLLING AGREEMENT DEADLINES	0.10
08/26/21	CASTALDI	REVIEW AND APPROVE EXECUTION OF TOLLING AGREEMENT	0.20
08/30/21	D'AQUILA	PREPARE FOR AND PARTICIPATE IN TELECONFERENCE WITH TEAM REGARDING RESEARCH AND STRATEGY	0.90
08/31/21	CASTALDI	REVIEW EMAILS RELEVANT TO TOLLING AGREEMENT, REVIEW URGENT MOTION AND TOLLING AGREEMENT	1.10
08/31/21	CASTALDI	CALL WITH BLAIR RINNE AND MATTHEW SAWYER RE: TOLLING AGREEMENT	0.30
08/31/21	D'AQUILA	NUMEROUS CORRESPONDENCE WITH COUNSEL FOR THE UCC REGARDING NEXT STEPS (.3); NUMEROUS CORRESPONDENCE WITH TEAM REGARDING SAME (.2)	0.50
Total Hours			9.30

INCLUDES ONLY TIME AND COSTS TO DATE
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TAX IDENTIFICATION # 04-3108175

brownrudnick

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
C/O JAIME A. EL KOURY, ESQ.
1112 PARK AVENUE, APT. 12A
NEW YORK, NY 10128

Invoice 6925305
Date Sep 23, 2021
Client 035179

RE: PLAN AND DISCLOSURE STATEMENT

INVOICE

For professional services rendered in connection with the above captioned matter
through August 31, 2021:

Matter No.	Matter Name	Fees	Costs	Total
035179.0019	PLAN AND DISCLOSURE STATEMENT	790.00	0.00	790.00
Total		790.00	0.00	790.00

Total Current Fees \$790.00

Total Current Costs \$0.00

Total Invoice \$790.00



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
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RE: PLAN AND DISCLOSURE STATEMENT

TIME DETAIL

Date	Professional	Description	Hours
08/04/21	AXELROD	REVIEW DEBTORS CONFIRMATION BRIEF RE SCC LITIGATION (.5); ATTEND OMNIBUS HEARING RE BOND LITIGATION/BOND COMMITTEE MOTION (.5)	1.00
Total Hours			1.00

INCLUDES ONLY TIME AND COSTS TO DATE
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PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
C/O JAIME A. EL KOURY, ESQ.
1112 PARK AVENUE, APT. 12A
NEW YORK, NY 10128

Invoice 6925305
Date Sep 23, 2021
Client 035179

RE: PUBLIC BUILDINGS AUTHORITY

INVOICE

For professional services rendered in connection with the above captioned matter
through August 31, 2021:

Matter No.	Matter Name	Fees	Costs	Total
035179.0020	PUBLIC BUILDINGS AUTHORITY	37,319.00	0.00	37,319.00
Total		37,319.00	0.00	37,319.00

Total Current Fees \$37,319.00

Total Current Costs \$0.00

Total Invoice \$37,319.00



RE: PUBLIC BUILDINGS AUTHORITY

TIME DETAIL

Date	Professional	Description	Hours
08/13/21	BEVILLE	ANALYSIS REGARDING STATUS OF POTENTIAL PBA CLAIMS	1.00
08/13/21	RINNE	ANALYZE TOLLING AGREEMENTS WITH RESPECT TO PBA AND SUMMARIZE AND STRATEGIZE WITH C. CASTALDI, S. BEVILLE, AND M. SAWYER REGARDING SAME	3.60
08/13/21	CASTALDI	REVIEW EMAIL FROM JEFFREY LEVITAN RE: PBA CLAIMS	0.10
08/13/21	CASTALDI	REVIEW EMAIL FROM S. BEVILLE TO B. ROSEN RE: PBA SUMMARY	0.10
08/13/21	CASTALDI	CALL WITH M. SAWYER AND B. RINNE RE: PBA TOLLING AGREEMENTS AND TITLE 3 DEBTORS COVERED BY TOLLING AGREEMENTS	0.40
08/13/21	CASTALDI	RECEIVE REPORT REGARDING REVIEW OF TOLLING AGREEMENTS RELATED TO PBA BOND CLAIMS	0.20
08/13/21	CASTALDI	REVIEW EMAIL FROM S. BEVILLE RE: PBA ACTIONS INQUIRY	0.20
08/13/21	CASTALDI	REVIEW AGREEMENT RE: PBA BONDS	0.30
08/13/21	CASTALDI	REVIEW COMMUNICATIONS RE: PBA AS DEBTOR AT TIME OF TOLLING AGREEMENTS	0.50
08/13/21	CASTALDI	STRATEGIZE RE: ANALYSIS OF PBA BOND AND CLAIM COVERAGE	1.70
08/13/21	SAWYER	REVIEW TOLLING AGREEMENTS RE PBA CLAIMS AND RELATED CORRESPONDENCE WITH B. RINNE, C. CASTALDI, AND S. BEVILLE	2.80
08/14/21	RINNE	ANALYZE TOLLING AGREEMENTS WITH RESPECT TO PBA AND REVISE CHART OF PBA CLAIMS (1.2); CORRESPOND WITH M. SAWYER REGARDING SAME (.2)	1.40
08/14/21	SAWYER	CREATE PBA CLAIMS CHART RE TOLLED PARTIES	2.00
08/15/21	SAWYER	CONTINUE REVISIONS TO PBA CLAIMS CHART AND RELATED CORRESPONDENCE WITH B. RINNE	0.80
08/15/21	RINNE	ANALYZE CHART OF PBA CLAIMS AND CORRESPOND WITH M. SAWYER REGARDING SAME	0.20
08/16/21	BEVILLE	CORRESPONDENCE WITH CLIENT REGARDING PBA ACTIONS (.2); CORRESPONDENCE WITH PROSKAUER REGARDING SAME (.2); ANALYSIS REGARDING NEXT STEPS (.2)	0.60
08/16/21	RINNE	FOLLOW UP WITH TOLLED PARTY AGAIN (.2); UPDATE UCC COUNSEL (.1); ANALYZE PBA CLAIMS CHART AND COORDINATE CALL REGARDING SAME WITH M. SAWYER (.2)	0.50



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
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Date	Professional	Description	Hours
08/16/21	SAWYER	CALL WITH T. AXELROD RE PBA CLAIMS CHART	0.20
08/16/21	AXELROD	REVIEW EMAILS RE PBA AVOIDANCE INFO REQUEST(.2); EMAILS AND CALL WITH M SAWYER RE SAME (.2)	0.40
08/16/21	CASTALDI	REVIEW EMAIL FROM MATTHEW SAWYER RE: PBA CLAIMS	0.10
08/16/21	CASTALDI	REVIEW AND RESPOND TO EMAIL FROM SUNNI BEVILLE RE: PBA MEETING WITH CLIENT	0.10
08/16/21	CASTALDI	REVIEW AND RESPOND TO EMAIL FROM ANGELA PAPALASKARIS RE: PBA	0.10
08/16/21	CASTALDI	REVIEW THIRD PARTY TOLLING AGREEMENTS RE: PBA	1.10
08/17/21	RINNE	ANALYZE TOLLED PARTIES AND TOLLING AGREEMENTS WITH RESPECT TO PBA BONDS IN ADVANCE OF CALL AND CORRESPOND WITH S. BEVILLE REGARDING SAME (.5); CALL WITH PROSKAUER REGARDING PBA BONDS (.4); CALL WITH M. SAWYER REGARDING NEXT STEPS (.4); FOLLOW UP AGAIN WITH TOLLED PARTY'S ATTORNEY REGARDING EXPIRING TOLLING AGREEMENT AND CORRESPOND WITH ESTRELLA REGARDING SAME (.6); FINALIZE AND UPDATE FILES WITH EXECUTED TOLLING AMENDMENT (.2)	2.10
08/17/21	BEVILLE	PREPARE FOR (.2) AND LEAD CONFERENCE CALL WITH PROSKAUER REGARDING PBA CLAIMS (.3); FOLLOW UP REGARDING DILIGENCE NEXT STEPS (.4)	0.90
08/17/21	SAWYER	REVIEW PBA CLAIM CHART RE PREPARE FOR CALL WITH CLIENT (.2); CALL RE SAME (.3)	0.50
08/17/21	AXELROD	PREP FOR CLIENT CALL RE PBA AVOIDANCE CLAIMS (.3); CLIENT CALL (.3); CALL WITH PROSKAUER RE SAME AND RELATED FOLLOW UP DISCUSSIONS WITH M SAWYER AND S BEVILLE (.6)	1.20
08/17/21	AXELROD	REVIEW AND COMMENT RE MAISONET LIFT DEFAULT MOTION (.4); STRATEGIZE RE PBP OBJECTION TO STAY MOTION (.2)	0.60
08/17/21	CASTALDI	CALL WITH CLIENT, S. BEVILLE AND T. AXELROD RE: PBA CLAIMS	0.30
08/17/21	CASTALDI	CONFIRM PBA FILING DATE AND RELATED DEADLINES FOR CLAIMS	0.10
08/17/21	CASTALDI	REVIEW AND RESPOND TO EMAIL RE: INTER-INSTRUMENTALITY TOLLING AGREEMENT	0.20
08/17/21	CASTALDI	CLAIM WITH PROSKAUER REPRESENTATIVES RE: GAME PLAN FOR PBA CLAIMS	0.30
08/17/21	DEERING	UPDATE CASE CALENDAR	0.30
08/17/21	DEERING	REVIEW DOCKET AND CIRCULATE FOR ATTORNEY REVIEW	0.40



Date	Professional	Description	Hours
08/17/21	SAWYER	CALL WITH PROSKAUER RE PBA CLAIM DILIGENCE AND RELATED FOLLOW-UP CORRESPONDENCE WITH T. AXELROD, S. BEVILLE, AND B. RINNE	1.20
08/18/21	RINNE	WEEKLY MEETING WITH DGC REGARDING STATUS OF VENDOR ISSUES AND NEW PBA ISSUE	0.90
08/23/21	BEVILLE	STRATEGIZE REGARDING PBA INVESTIGATION	0.30
08/23/21	RINNE	CORRESPOND REGARDING NEW PBA ISSUE	0.20
08/23/21	CASTALDI	CALL WITH MATT SAWYER RE: PBA CLAIMS AND EMAIL TEAM RE: COORDINATION MEETING	0.20
08/24/21	RINNE	CORRESPOND REGARDING NEW PBA ISSUE WITH M. SAWYER	0.20
08/24/21	AXELROD	EMAILS WITH WORKING GROUP RE PBA NEXT STEPS	0.20
08/25/21	SAWYER	CALL WITH T. AXELROD AND B. RINNE RE PBA CLAIMS (.3); CIRCULATE RELEVANT AGREEMENTS AND IDENTIFY PERTINENT LANGUAGE CONCERNING PBA BONDS IN EACH (.5)	0.80
08/25/21	RINNE	STRATEGY CALL WITH M. SAWYER AND T. AXELROD REGARDING NEW PBA ISSUE AND AMENDING COMPLAINT AND TOLLING AGREEMENTS (.3); ANALYZE UPDATE FROM M. SAWYER REGARDING SAME (.3)	0.60
08/27/21	RINNE	ANALYZE TOLLING AMENDMENT TO INCORPORATE PBA (.3); CORRESPOND WITH M. SAWYER REGARDING SAME (.3)	0.60
08/27/21	SAWYER	DRAFT AMENDMENT FORMS FOR TOLLING AGREEMENTS RE PBA CLAIMS (1.9); CALL WITH B. RINNE RE SAME (.5); CREATE AGENDA FOR TEAM CALL RE SAME (.3); DRAFT AMENDED COMPLAINT AND MOTION FOR LEAVE OF COURT RE PBA ACTIONS (2.9)	5.60
08/30/21	BEVILLE	ANALYSIS REGARDING TOLLING OF PBA CLAIMS (.4); FOLLOW UP REGARDING DILIGENCE RELATING TO PBA VENDORS (.3); STRATEGIZE REGARDING NEXT STEPS (.2)	0.90
08/30/21	RINNE	ANALYZE AND REVISE AMENDED COMPLAINT DRAFT THAT INCORPORATES PBA DEBTOR (.6); CORRESPOND WITH M. SAWYER REGARDING SAME (.4); STRATEGY CALL REGARDING NEXT STEPS IN ADVANCE OF PBA DEADLINE (.4)	1.40
08/30/21	SAWYER	CONTINUE DRAFT OF AMENDED COMPLAINT AND MOTION FOR LEAVE RE PBA CLAIMS AND RELATED CORRESPONDENCE WITH T. AXELROD AND B. RINNE (1.4); CALL WITH TEAM RE SAME (.5); FOLLOW UP CORRESPONDENCE WITH TEAM AND DRAFT SUMMARY EMAIL OF FINDINGS FOR FOMB COUNSEL (.6); ANALYZE TOLLING AGREEMENT AND RELATED CORRESPONDENCE WITH TEAM RE PBA CLAIMS (.4)	2.90
08/30/21	CASTALDI	CALL WITH TEAM RE: PBA PLAN AND STRATEGY	0.30
08/30/21	AXELROD	CALL WITH BR TEAM RE PBA FILING ISSUES (.5)	0.50



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
September 23, 2021
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Date	Professional	Description	Hours
08/31/21	RINNE	ANALYZE TOLLING AGREEMENT AND STRATEGIZE WITH C. CASTALDI AND M. SAWYER REGARDING EXCLUDED CLAIMS ISSUE (1.4); REVISE MOTION TO AMEND COMPLAINT (.3)	1.70
08/31/21	SAWYER	ATTENTION TO AMENDMENTS TO TOLLING AGREEMENTS RE PBA CLAIMS AND RELATED CORRESPONDENCE WITH B. RINNE (.4); CALL WITH C. CASTALDI AND B. RINNE RE SAME (.2); FOLLOW UP CALL WITH B. RINNE RE SAME (.5); REVIEW K&K REPORT RE PBA CLAIMS (.4); ANALYZE PRIOR AGREEMENTS AND COVERED CLAIMS (.7); REVISIONS TO AMENDED COMPLAINT AND MOTION FOR LEAVE AND DRAFT OF ACCOMPANYING LETTER RE PBA CLAIMS (1.2)	3.40
08/31/21	AXELROD	REVIEW AND COMMENT RE PBA AMENDED COMPLAINT MATERIALS (.5)	0.50
Total Hours			47.70

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brownrudnick

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
C/O JAIME A. EL KOURY, ESQ.
1112 PARK AVENUE, APT. 12A
NEW YORK, NY 10128

Invoice 6925305
Date Sep 23, 2021
Client 035179

RE: PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE

Remittance 

Balance Due: \$126,196.00

To ensure proper credit to your account, please include this page with your payment.

Remittance Address

Brown Rudnick LLP
P.O. Box 52257
Boston, MA 02205

Wire Instructions

JP Morgan Chase
270 Park Avenue
New York, NY 10017
ABA Number: 021000021
SWIFT Code: CHASUS33

For Credit To

Brown Rudnick LLP Deposit Account
Account Number: 760367067

******NEW REMITTANCE INSTRUCTIONS******

Please note that our remittance instructions have changed.
New remittance instructions are included on the remittance
page of this invoice.

Please update your records to reflect this change.

brownrudnick

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
C/O JAIME A. EL KOURY, ESQ.
1112 PARK AVENUE, APT. 12A
NEW YORK, NY 10128

Invoice 6925306
Date Sep 23, 2021
Client 035179

RE: COSTS

INVOICE

For professional services rendered in connection with the above captioned matter through August 31, 2021:

Matter No.	Matter Name	Fees	Costs	Total
035179.0001	COSTS	0.00	59.40	59.40
Total		0.00	59.40	59.40

Total Current Fees	\$0.00
Total Current Costs	\$59.40
Total Invoice	\$59.40

****NEW REMITTANCE INSTRUCTIONS****

Please note that our remittance instructions have changed.
New remittance instructions are included on the remittance
page of this invoice.

Please update your records to reflect this change.



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL
CLAIMS COMMITTEE
RE: COSTS
September 23, 2021

Invoice 6925306
Page 2

COST DETAIL

Date	Description	Value
08/01/21	LEXIS	49.00
08/01/21	PACER	4.40
08/01/21	PACER	0.90
08/01/21	PACER	5.10
Total Costs		59.40

COST SUMMARY

Description	Value
LEXIS	49.00
PACER	10.40
Total Costs	59.40

INCLUDES ONLY TIME AND COSTS TO DATE
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

brownrudnick

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
C/O JAIME A. EL KOURY, ESQ.
1112 PARK AVENUE, APT. 12A
NEW YORK, NY 10128

Invoice	6925306
Date	Sep 23, 2021
Client	035179

RE: COSTS

Remittance 

Balance Due: \$59.40

To ensure proper credit to your account, please include this page with your payment.

******NEW REMITTANCE INSTRUCTIONS******

Please note that our remittance instructions have changed.
New remittance instructions are included on the remittance
page of this invoice.

Please update your records to reflect this change.

Remittance Address

Brown Rudnick LLP
P.O. Box 52257
Boston, MA 02205

Wire Instructions

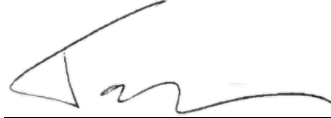
JP Morgan Chase
270 Park Avenue
New York, NY 10017
ABA Number: 021000021
SWIFT Code: CHASUS33

For Credit To

Brown Rudnick LLP Deposit Account
Account Number: 760367067

PRINCIPAL CERTIFICATION

I hereby authorize the submission of this Thirty-Third Monthly Fee Statement for Brown Rudnick LLP covering the period from August 1, 2021 through August 31, 2021.



Jaime A. El Koury
General Counsel to the Financial Oversight
and Management Board for Puerto Rico

EXHIBIT G-4

**THIRTY-FOURTH MONTHLY FEE STATEMENT
(SEPTEMBER 1, 2021 THROUGH SEPTEMBER 30, 2021)**

**UNITED STATES DISTRICT COURT
DISTRICT OF PUERTO RICO**

In re:

THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

THE COMMONWEALTH OF PUERTO RICO, *et al.*,

Debtors.¹

PROMESA Title III
Case No. 17-BK-3283 (LTS)

(Jointly Administered)

**THIRTY-FOURTH MONTHLY FEE STATEMENT OF BROWN RUDNICK LLP,
CLAIMS COUNSEL FOR THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,
ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
FOR SERVICES AND DISBURSEMENTS FOR THE PERIOD OF
SEPTEMBER 1, 2021 THROUGH SEPTEMBER 30, 2021**

¹ The Debtors in these Title III cases, along with each Debtor's respective Title III case number listed as a bankruptcy case number due to software limitations and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17-BK- 3283 (LTS)) (Last Four Digits of Federal Tax ID: 3481), (ii) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17-BK-3566 (LTS)) (Last Four Digits of Federal Tax ID: 9686), (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17-BK-3567 (LTS)) (Last Four Digits of Federal Tax ID: 3808), (iv) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17-BK-3284 (LTS)) (Last Four Digits of Federal Tax ID: 8474); (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17-BK-4780) (Last Four Digits of Federal Tax ID: 3747); and (vi) Puerto Rico Public Buildings Authority ("PBA") (Bankruptcy Case No. 19-BK-5523 (LTS)) (Last Four Digits of Federal Tax ID: 3801). (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

The Commonwealth of Puerto Rico, *et al.*

October 18, 2021

FOR PROFESSIONAL SERVICES AND DISBURSEMENTS

Client Ref. No. 35179

Invoice Nos. 6926380 and 6926385

Re: The Financial Oversight and Management Board for Puerto Rico,
as representative of The Commonwealth of Puerto Rico, *et al.*
Debtors under Title III
September 1, 2021 – September 30, 2021

Professional services rendered by Brown Rudnick LLP,
Claims Counsel for The Financial Oversight and Management Board for Puerto Rico, acting
through its Special Claims Committee

Total Amount of Compensation for Professional Services **\$120,483.00**

Less Holdback as per Court Order dated June 6, 2018 [Docket No. 3269] (10%)	\$12,048.30
Interim Compensation for Professional Services (90%)	\$108,434.70
Plus Reimbursement for Actual and Necessary Expenses of Brown Rudnick LLP	\$600.20
Total Requested Payment Less Holdback ²	\$109,034.90

² Brown Rudnick LLP reserves the right to include a gross-up amount in its interim fee application relating to any professional fee tax that is imposed on Brown Rudnick LLP. Brown Rudnick will endeavor to make any such gross-up consistent with the discussion reflected at the hearing conducted by Judge Swain on December 19, 2018 addressing the fee examiner's proposed additional presumptive standards and with any recommendation made by the fee examiner and as may be approved by the Court.

FEE STATEMENT INDEX

Exhibit A	Summary of Fees and Costs by Task Code
Exhibit B	Summary of Hours and Fees by Professional
Exhibit C	Summary of Costs
Exhibit D	Time Entries for Each Professional by Task Code (Invoices)

EXHIBIT A

<u>Task Code</u>	<u>Hours</u>	<u>Fees</u>	<u>Costs</u>	<u>Total Amount</u>
General /Costs Only	N/A	\$0.00	\$600.20	\$600.20
Case Administration	.9	\$243.00	\$0.00	\$243.00
Meetings and Communications with Clients	2.0	\$1,580.00	\$0.00	\$1,580.00
Fee Applications	10.6	\$3,690.00	\$0.00	\$3,690.00
Avoidance Actions	75.3	\$51,635.00	\$0.00	\$51,635.00
Third Party Claims	8.5	\$6,455.00	\$0.00	\$6,455.00
Public Buildings Authority	72.0	\$56,880.00	\$0.00	\$56,880.00
TOTAL	169.3	\$120,483.00	\$600.20	\$121,083.20

EXHIBIT B

**SERVICES RENDERED BY
BROWN RUDNICK LLP**

COMMENCING SEPTEMBER 1, 2021 THROUGH SEPTEMBER 30, 2021

TIME AND COMPENSATION BREAKDOWN

Partners and Of Counsel	Position; Year(s) Admitted to Bar; Specialty	Rate	Hours	Amount
Sunni P. Beville	Partner; Admitted to Massachusetts Bar in 2002; Restructuring	\$790.00	5.9	\$4,661.00
Cathrine M. Castaldi	Partner; Admitted to California Bar in 1991; Restructuring	\$790.00	9.7	\$7,663.00
Danielle A. D'Aquila	Partner; Admitted to New York Bar in 2013; Litigation and Arbitration	\$790.00	.2	\$158.00
TOTAL			15.8	\$12,482.00

Associates	Position; Year(s) Admitted to Bar; Specialty	Rate	Hours	Amount
Tristan G. Axelrod	Associate; Admitted to Massachusetts Bar in 2014; Restructuring	\$790.00	39.9	\$31,521.00
Blair Rinne	Associate; Admitted to Massachusetts Bar in 2014; Litigation	\$790.00	30.9	\$24,411.00
Matthew Sawyer	Associate; Admitted to Massachusetts Bar in 2019; Restructuring	\$790.00	57.4	\$45,346.00
TOTAL			128.2	\$101,278.00

Paralegals and Other Professionals	Position; Specialty	Rate	Hours	Amount
Harriet E. Cohen	N/A; Paralegal with over 30 years' experience; Restructuring	\$270.00	8.8	\$2,268.00
Alexandra M. Deering	N/A; Paralegal with over 5 years' experience; Restructuring	\$270.00	.9	\$243.00
Elizabeth G. Hosang	N/A; Paralegal with over 5 years' experience; Litigation & Arbitration	\$270.00	15.6	\$4,212.00
TOTAL			25.3	\$6,723.00
GRAND TOTAL			169.3	\$120,483.00

EXHIBIT C

**ACTUAL AND NECESSARY COSTS INCURRED BY
BROWN RUDNICK LLP COMMENCING
SEPTEMBER 1, 2021 THROUGH SEPTEMBER 30, 2021**

<u>Service</u>	<u>Cost</u>
Photocopying (10 cents per page / B&W and Color)	\$17.50
Filing Fees	\$280.00
PACER	\$27.70
Westlaw	\$275.00
TOTAL	\$600.20

EXHIBIT D

Time Entries for Each Professional By Task Code (Invoice)

brownrudnick

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
C/O JAIME A. EL KOURY, ESQ.
1112 PARK AVENUE, APT. 12A
NEW YORK, NY 10128

Invoice 6926385
Date Oct 13, 2021
Client 035179

RE: PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE

INVOICE

For professional services rendered in connection with the above captioned matter
through September 30, 2021:

Matter No.	Matter Name	Fees	Costs	Total
035179.0002	CASE ADMINISTRATION	243.00	0.00	243.00
035179.0003	MEETINGS AND COMMUNICATIONS WITH CLIENT	1,580.00	0.00	1,580.00
035179.0004	FEE APPLICATIONS	3,690.00	0.00	3,690.00
035179.0015	AVOIDANCE ACTIONS	51,635.00	0.00	51,635.00
035179.0017	THIRD PARTY CLAIMS	6,455.00	0.00	6,455.00
035179.0020	PUBLIC BUILDINGS AUTHORITY	56,880.00	0.00	56,880.00
Total		120,483.00	0.00	120,483.00

Total Current Fees \$120,483.00

Total Current Costs \$0.00

Total Invoice \$120,483.00

****NEW REMITTANCE INSTRUCTIONS****

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page of this invoice.

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PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
C/O JAIME A. EL KOURY, ESQ.
1112 PARK AVENUE, APT. 12A
NEW YORK, NY 10128

Invoice 6926385
Date Oct 13, 2021
Client 035179

RE: CASE ADMINISTRATION

INVOICE

For professional services rendered in connection with the above captioned matter
through September 30, 2021:

Matter No.	Matter Name	Fees	Costs	Total
035179.0002	CASE ADMINISTRATION	243.00	0.00	243.00
Total		243.00	0.00	243.00

Total Current Fees \$243.00

Total Current Costs \$0.00

Total Invoice \$243.00



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
October 13, 2021
Invoice 6926385
Page 3

RE: CASE ADMINISTRATION

TIME DETAIL

Date	Professional	Description	Hours
09/22/21	DEERING	REVIEW DOCKET AND UPDATE CASE CALENDAR RE OMNIBUS HEARINGS AND CONFIRMATION HEARING	0.30
09/27/21	DEERING	UPDATE CASE CALENDAR	0.30
09/30/21	DEERING	REVIEW DOCKET AND UPDATE CASE CALENDAR	0.30
Total Hours			0.90

INCLUDES ONLY TIME AND COSTS TO DATE
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

brownrudnick

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
C/O JAIME A. EL KOURY, ESQ.
1112 PARK AVENUE, APT. 12A
NEW YORK, NY 10128

Invoice 6926385
Date Oct 13, 2021
Client 035179

RE: MEETINGS AND COMMUNICATIONS WITH CLIENT

INVOICE

For professional services rendered in connection with the above captioned matter
through September 30, 2021:

Matter No.	Matter Name	Fees	Costs	Total
035179.0003	MEETINGS AND COMMUNICATIONS WITH CLIENT	1,580.00	0.00	1,580.00
Total		1,580.00	0.00	1,580.00

Total Current Fees \$1,580.00

Total Current Costs \$0.00

Total Invoice \$1,580.00



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
October 13, 2021
Invoice 6926385
Page 5

RE: MEETINGS AND COMMUNICATIONS WITH CLIENT

TIME DETAIL

Date	Professional	Description	Hours
09/01/21	BEVILLE	CONFERENCE CALL WITH A. GONZALEZ AND J. EL KOURY (.3); FOLLOW UP REGARDING NEXT STEPS (.2)	0.50
09/08/21	BEVILLE	VIDEO CONFERENCE WITH SPECIAL CLAIMS COMMITTEE AND B. ROSEN REGARDING NEXT STEPS AS TO VENDOR ACTIONS	0.30
09/08/21	AXELROD	CALL WITH CLIENT RE AVOIDANCE LITIGATION PROGRESS ISSUES	0.30
09/23/21	BEVILLE	PREPARE FOR CLIENT CALL (.2); LEAD VIDEO CONFERENCE CALL WITH SPECIAL CLAIMS COMMITTEE (.4)	0.60
09/23/21	SAWYER	MEETING WITH CLIENT RE PBA CLAIMS	0.30
Total Hours			2.00

INCLUDES ONLY TIME AND COSTS TO DATE
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

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PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
C/O JAIME A. EL KOURY, ESQ.
1112 PARK AVENUE, APT. 12A
NEW YORK, NY 10128

Invoice 6926385
Date Oct 13, 2021
Client 035179

RE: FEE APPLICATIONS

INVOICE

For professional services rendered in connection with the above captioned matter through September 30, 2021:

Matter No.	Matter Name	Fees	Costs	Total
035179.0004	FEE APPLICATIONS	3,690.00	0.00	3,690.00
Total		3,690.00	0.00	3,690.00

Total Current Fees \$3,690.00

Total Current Costs \$0.00

Total Invoice \$3,690.00



RE: FEE APPLICATIONS

TIME DETAIL

Date	Professional	Description	Hours
09/07/21	COHEN	REVIEW STATUS (.2); DRAFT AND PREPARE JULY FEE STATEMENTS AND SUBMIT FOR PRINCIPAL CERTIFICATION (1.2)	1.40
09/08/21	BEVILLE	PREPARE SEPTEMBER BUDGETS	0.30
09/08/21	COHEN	SUBMIT JULY MONTHLY FEE STATEMENTS OF BROWN RUDNICK (.3); REVIEW CARDONA AUGUST FEE STATEMENTS AND SUBMIT FOR PRINCIPAL CERTIFICATION (.2); PREPARE DRAFT BUDGETS FOR SEPTEMBER AND STRATEGIZE REGARDING SAME (.3)	0.80
09/09/21	COHEN	STRATEGIZE AND EMAILS WITH V. BLAY SOLER AND I. CARDONA REGARDING OUTSTANDING ISSUE; REVIEW STATUS	0.20
09/10/21	COHEN	FINALIZE AND SUBMIT CARDONA MONTHLY FEE STATEMENTS	0.30
09/13/21	COHEN	ADDRESS ISSUES IN EMAIL FROM V. BLAY SOLER REGARDING CARDONA FEE APPLICATION AND MULTIPLE EMAILS REGARDING SAME WITH CARDONA (.3); REVIEW EMAIL FROM L. VIOLA REGARDING EXAMINER'S REQUESTS AND BEGIN COMPILATION OF DATA AND RESPONSES (.3)	0.60
09/14/21	COHEN	STRATEGIZE REGARDING STATUS AND EMAILS REGARDING SAME	0.40
09/15/21	COHEN	EMAILS WITH V. BLAY SOLER AND I. CARDONA AND STRATEGIZE REGARDING STATUS	0.30
09/20/21	COHEN	PREPARE AND SUBMIT TITLE III DECLARATIONS FOR BROWN RUDNICK JULY FEE STATEMENTS (.6); NUMEROUS EMAILS WITH I. CARDONA REGARDING STATUS AND STRATEGIZE REGARDING SAME (.2)	0.80
09/21/21	BEVILLE	REVIEW AUGUST MONTHLY FEE STATEMENTS	0.40
09/21/21	COHEN	SUBMIT CARDONA NO OBJECTION STATEMENTS (.2); EMAILS AND STATUS (.2)	0.40
09/21/21	SAWYER	ANALYZE COMMITTEE MOTION TO COMPEL RE FEES	0.30
09/24/21	BEVILLE	ANALYSIS REGARDING MOTION BY OFFICIAL COMMITTEES FOR RETURN OF HOLDBACK AMOUNTS	0.70
09/24/21	COHEN	EMAILS REGARDING, COMPILE AND SUBMIT AUGUST BUDGETS TO FEE EXAMINER (.2); DRAFT AND PREPARE AUGUST FEE STATEMENTS, EXHIBITS AND SCHEDULES AND SUBMIT FOR PRINCIPAL CERTIFICATION (1.2); RESPOND TO VARIOUS INQUIRIES (.2)	1.60
09/27/21	COHEN	SUBMIT AUGUST FEE STATEMENTS	0.30



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
October 13, 2021
Invoice 6926385
Page 8

Date	Professional	Description	Hours
09/28/21	COHEN	PREPARE DRAFT OCTOBER BUDGETS (.2); STRATEGIZE REGARDING FEE APPLICATIONS AND STATUS (.2)	0.40
09/29/21	COHEN	REVIEW STATUS AND EMAILS REGARDING SAME	0.20
09/30/21	BEVILLE	PREPARE OCTOBER BUDGETS	0.10
09/30/21	COHEN	SUBMIT DGC STATEMENTS FOR PRINCIPAL CERTIFICATION; SUBMIT TITLE III NO OBJECTION STATEMENTS FOR DGC JULY; STRATEGIZE AND NUMEROUS EMAILS WITH DGC REGARDING SAME; SUBMIT AUGUST DGC FEE STATEMENTS	0.70
Total Hours			10.20

INCLUDES ONLY TIME AND COSTS TO DATE
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

brownrudnick

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
C/O JAIME A. EL KOURY, ESQ.
1112 PARK AVENUE, APT. 12A
NEW YORK, NY 10128

Invoice 6926385
Date Oct 13, 2021
Client 035179

RE: AVOIDANCE ACTIONS

INVOICE

For professional services rendered in connection with the above captioned matter through September 30, 2021:

Matter No.	Matter Name	Fees	Costs	Total
035179.0015	AVOIDANCE ACTIONS	51,635.00	0.00	51,635.00
Total		51,635.00	0.00	51,635.00

Total Current Fees \$51,635.00

Total Current Costs \$0.00

Total Invoice \$51,635.00



RE: AVOIDANCE ACTIONS

TIME DETAIL

Date	Professional	Description	Hours
09/01/21	SAWYER	CALL WITH SCC MEMBER AND TEAM RE VENDOR ACTIONS (.3); FOLLOW UP CALL WITH S. BEVILLE AND T. AXELROD RE SAME (.2); CALL WITH B. WEXLER RE PREFERENCE ANALYSIS (.3); REVISIONS TO PREFERENCE RECOMMENDATION RE SAME (.3)	1.10
09/01/21	AXELROD	REVIEW CLAIM MATERIALS AND DRAFT REC TO UCC, CIRCULATE SAME (.9); CALL WITH CLIENT RE VENDOR ISSUES (.5)	1.40
09/02/21	BEVILLE	ANALYSIS REGARDING RESOLUTION OF PENDING VENDOR ACTIONS IN LIGHT OF UCC PLAN SETTLEMENT	1.10
09/02/21	SAWYER	DRAFT PREFERENCE RECOMMENDATION AND RELATED CORRESPONDENCE WITH T. DONAHOE (1.4); WEEKLY VENDOR MEETING WITH DGC AND TEAM (.4); ANALYZE NDA RE DOCUMENT RETENTION (.6)	2.40
09/03/21	SAWYER	CORRESPONDENCE WITH T. AXELROD AND DGC RE NDA DOCUMENT RETENTION REQUIREMENTS (.3); CONTINUE DRAFT PREFERENCE RECOMMENDATIONS (1.6)	1.90
09/03/21	AXELROD	REVIEW AND COMMENT RE VENDOR RECS (.3); REVIEW AND COMMENT RE STATUS REPORT ISSUES (.2)	0.50
09/07/21	BEVILLE	TELEPHONE CONFERENCE WITH B. ROSEN (.3); FOLLOW UP REGARDING NEXT STEPS (.1)	0.40
09/07/21	SAWYER	REVISIONS TO STATUS REPORT EXHIBIT AND RELATED CORRESPONDENCE WITH T. AXELROD (.6); DRAFT RECOMMENDATION MEMO RE VENDOR ACTIONS (.7); ANALYZE VENDOR FILED MTD (.4); CORRESPONDENCE WITH UCC COUNSELS, B. WEXLER, AND T. AXELROD RE VENDOR RECOMMENDATIONS AND RELATED RESEARCH RE FEDERAL GRANT PROGRAM (.9)	2.60
09/07/21	AXELROD	CALLS WITH S. BEVILLE, M. SAWYER, B. ROSEN RE VENDOR LITIGATION ISSUES AND SCC MEETING SCHEDULING, STRATEGIZING RE SAME	1.30
09/08/21	SAWYER	CALL WITH T. AXELROD RE STATUS REPORT EXHIBIT AND RELATED ADDITIONS THERETO (1.7); DRAFT AND CIRCULATE WEEKLY VENDOR MEETING AGENDA (.6)	2.30
09/08/21	AXELROD	PREPARE STATUS REPORT RE CLAIMS AWAITING UCC RESPONSE	3.80
09/08/21	RINNE	ANALYZE AGENDA FOR MEETING WITH DGC REGARDING OUTSTANDING VENDOR ACTIONS	0.10



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
October 13, 2021

Invoice 6926385
Page 11

Date	Professional	Description	Hours
09/09/21	SAWYER	DRAFT RECOMMENDATION TO UCC COUNSELS RE VENDOR ACTIONS (.2); WEEKLY MEETING RE VENDOR ACTIONS (.7)	0.90
09/09/21	AXELROD	PREPARE STATUS REPORT RE VENDOR CLAIMS (.9); MEET WITH DGC RE VENDOR ITEMS (.8); REVIEW TOLLED PARTY FILES AND STRATEGIZE RE OBJECTION (1.3)	3.00
09/09/21	BEVILLE	REVIEW DRAFT SUMMARY REPORT OF VENDOR ACTIONS PENDING RESOLUTION	0.20
09/10/21	AXELROD	PREP FOR DGC MEETING / CLAIMS AUDIT	0.20
09/13/21	RINNE	CORRESPOND WITH M. SAWYER REGARDING AMENDMENTS TO VENDOR TOLLING AGREEMENTS	0.10
09/14/21	SAWYER	FACILITATE EXECUTION OF EXTENSIONS TO TOLLING AGREEMENTS	1.60
09/15/21	SAWYER	FACILITATE EXECUTION OF AMENDMENTS TO TOLLING AGREEMENTS	0.30
09/15/21	HOSANG	REVIEW SIGNATURE BLOCKS AND DATES FOR DRAFT OF URGENT MOTION TO AMEND COMPLAINTS AND AMENDED COMPLAINTS (1.0); REVIEW AND COMPILE EXHIBITS TO AMENDED COMPLAINT (1.0)	2.00
09/16/21	HOSANG	REVIEW AND COMPILE EXHIBITS TO AMENDED COMPLAINT	2.00
09/17/21	RINNE	COORDINATE REGARDING WEEKLY MEETING (.1); STRATEGIZE WITH DGC, T. AXELROD, AND M. SAWYER REGARDING STATUS OF VENDOR CLAIMS (.1)	0.20
09/17/21	SAWYER	FACILITATE EXECUTION OF EXTENSIONS TO TOLLING AGREEMENTS (.2); PREFERENCE SETTLEMENT CALL (.7); MEETING WITH T. AXELROD AND DGC RE VENDOR STATUS UPDATES AND NEXT STEPS (2.9)	3.80
09/17/21	AXELROD	MEET WITH DGC RE VENDOR LITIGATION AUDIT AND TRANSITION MEASURES	3.00
09/17/21	HOSANG	REVIEW AND FINALIZE EXHIBITS TO AMENDED COMPLAINTS (1.0); REVIEW AND FINALIZE URGENT MOTION TO AMEND COMPLAINTS (1.0); ELECTRONICALLY FILE URGENT MOTIONS TO AMEND COMPLAINT WITH THE COURT IN 19-00281, 19-00282, AND 19-00287 (2.0); DRAFT AND FINALIZE NOTICES OF FILING OF ATTACHMENT IN 19-00281, 19-00282, AND 19-00287 AND ELECTRONICALLY FILE NOTICES WITH THE COURT (1.3); COORDINATE WITH PRIME CLERK REGARDING SERVICE OF PROCESS (.7)	6.00
09/20/21	SAWYER	CALL WITH TOLLED PARTY RE EXTENSION TO TOLLING AGREEMENT (.2); CORRESPONDENCE WITH B. WEXLER AND T. AXELROD RE SETTLEMENT OFFER AND NEXT STEPS (.3)	0.50



Date	Professional	Description	Hours
09/21/21	SAWYER	VARIOUS CORRESPONDENCE WITH T. AXELROD AND ESTRELLA RE VENDOR DILIGENCE AND RECOMMENDATIONS ON NEXT STEPS (.8); DRAFT RECOMMENDATION MEMOS RE VENDOR AVOIDANCE ACTIONS (2.1)	2.90
09/21/21	AXELROD	EMAILS WITH BR TEAM, UCC RE VENDOR ITEMS	1.00
09/22/21	SAWYER	CALL WITH T. DONAHOE RE VENDOR RECOMMENDATIONS (.5); ANALYZE COMPTROLLER CONTRACT INFORMATION RE VENDOR RECOMMENDATIONS AND RELATED CORRESPONDENCE WITH DGC (.5); CORRESPONDENCE WITH DGC AND VENDOR RE DILIGENCE REQUEST (.2); FACILITATE EXECUTION OF EXTENSIONS TO TOLLING AGREEMENTS (.3)	1.50
09/22/21	AXELROD	EMAILS WITH UCC RE VENDOR LITIGATION ITEMS ETC (.6); REVIEW AND COMMENT RE TOLLING AGREEMENT, CLAWBACK ISSUES (.5)	1.10
09/22/21	HOSANG	REVIEW AND UPDATE APPENDIX 3 TO OPERATIVE COMPLAINTS IN 19-00281, 19-00282, AND 19-00287 (.5); REVIEW COURT DOCKETS REGARDING DISMISSALS OF DEFENDANTS (1.0); REVIEW LIST OF DEFENDANTS FOR 19-00281, 19-00282, AND 19-00287 (.5); CONTACT JUDGE DEIN'S CLERK REGARDING SAME (.1)	2.10
09/23/21	SAWYER	REVIEW JOINT MOTION TO EXTEND SCC RESPONSE DEADLINE RE OBJECTION TO SCC POC IN VENDOR BANKRUPTCY (.3); WEEKLY VENDOR MEETING WITH DGC (.4); FACILITATE EXTENSIONS TO TOLLING AGREEMENTS (.4)	1.10
09/23/21	AXELROD	DRAFT AGREEMENT RE TOLLED PARTY AND CIRCULATE SAME (1.2); REVIEW AND COMMENT RE SETTLEMENT AGREEMENT (.2)	1.40
09/23/21	HOSANG	DRAFT INFORMATIVE MOTIONS RE CORRECTED APPENDIX 3 IN 19-00281, 19-00282, AND 19-00287 (1.0); REVIEW COURT DOCKETS REGARDING DISMISSALS OF DEFENDANTS TO ENSURE ACCURACY BEFORE E-FILING (1.0)	2.00
09/23/21	BEVILLE	REVIEW PRO HAC VICE MOTIONS FOR VENDOR BANKRUPTCY CASE	0.20
09/24/21	BEVILLE	ANALYSIS OF RESPONSE TO TOLLING REQUEST	0.20
09/24/21	SAWYER	DRAFT RECOMMENDATION MEMOS RE VENDOR ACTIONS AND RELATED CORRESPONDENCE WITH T. DONAHOE	2.10
09/24/21	AXELROD	REVIEW FP1 MOTION RE LIFT STAY AND FORWARD TO UCC (.5); EMAILS AND CALLS RE RELATED VENDOR LITIGATION ISSUES (.6)	1.10
09/24/21	HOSANG	ELECTRONICALLY FILE INFORMATIVE MOTIONS RE CORRECTED APPENDIX 3 IN 19-00282, AND 19-00287; REVIEW AND RETRIEVE AS-FILED COPIES OF SAME FOR SERVICE; COORDINATE WITH PRIME CLERK REGARDING SERVICE	1.00



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
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Date	Professional	Description	Hours
09/27/21	SAWYER	FACILITATE EXECUTION OF AMENDMENTS TO TOLLING AGREEMENTS (.3); DRAFT RECOMMENDATION MEMOS RE VENDOR ACTIONS (2.3)	2.60
09/27/21	AXELROD	REVIEW AND COORDINATE FILING RE TOLLED PARTY (.3); EMAILS WITH UCC RE VENDOR ISSUES (.2)	0.50
09/28/21	SAWYER	DRAFT COMPLAINT RE VENDOR ACTION (1.1); DRAFT STIPULATED DISMISSAL RE VENDOR ACTIONS (.6); REVISIONS TO VENDOR RECOMMENDATIONS AND RELATED CORRESPONDENCE WITH T. AXELROD AND CLIENT (1.4)	3.10
09/28/21	AXELROD	DRAFT UPDATE TO CLIENT RE VENDOR LITIGATION, RELATED ITEMS (.2); REVIEW AND COMMENT RE VENDOR REC LETTERS (.4); EMAILS WITH UCC, VENDORS RE LITIGATION ITEMS (.3)	0.90
09/29/21	SAWYER	REVISIONS TO DRAFT COMPLAINT AND CIRCULATE TO ESTRELLA AND UCC COUNSELS FOR REVIEW AND COMMENT (.8); FACILITATE EXECUTION OF AMENDMENTS TO TOLLING AGREEMENTS (.5); CORRESPONDENCE WITH VENDOR COUNSEL RE STIPULATED DISMISSAL (.2)	1.50
09/29/21	AXELROD	REVIEW AND COMMENT RE COMPLAINT, TOLLING AGREEMENT AND RELATED VENDOR LITIGATION ITEMS	0.50
09/30/21	BEVILLE	STRATEGIZE REGARDING RESPONSE TO MOTION TO DISMISS VENDOR ACTION (.2); REVISE DRAFT CLIENT RECOMMENDATION REGARDING SAME (.2)	0.40
09/30/21	SAWYER	DRAFT AND CIRCULATE AGENDA RE WEEKLY VENDOR MEETING WITH DGC (.3); MEETING RE SAME (.5); DRAFT RECOMMENDATION MEMOS RE VENDOR ACTIONS AND RELATED CORRESPONDENCE WITH T. AXELROD, S. BEVILLE, AND DGC (2.7); FACILITATE FILING RE STIPULATED DISMISSAL (.1)	3.60
09/30/21	AXELROD	MEET WITH DGC RE VENDOR STATUS (.3); REVIEW AND COMMENT RE TOLLED PARTY FILING (.2); REVISE FP1 MEMO AND RELATED COMMUNICATIONS (.4)	0.90
09/30/21	BEVILLE	REVIEW FURTHER REVISED RECOMMENDATION MEMORANDUM	0.10
09/30/21	AXELROD	DRAFT NOTE TO CLIENT RE FP1	0.40
09/30/21	RINNE	CORRESPOND WITH T. DONAHOE REGARDING DISCOVERY REQUEST TO VENDOR TOLLED PARTY (.1); WEEKLY STRATEGY MEETING WITH DGC REGARDING VENDOR ACTIONS (.2); ANALYZE TOLLED PARTY AND OTHER AVOIDANCE ACTION TOLLING AGREEMENTS (.1)	0.40
Total Hours			75.30



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL
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*INCLUDES ONLY TIME AND COSTS TO DATE
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT
PAYABLE WITHIN 30 DAYS*

TAX IDENTIFICATION # 04-3108175

brownrudnick

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
C/O JAIME A. EL KOURY, ESQ.
1112 PARK AVENUE, APT. 12A
NEW YORK, NY 10128

Invoice 6926385
Date Oct 13, 2021
Client 035179

RE: THIRD PARTY CLAIMS

INVOICE

For professional services rendered in connection with the above captioned matter through September 30, 2021:

Matter No.	Matter Name	Fees	Costs	Total
035179.0017	THIRD PARTY CLAIMS	6,455.00	0.00	6,455.00
Total		6,455.00	0.00	6,455.00

Total Current Fees \$6,455.00

Total Current Costs \$0.00

Total Invoice \$6,455.00



RE: THIRD PARTY CLAIMS

TIME DETAIL

Date	Professional	Description	Hours
09/01/21	CASTALDI	REVIEW AMENDED UNDERWRITER COMPLAINT	0.40
09/01/21	CASTALDI	REVIEW URGENT MOTION	0.30
09/01/21	CASTALDI	REVIEW PROPOSED LETTER TO UNDERWRITERS	0.20
09/02/21	CASTALDI	CALL WITH MATT SAWYER RE: REVISION TO AGREEMENTS	0.30
09/02/21	CASTALDI	REVIEW AND RESPOND TO EMAIL FROM BLAIR RINNE RE: AGREEMENTS AND TIMING	0.20
09/02/21	CASTALDI	DRAFT EMAIL TO TEAM RE: URGENT MOTION AND AMENDED COMPLAINT	0.20
09/02/21	D'AQUILA	CORRESPOND WITH COUNSEL FOR UCC	0.20
09/03/21	CASTALDI	REVIEW EMAIL FROM TRISTAN AXELROD RE: AMENDED UNDERWRITER COMPLAINT	0.10
09/03/21	CASTALDI	REVIEW EMAIL FROM MATT SAWYER RE: AGREEMENTS AND TIMING OF COMMUNICATION WITH THIRD PARTIES	0.30
09/07/21	CASTALDI	REVIEW BLAIR RINNE EMAILS TO THIRD PARTIES RE: TOLLING AGREEMENTS	0.20
09/07/21	CASTALDI	REVIEW EMAIL FROM JOE EDMONDSON AND RESPOND TO BLAIR RINNE RE: RESPONSE	0.10
09/08/21	CASTALDI	REVIEW AND RESPOND TO EMAIL RE: SHARING DRAFT AMENDED COMPLAINT AND LETTER WITH UCC AND RESPOND AFFIRMATIVELY	0.20
09/09/21	CASTALDI	REVIEW EMAILS RE: DISCUSSIONS WITH SCC RE: FILING OF AMENDED COMPLAINT	0.20
09/10/21	CASTALDI	REVIEW AND COMMENT RE: PROPOSED CHANGES TO TOLLING AGREEMENT BY SCC	0.20
09/13/21	CASTALDI	REVIEW EMAIL COMMUNICATIONS WITH TOLLING AGREEMENT TARGETS	0.20
09/13/21	CASTALDI	REVIEW AND RESPOND TO EMAIL FROM BLAIR RINNE RE: REQUEST FROM COUNSEL	0.10
09/14/21	CASTALDI	REVIEW PROPOSED 5TH AMENDMENT AND CALL WITH BLAIR RINNE RE: SAME	0.60
09/14/21	CASTALDI	REVIEW AND REVISE PROPOSED PBA TOLLING AGREEMENT	0.70
09/14/21	CASTALDI	REVIEW EMAILS RE: TOLLING AGREEMENT AMENDMENT	0.20
09/17/21	HOSANG	REVIEW AND FINALIZE REDLINE FOR MOTION TO AMEND UNDERWRITERS ACTION	0.50
09/20/21	CASTALDI	CALL WITH COUNSEL RE: TOLLING AGREEMENT	0.50
09/21/21	CASTALDI	REVIEW EMAIL RE: TOLLING AGREEMENT	0.10



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
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Date	Professional	Description	Hours
09/21/21	CASTALDI	REVIEW EMAILS FROM JOE EDMONDSON AND BLAIR RE: TOLLING AGREEMENT LANGUAGE	0.10
09/21/21	CASTALDI	REVIEW AND COMMENT ON PROPOSED REVISED LANGUAGE RE: AGREEMENT	0.10
09/21/21	CASTALDI	REVIEW EMAIL FROM BRIAN FLANAGAN RE: TOLLING AGREEMENT	0.10
09/22/21	CASTALDI	REVIEW EMAIL FROM BLAIR RINNE RE: TOLLING AGREEMENT	0.10
09/22/21	CASTALDI	ANALYSIS REGARDING EXTENSION TO TOLLING AGREEMENT	0.10
09/23/21	CASTALDI	CORRESPONDENCE TO EXTEND TOLLING AGREEMENT	0.10
09/24/21	CASTALDI	FOLLOW UP REGARDING EXTENSION TO TOLLING AGREEMENT	0.10
09/27/21	CASTALDI	REVIEW AGREEMENT AND APPROVE FOR SIGNATURE	0.20
09/27/21	CASTALDI	REVIEW AND RESPOND TO VARIOUS EMAILS	0.20
09/28/21	SAWYER	REVIEW AND ANALYZE ORDER VALIDATING VITOL PREPA CONTRACTS	0.70
09/30/21	RINNE	ANALYZE LETTER FROM TOLLED PARTY REGARDING NARROWING CLAIMS (.3); CORRESPOND WITH T. AXELROD AND C. CASTALDI REGARDING SAME (.2)	0.50
09/30/21	CASTALDI	REVIEW EMAIL AND LETTER RE: TOLLED PARTY	0.20
Total Hours			8.50

INCLUDES ONLY TIME AND COSTS TO DATE
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

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PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
C/O JAIME A. EL KOURY, ESQ.
1112 PARK AVENUE, APT. 12A
NEW YORK, NY 10128

Invoice 6926385
Date Oct 13, 2021
Client 035179

RE: PUBLIC BUILDINGS AUTHORITY

INVOICE

For professional services rendered in connection with the above captioned matter through September 30, 2021:

Matter No.	Matter Name	Fees	Costs	Total
035179.0020	PUBLIC BUILDINGS AUTHORITY	56,880.00	0.00	56,880.00
Total		56,880.00	0.00	56,880.00

Total Current Fees \$56,880.00

Total Current Costs \$0.00

Total Invoice \$56,880.00



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
October 13, 2021

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RE: PUBLIC BUILDINGS AUTHORITY

TIME DETAIL

Date	Professional	Description	Hours
09/01/21	SAWYER	REVISE MOTION FOR LEAVE AND LETTER RE AMENDED COMPLAINT AND RELATED CORRESPONDENCE WITH TEAM	0.50
09/01/21	AXELROD	REVIEW AND COMMENT RE PBA FILING MATERIALS	0.30
09/01/21	CASTALDI	REVIEW INFORMATION RE: PBA AND DISCUSS SAME WITH BLAIR RINNE	0.60
09/02/21	RINNE	ANALYZE DGC UPDATE REGARDING PAYMENTS	0.10
09/02/21	RINNE	STRATEGY MEETING WITH DGC REGARDING ANALYSIS OF PBA CLAIMS (.5); STRATEGIZING WITH C. CASTALDI AND M. SAWYER REGARDING REVISIONS TO TOLLING AGREEMENT AMENDMENTS WITH RESPECT TO PBA AND NEXT STEPS (.8); DRAFTING AND REVISING PBA TOLLING AGREEMENT AMENDMENTS (1.4)	2.70
09/02/21	AXELROD	CALL WITH DGC RE PBA, RELATED FOLLOWUP MATERIALS	0.80
09/02/21	SAWYER	CALLS WITH B. RINNE AND C. CASTALDI RE AMENDMENTS TO TOLLING AGREEMENTS RE PBA CLAIMS (.9); ANALYSIS OF AND REVISIONS TO AGREEMENTS RE SAME AND RELATED CORRESPONDENCE WITH TEAM (2.9)	3.80
09/02/21	CASTALDI	REVIEW AND REVISE PBA TOLLING AGREEMENTS	0.90
09/03/21	SAWYER	REVISIONS TO TOLLING AGREEMENT AMENDMENTS AND RELATED CORRESPONDENCE WITH B. RINNE	2.10
09/03/21	RINNE	REVISE AND FINALIZE PROPOSED AMENDMENTS TO TOLLING AGREEMENTS WITH RESPECT TO THE PBA AND DRAFT CORRESPONDENCE TO COUNSEL FOR TOLLED PARTIES REGARDING SAME (2.0); UPDATE TOLLING AGREEMENT TRACKER AND CORRESPOND WITH C. CASTALDI REGARDING SAME (.4); STRATEGIZE WITH M. SAWYER REGARDING AMENDMENTS (.3)	2.70
09/03/21	AXELROD	REVIEW EMAILS RE PBA TOLLING AGREEMENTS, RESPOND (.3); REVISE CLAWBACK COMPLAINTS AND DRAFT MOTIONS RE AMENDED FILING (1.7); NOTE TO UCC RE SAME (.4)	2.40
09/03/21	CASTALDI	REVIEW EMAIL FROM BLAIR RINNE TO JESUS AND JOHN RE: PBA TOLLING AGREEMENTS AND REVIEW RESPONSE RE: SAME	0.10
09/03/21	CASTALDI	REVIEW DETAILED EMAIL, SAMPLE TOLLING AGREEMENTS RE: THIRD PARTY CLAIMS TO BE TOLLED FOR PBA	0.90
09/07/21	RINNE	CORRESPOND WITH COUNSEL FOR TOLLED PARTIES AMENDMENTS TO INCORPORATE PBA CLAIMS (.8); TRACK RESPONSES TO SAME (.3)	1.10



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
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Date	Professional	Description	Hours
09/08/21	SAWYER	CALL WITH UCC COUNSELS RE AMENDED COMPLAINTS	0.20
09/08/21	RINNE	ANALYZE CORRESPONDENCE HISTORY WITH CERTAIN TOLLED PARTY IN PREPARATION FOR CALL (.2); CALL WITH COUNSEL FOR TOLLED PARTY REGARDING AMENDMENT TO INCORPORATE PBA CLAIMS (.6); UPDATE C. CASTALDI AND S. BEVILLE REGARDING SAME (.2)	1.00
09/08/21	AXELROD	CALL WITH UCC COUNSEL RE PBA COMPLAINT AMENDMENT ISSUES AND FOLLOWUP DOCUMENT REVIEW AND CIRCULATION (.8); PREP FOR CLIENT CALLS RE RELATED ISSUES (.3); CALL WITH TOLLING PARTY COUNSEL RE PBA ISSUES (.6)	1.70
09/09/21	RINNE	CORRESPOND WITH TOLLED PARTY'S COUNSEL AND FINALIZE AND CIRCULATE AMENDMENT FOR EXECUTION (.4); STRATEGY CALL WITH DGC REGARDING STATUS OF PBA CLAIMS (.4)	0.80
09/10/21	RINNE	FOLLOW UP WITH COUNSEL FOR TOLLED PARTIES REGARDING AMENDMENT TO ADD PBA (.2); TRACK STATUS OF EACH AMENDMENT (.1)	0.30
09/10/21	AXELROD	REVIEW UCC RESPONSE TO COMPLAINT AMENDMENT DRAFTS (.3); PREPARE AND CIRCULATE DRAFT DOCUMENTS (.7)	1.00
09/13/21	RINNE	CALL WITH COUNSEL FOR TOLLED PARTY REGARDING AMENDMENT (.2); REVISE TOLLING AMENDMENT TO ADDRESS ISSUES (1.0); STRATEGIZE WITH M. SAWYER REGARDING ADJUSTMENTS TO AMENDMENT (.3); UPDATE C. CASTALDI REGARDING SAME (.2)	1.70
09/13/21	SAWYER	REVISIONS TO TOLLING AGREEMENT AMENDMENT AND RELATED CORRESPONDENCE WITH B. RINNE	0.50
09/13/21	AXELROD	EMAILS WITH UCC, CLIENT RE PBA AMENDED COMPLAINT FILINGS	0.60
09/14/21	BEVILLE	ANALYSIS REGARDING TOLLING AGREEMENTS FOR PBA CLAIMS	0.40
09/14/21	RINNE	CALL WITH COUNSEL FOR TOLLED PARTY REGARDING AMENDMENT (.2); REVISE TOLLING AMENDMENT TO ADDRESS ISSUES AND DRAFT NEW PBA AGREEMENT (2.5); STRATEGIZE WITH C. CASTALDI REGARDING SAME (.3); UPDATE S. BEVILLE AND T. AXELROD (.2)	3.20
09/14/21	SAWYER	REVISIONS TO AMENDED COMPLAINT AND MOTION FOR LEAVE AND RELATED CORRESPONDENCE WITH T. AXELROD	0.40
09/14/21	AXELROD	REVISE AND CIRCULATE PBA COMPLAINT AMENDMENT DOCS	1.00



Date	Professional	Description	Hours
09/15/21	RINNE	REVISE TOLLING AMENDMENTS TO ADDRESS EFFECTIVE DATE ISSUES AND DRAFT NEW PBA AGREEMENTS (3.5); CORRESPOND WITH COUNSEL FOR TOLLED PARTIES, C. CASTALDI, AND T. AXLEROD REGARDING SAME (.5)	4.00
09/15/21	AXELROD	REVISE PBA COMPLAINT AMENDMENT MATERIALS AND PREPARE FOR SERVICE AND FILING (1.8); EMAILS WITH UCC RE SAME AND MORE AMENDMENTS (.5); EMAILS RE PBA TOLLING AGREEMENT NEGOTIATION (.5)	2.80
09/15/21	SAWYER	REVISIONS TO AMENDED COMPLAINTS AND URGENT MOTIONS AND RELATED CORRESPONDENCE WITH UCC COUNSELS AND T. AXELROD	1.50
09/16/21	RINNE	REVISE TOLLING AMENDMENTS TO ADDRESS EFFECTIVE DATE ISSUES AND DRAFT NEW PBA AGREEMENTS (2.0); CORRESPOND WITH COUNSEL FOR TOLLED PARTIES, C. CASTALDI, AND T. AXLEROD REGARDING SAME (.5)	2.50
09/16/21	AXELROD	DISCUSS AND COORDINATE FILING OF PBA COMPLAINTS	0.50
09/16/21	SAWYER	DRAFT FORM TOLLING AGREEMENT RE PBA CLAIMS (.7); CORRESPONDENCE WITH TEAM AND LOCAL COUNSEL RE FILINGS (.3)	1.00
09/17/21	RINNE	STRATEGIZE WITH DGC, T. AXELROD, AND M. SAWYER REGARDING ADDITIONAL PBA VENDORS TO TOLL, STATUS OF TOLLED UNDERWRITER CLAIMS WITH RESPECT TO THE PBA, AND NEXT STEPS (.3); CORRESPOND AND CALLS WITH COUNSEL FOR TOLLED PARTIES, C. CASTALDI, AND T. AXLEROD REGARDING PBA TOLLING AGREEMENTS AND AMENDMENTS (.7); TRACK PBA TOLLING AGREEMENT RESPONSES AND FINALIZE AGREEMENTS (1.0)	2.00
09/17/21	SAWYER	PREPARE FILINGS AND RELATED CORRESPONDENCE WITH TEAM (1.4); DRAFT COVER LETTERS AND TOLLING AGREEMENTS RE PBA CLAIMS AND FACILITATE MAILING RE SAME (1.2); PREPARE PROPOSED ORDERS FOR CHAMBERS AND CORRESPONDENCE RE SAME (.5)	3.10
09/17/21	AXELROD	PREPARE TOLLING AGREEMENT SOLICITATION MAILING AND RELATED DOCS (.5); COORDINATE COMPLAINT AMENDMENT FILING	1.70
09/17/21	CASTALDI	REVIEW EMAILS RE: PBA TOLLING AGREEMENTS	0.40
09/20/21	RINNE	CALL WITH C. CASTALDI, T. AXELROD, AND TOLLED UNDERWRITER PARTY REGARDING PROPOSED AMENDMENT (.6); COORDINATE, FINALIZE, AND TRACK PBA-RELATED AMENDMENTS (1.7); STRATEGIZE WITH C. CASTALDI REGARDING REVISIONS TO SAME (.3); CORRESPOND WITH UCC COUNSEL REGARDING AMENDMENTS AND SEPARATE TOLLING AGREEMENTS (.4)	3.00



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
October 13, 2021
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Date	Professional	Description	Hours
09/20/21	SAWYER	FACILITATE EXECUTION OF TOLLING AGREEMENTS (.4); CALL WITH T. AXELROD RE FORM COMPLAINT RE PBA CLAIMS (.3)	0.70
09/20/21	AXELROD	EMAILS WITH DGC, BR TEAMS AND CLIENT RE PBA TOLLING AGREEMENTS AND STRATEGIZE RE RELATED CLAIMS	1.60
09/21/21	RINNE	CORRESPOND WITH COUNSEL FOR TOLLED PARTIES AND C. CASTALDI REGARDING NEGOTIATIONS TO PBA TOLLING AGREEMENTS AND AMENDMENTS (.3); REVISE AND FINALIZE AGREEMENTS (.5)	0.80
09/21/21	SAWYER	DRAFT FORM COMPLAINT RE PBA VENDORS	2.20
09/22/21	SAWYER	CORRESPONDENCE WITH T. AXELROD AND VENDOR RE TOLLING AGREEMENT RE PBA CLAIMS (.2); CALL WITH B. RINNE RE PBA TOLLING AGREEMENT STATUS AND NEXT STEPS (.5); REVISIONS TO FORM COMPLAINT AND RELATED CORRESPONDENCE WITH DGC AND T. AXELROD (.2)	0.90
09/22/21	RINNE	CORRESPOND WITH COUNSEL FOR TOLLED PARTIES, T. AXELROD, AND C. CASTALDI REGARDING NEGOTIATIONS TO PBA TOLLING AGREEMENTS AND AMENDMENTS (.4); REVISE AND FINALIZE AGREEMENTS (1.3); CALL WITH M. SAWYER REGARDING PBA BOND CLAIMS FOR CERTAIN TOLLED PARTY (.3)	2.00
09/23/21	RINNE	CORRESPOND WITH COUNSEL FOR TOLLED PARTIES REGARDING FINALIZING PBA TOLLING AGREEMENTS AND AMENDMENTS (.2); REVISE, FINALIZE, AND CIRCULATE AGREEMENTS (.4); ANALYZE UPDATES REGARDING OTHER PBA COMPLAINTS FROM CLIENT (.1)	0.70
09/23/21	SAWYER	REVISIONS TO DRAFT COMPLAINT AND CORRESPONDENCE WITH DGC RE SAME	1.20
09/23/21	AXELROD	REVIEW AND COMMENT RE PBA COMPLAINT (.5); MEET WITH CLIENT RE PBA VENDOR MATTERS (.4); FOLLOWUP FROM MEETING AND REVIEW PBA STATUS (.3); MEETING WITH DGC RE SAME (.5)	1.70
09/24/21	RINNE	CORRESPOND WITH COUNSEL FOR TOLLED PARTIES REGARDING FINALIZING PBA TOLLING AGREEMENTS (.2); REVISE, FINALIZE, AND CIRCULATE FINAL AWAITED AGREEMENT AND UPDATE C. CASTALDI, S. BEVILLE, AND M. SAWYER REGARDING SAME (.6)	0.80
09/24/21	SAWYER	FINALIZE COMPLAINT FOR FILING AND FACILITATE FILING OF SAME (.4); CALL WITH C. INFANTE RE SAME (.2); FACILITATE EXECUTION OF TOLLING AGREEMENT AND RELATED CORRESPONDENCE WITH T. AXELROD AND ESTRELLA (.5)	1.10
09/24/21	AXELROD	CALLS AND EMAILS RE PBA TOLLING AGREEMENT AND COMPLAINT (1.6); COORDINATE FILING RE PBA COMPLAINT AMENDMENTS (.5)	2.10
09/24/21	CASTALDI	REVIEW STATUS UPDATE RE: ALL PBA TOLLING AGREEMENTS	0.10



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
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Date	Professional	Description	Hours
09/27/21	AXELROD	REVIEW ORDERS GRANTING AMENDED COMPLAINT RELIEF AND COORDINATE FILING OF COMPLAINTS	0.40
09/27/21	SAWYER	COORDINATE FILING OF AMENDED COMPLAINTS AND RELATED CORRESPONDENCE WITH TEAM	1.10
09/28/21	RINNE	ANALYZE RECEIVED VENDOR TOLLING AGREEMENT (.1); CORRESPOND WITH M. SAWYER AND S. BEVILLE REGARDING SAME (.1)	0.20
09/29/21	CASTALDI	REVIEW EMAIL RE: PBA TOLLING AGREEMENTS	0.10
Total Hours			72.00

INCLUDES ONLY TIME AND COSTS TO DATE
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TAX IDENTIFICATION # 04-3108175

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PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
C/O JAIME A. EL KOURY, ESQ.
1112 PARK AVENUE, APT. 12A
NEW YORK, NY 10128

Invoice	6926385
Date	Oct 13, 2021
Client	035179

RE: PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE

Remittance 

Balance Due: \$120,483.00

To ensure proper credit to your account, please include this page with your payment.

Remittance Address

Brown Rudnick LLP
P.O. Box 52257
Boston, MA 02205

Wire Instructions

JP Morgan Chase
270 Park Avenue
New York, NY 10017
ABA Number: 021000021
SWIFT Code: CHASUS33

For Credit To

Brown Rudnick LLP Deposit Account
Account Number: 760367067

******NEW REMITTANCE INSTRUCTIONS******

Please note that our remittance instructions have changed.
New remittance instructions are included on the remittance
page of this invoice.

Please update your records to reflect this change.

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PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
C/O JAIME A. EL KOURY, ESQ.
1112 PARK AVENUE, APT. 12A
NEW YORK, NY 10128

Invoice 6926380
Date Oct 13, 2021
Client 035179

RE: COSTS

INVOICE

For professional services rendered in connection with the above captioned matter
through September 30, 2021:

Matter No.	Matter Name	Fees	Costs	Total
035179.0001	COSTS	0.00	600.20	600.20
Total		0.00	600.20	600.20

Total Current Fees	\$0.00
Total Current Costs	\$600.20
Total Invoice	\$600.20

****NEW REMITTANCE INSTRUCTIONS****

Please note that our remittance instructions have changed.
New remittance instructions are included on the remittance
page of this invoice.

Please update your records to reflect this change.



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
 RE: COSTS
 October 13, 2021

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COST DETAIL

Date	Description	Value
09/01/21	PACER	23.70
09/01/21	PACER	3.50
09/01/21	PACER	0.50
09/03/21	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	2.00
09/03/21	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	74.00
09/03/21	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	100.00
09/03/21	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	99.00
09/16/21	FILING FEE - 07/13/21; VENDOR: DINERS CLUB; INVOICE#: 5528320072025480-821; DATE: 8/14/2021	70.00
09/16/21	FILING FEE - 07/13/21; VENDOR: DINERS CLUB; INVOICE#: 5528320072025480-821; DATE: 8/14/2021	70.00
09/16/21	FILING FEE - 07/13/21; VENDOR: DINERS CLUB; INVOICE#: 5528320072025480-821; DATE: 8/14/2021	70.00
09/16/21	FILING FEE - 07/13/21; VENDOR: DINERS CLUB; INVOICE#: 5528320072025480-821; DATE: 8/14/2021	70.00
09/17/21	COPIES	0.50
09/17/21	COPIES	0.50
09/17/21	COPIES	0.50
09/17/21	COPIES	0.50
09/17/21	COPIES	0.50
09/17/21	COPIES	0.20
09/17/21	COPIES	0.20
09/17/21	COPIES	0.20
09/17/21	COPIES	0.20
09/17/21	COPIES	0.20
09/17/21	COPIES	0.20
09/17/21	COPIES	1.50
09/20/21	COPIES	0.10
09/22/21	COPIES	12.20
Total Costs		600.20

COST SUMMARY

Description	Value
FILING FEE	280.00



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL
CLAIMS COMMITTEE
RE: COSTS
October 13, 2021

Invoice 6926380
Page 3

Description	Value
WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	275.00
PACER	27.70
COPIES	17.50
Total Costs	600.20

INCLUDES ONLY TIME AND COSTS TO DATE
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

brownrudnick

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
C/O JAIME A. EL KOURY, ESQ.
1112 PARK AVENUE, APT. 12A
NEW YORK, NY 10128

Invoice	6926380
Date	Oct 13, 2021
Client	035179

RE: COSTS

Remittance 

Balance Due: \$600.20

To ensure proper credit to your account, please include this page with your payment.

******NEW REMITTANCE INSTRUCTIONS******

Please note that our remittance instructions have changed.
New remittance instructions are included on the remittance
page of this invoice.

Please update your records to reflect this change.

Remittance Address

Brown Rudnick LLP
P.O. Box 52257
Boston, MA 02205

Wire Instructions


JP Morgan Chase
270 Park Avenue
New York, NY 10017
ABA Number: 021000021
SWIFT Code: CHASUS33

For Credit To

Brown Rudnick LLP Deposit Account
Account Number: 760367067

PRINCIPAL CERTIFICATION

I hereby authorize the submission of this Thirty-Fourth Monthly Fee Statement for Brown Rudnick LLP covering the period from September 1, 2021 through September 30, 2021.



Jaime A. El Koury
General Counsel to the Financial Oversight
and Management Board for Puerto Rico